

40th Annual Report 2021-22

By **Profession** we are the Same,
As **Individuals** we are Different,
In **Association** we are a
Team of Inseparables.



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

304, Jasmine Apartment, 3rd Floor, Dada Saheb Phalke Road,
Dadar (E), Mumbai - 400014 • TEL.: 2410 5987

• Email : info@cvoa.org • Website : www.cvoa.org



C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

MANAGING COMMITTEE 2021-22



CA Rahul Talakshi Nagda
President



CA Ameet Mahendra Chheda
Vice President



CA Jeenal Kenil Savla
Secretary



CA Vinit Dinesh Gada
Jt. Secretary



CA Meहुल Tilak Gala
Treasurer



CA Jigar Ratilal Gogri
Imm. Past President



CA Priti Paras Savla
Member



CA Harsh Hasmukh Dedhia
Member



CA Gautam Rajesh Mota
Member



CA Parin Dinesh Gala
Member



CA Umang Lalit Soni
Member



CA Girish Devraj Maru
Member



CA Chintan Tarun Rambhia
Member



CA Viral Vinod Satra
Member



CA Hetal Vinit Gada
Member



C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

PAST PRESIDENTS



Late CA. Devchand R. Ghalla
(1973-82)



CA Kalyanji J. Shah
(1982-84)



CA Damji U. Merchant
(1984-86)



CA Viren G. Gala
(1986-87)



Late CA. Rajendra D Pasad
(1987-88)



CA Shantilal K. Rambhia
(1988-89)



CA Navin L. Pasad
(1989-90)



CA Dhiraj L. Gala
(1990-91)



CA Chandrakant Nandu
(1991-92)



CA Dinesh D. Ghalla
(1992-93)



CA Ramesh K. Chheda
(1993-94)



CA Atul C. Bheda
(1994-95)



CA Dharendra P. Sangoi
(1995-96)



CA Haresh K. Chheda
(1996-97)



CA Umesh K. Gala
(1997-98)



CA Manoj C. Shah
(1998-99)



CA Raichand V. Gogri
(1999-2000)



CA Nitin M. Maru
(2000-2001)



Late CA Hiten L. Gada
(2001-2002)



CA Navin C. Shah
(2002-2003)



CA Rajesh R. Shah
(2003-2004)



CA Mahendra B. Gala
(2004-2005)



CA Ketan S. Rambhia
(2005-2006)



CA Hasmukh B. Dedhia
(2006-2007)



CA Dinesh N. Shah
(2007-2008)



CA Mulesh M. Savla
(2008-2009)



CA Hiren D. Shah
(2009-2010)



CA Champak Dedhia
(2010-2011)



CA Ketan Saiya
(2011-2012)



CA Ashok Chheda
(2012-2013)



CA Paras Savla
(2013-2014)



CA Himanshu Chheda
(2014-2015)



CA Bharat Gala
(2015-2016)



CA Ketan N. Gada
(2016-2017)



CA Nilesh T. Dedhia
(2017-2018)



CA Sunil V. Dedhia
(2018-2019)



CA Sanjay V. Chheda
(2019-2020)



C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.
TEL. : 2410 5987 | Email : info@cvoca.org | Website : www.cvoca.org

CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION LIST OF OFFICE BEARERS, MANAGING AND SUB COMMITTEE MEMBERS 2021-22

OFFICE BEARERS & MANAGING COMMITTEE		Committees	Program Committee	RRC & PD Committee	Study Circle Committee	Pub. & Training Committee
			1	2	3	4
CA Rahul Nagda	President	Chairman Advisor	CA Sanjay Chheda	CA Sunil Dedhia	CA Himanshu Chheda	CA Ketan Gada
CA Ameet Chheda	Vice President					
CA Jeenal Savla	Secretary	Convenor Jt. Convenor	CA Harsh Dedhia CA Gautam Mota CA Paresh Vora	CA Girish Maru CA Chintan Rambhia CA Arvind Nagda	CA Parin Gala CA Girish Maru CA Deepesh Chheda	CA Umang Soni CA Hetal Gada CA Tansukh Chheda CA Rakesh Vora
CA Vinit Gada	Jt. Secretary					
CA Mehul Gala	Treasurer	Members	CA Anil Haria CA Nilesh Saiya CA Chintan Rambhia CA Girish Maru CA Jasmine Savla CA Parin Gala CA Umang Soni CA Paras Maru CA Nihar Dharod	CA Jamine Savla CA Chintan Dedhia CA Pooja Maru CA Paras Maru CA Chintan Karani CA Kimi Mamanian CA Kirit Dedhia CA Deesha Shah CA Vihang Makda	CA Deep Chheda CA Heenal Furia CA Aakash Gogri CA Kajal Gala CA Pratik Shahanand CA Kiran Nandu CA Siddharth Karani CA Fenil Shah CA Meghna Makda CA Zeel Vora	CA Chintan Saiya CA Deesha Shah CA Hetal Malde CA Nirav Gala CA Parth Furia CA Sanjay Savla CA Rupal Haria CA Henik Shah CA Pankti Karani CA Ankur Sangoi CA Amish Sangoi
CA Jigar Gogri	Imm. Past President					
CA Priti Savla	Member					
CA Harsh Dedhia	Member					
CA Gautam Mota	Member					
CA Parin Gala	Member					
CA Umang Soni	Member					
CA Girish Maru	Member					
CA Chintan Rambhia	Member					
CA Viral Satra	Member					
CA Hetal Gada	Member					

Committee	Membership & Recreation Committee	Students Committee	News Bulletin Committee	Capital Market Committee	YIME Committee	SMS Committee
	5	6	7	8	9	10
Chairman Advisor	CA Nilesh Dedhia CA Ketan Saiya CA Sanjeev Lalan	CA Paras Savla	CA Dinesh Shah	CA Navin Shah	CA Champak Dedhia CA Atul bheda	CA Jigar Gogri
Convenor Jt. Convenor	CA Viral Satra CA Parin Gala	CA Chintan Rambhia CA Umang Soni	CA Gautam Mota CA Viral satra	CA Hetal Gada CA Chintan Saiya	CA Priti Savla CA Paras Maru	CA Virav Dedhia CA Nihar Dharod
Invitee	CA Tansukh Chheda	CA Bharat Nagda	CA Jayesh Salia	CA Sudhir Bheda	CA Vignesh Bheda	
Members	CA Harshvardhan Shah CA Nisha Gala CA Mihir Shah CA Heet Savla CA Mayank Gosar CA Reenkal gangar CA Shreyas Sangoi CA Amit Haria CA Shreya Nagda CA Rohan Dedhia CA Hiren Pasad CA Aakash Gogri	CA Ami Chheda CA Heta Gogri CA Grishma Chheda CA Vishesh sangoi CA Bhavin Dedhia CA Henik shah CA Hiloni Shah CA Sagar maru CA Sunny Gosar CA Kushal Dedhia Dhairya Bheda Hetvi Saliya	CA Kirit Dedhia CA Meghna Makda CA Kushal Dedhia CA Jill Shah CA Pratik Maru CA Priten Shah CA Disha Gada CA Shreya Nagda CA Kimi mamanan CA Zalak Savla	CA Ritesh Savla CA Nainit Savla CA Harsh Soni CA Niraj Chheda CA Chunky Shah CA Keyur Furia CA Nilesh Chhadwa CA Shrenik Shah CA Niraj Shah CA Jay Savla CA Ketan Shah	CA Sohail Gangar CA Dharmi Kenia CA Kunjesh Shah CA Harsh Nagda CA Nirali Shah CA Vidhi Shah CA Jainil Satra CA Jai Savla CA Vatsal Shah CA Mittal Sangoi CA Chintan Savla	CA Vidhi Shah CA Jay Gosar CA Misha Gala CA Sweta Furia CA Nidhi Vira CA Maitri Savla CA Umang Soni CA Dipti Chheda

Honorary Auditors :

M/s. Nitin Maru & Associates Chartered Accountants

40th ANNUAL GENERAL MEETING

Date: Saturday, 18th June 2022 • Time: 3.00 p.m. onwards

Venue : Chinchpokli Mahajanwadi's Shri Velji Lakhamsi Napoo Hall,
Shri K V O Sihanakwasi Jain Mahajanwadi, Dr. Ambedkar Road,
Opp. Voltas, Chinchpokli, Mumbai-400 012.

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C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

CALENDAR OF EVENTS FOR 2021-22

MONTH	DATE	DAY	EVENT
JULY-21	17	Sat	1st Managing Committee Meeting
	28	Wed	Study Circle Programme on Practical issues in GST Audit and Assessment
	26-30	Mon-Fri	GST Beginner's Online Course
	30-31	Fri-Sat	Monsoon Picnic at Upper Deck Resort, Lonavala
AUGUST-21	1	Sun	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sun	Publication of News & Views (Theme - Non Resident Indian)
	2-6	Mon-Fri	GST Learner's Online Course
	7	Sat	Study Circle Programme on Legal issues in notices issued u/s 148 vis a vis Sec 148A
	8	Sun	Public Program on Recovery of Business Dues
	9-13	Mon-Fri	GST Advanced Online Course
	11	Wed	Case Law- Aditya Shroff - Nandi Steel - CA Vishesh Sangoi
	16	Mon	2nd Managing Committee Meeting
	19	Thu	Case Law - Deem Distributors Pvt Ltd - CA Deep Chheda
	23	Mon	Student Seminar on "Your Child Planning CA as a Career"
	23-24	Mon-Tue	TDS/TCS Beginner's Online Course
	25	Wed	Study Circle Programme on Practical case studies on code of ethics and new networking guidelines
	25-26	Wed-Thu	TDS/TCS Learner's Online Course
	13-27	Fri-Fri	15 Days Fitness Challenge Programme
	27-28	Fri-Sat	TDS/TCS Advanced Online Course
	27-29	Fri-Sun	Online Youth RRC - "Udaan - Beyond Eternity"
	28	Sat	Industrial Visit to Time Technoplast Ltd
	29	Sun	Public Programme on Know Your Real Estate
30	Mon	Study Circle Programme on Accounting Standards Applicable to SME with Practical Case Studies	
31	Tue	Students Seminar on Changes in Income Tax Returns for AY 21-22	
SEPTEMBER-21	1	Wed	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Wed	Publication of News & Views (Theme - Audit)
	12	Sun	Case Law - Anant Rice - Concentrix Services - CA Jayna Shah
	15	Wed	Study Circle Programme on Issues in GST Refund with Practical Case Studies
	19	Sun	Case Law - Kuppan Gounder P.G. Natarajan - CA Chintan Rambhia
	21	Tue	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	22	Wed	Advertisement for Shaikshanik Abhiyan
	24	Fri	Panel Discussion on Choosing The Right Career Choice
26	Sun	Felicitation of Students who have cleared CA Final Exams by publishing their photos in Khabar Patrika	

CALENDAR OF EVENTS FOR 2021-22

MONTH	DATE	DAY	EVENT
	26	Sun	CVOCA Outreach Meet for Members residing from Jogeshwari to Bandra
	28	Tue	CVOCA Outreach Meet for Members residing in Thane
	29	Wed	CVOCA Outreach Meet for Members residing in Kandivali and Malad
	30	Thu	CVOCA Outreach Meet for Members residing in Dombivali, Kalyan and Ambarnath
OCTOBER-21	1	Fri	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Fri	Publication of News & Views (Theme - Transfer Pricing)
	1	Fri	3rd Managing Committee Meeting
	11	Mon	Case Law- Karnataka State Co-operative - CA Bhavin Dedhia
	14	Thu	Student Seminar on Overview of Provisions of Sec 195 of Income Tax Act, 1961
	19	Tue	Case Law - Jyoti Construction - CA Nihar Dharod
	22	Fri	Study Circle Programme on Recent Judicial Pronouncement in Income Tax
	29	Fri	Capital Market Seminar - Breaking Market Myths
NOVEMBER-21	1	Mon	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Mon	Publication of News & Views (Theme - GST)
	27	Sat	Study Circle Programme on Important Clauses and Issues in Form 3CD
	28	Sun	Public Programme on Importance Of Emotional and Mental Health
	29	Mon	4th Managing Committee Meeting
DECEMBER-21	1	Wed	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Wed	Publication of News & Views (Theme - Business Restructuring)
	11	Sat	Case Law- Timex Group - CA Virav Dedhia
	17	Fri	Representation on Extension of Due Dates under Section 35(5) of CGST Act, 2017 read with Section 44 of CGST Act, 2017
	21	Tue	Study Circle Programme on Standards on Auditing – Execution & Reporting
	23	Thu	Case Law- Laxmi Organics - CA Grishma Chheda
	24	Fri	Study Circle Programme on Code of Ethics & Disciplinary Mechanism with Case Studies
	24	Fri	Congratulation Advertisement for CA Priti Savla and CA Ketan Saiya
JANUARY-22	1	Sat	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sat	Publication of News & Views (Theme - Valuation)
	8	Sat	Representation from Trade Bodies. Request for Extension of Due Dates of Returns and Audit Reports for FY 20-21 (AY 21-22) under the Income Tax Act, 1961
	21	Fri	Handing Over the Budget Memorandum to Dr. Bhagwat Kishanrao Karad, Ministry of State, Ministry of Finance, Govt. of India



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

CALENDAR OF EVENTS FOR 2021-22

MONTH	DATE	DAY	EVENT
	22	Sat	Case Law - LGW Industrial Ltd - CA Dharmi Dharod
	25	Tue	Study Circle Programme on Google Workspace – Features you should know about
	28	Fri	Study Circle Programme on Practical Issues in GST Annual Returns 9/9C
	31	Mon	5th Managing Committee Meeting
FEBRUARY-22	1	Tue	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Tue	Publication of News & Views (Theme - CARO 2020)
	5	Sat	Impact of Budget 2022 on Stock Market by CA Nilesh Shah
	6	Sun	Direct Tax Proposals of Budget 2022- By CA Nitin Maru
	7	Mon	Case Law- S.R. Trust - CA Ami Chheda
	10	Thu	Study Circle Programme on Proposed Amendments in Indirect Taxes in Finance Bill 2022
	12	Sat	Musical Event - YAADEIN (Golden Era of Didi)
	16	Wed	Study Circle Programme on Proposed Amendments in Direct Taxes in Finance Bill 2022
	24	Thu	Felicitation of Students who have cleared CA Final Exams by publishing their photos in Khabar Patrika
	26	Sat	Case Law- AIM Worldwide - CA Heenal Furia
	28	Mon	Capital Market Program on Impact of Macro Economic Factors on Indian Equity Markets & Commodity Prices
MARCH-22	1	Tue	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Tue	Publication of News & Views (Theme - Union Budget 2022)
	1	Tue	Advertisement for Vacancy of Articles and CAs in Khabar Patrika
	4-6	Fri-Sun	Residential Refresher Course (RRC) At Radisson Blu Hotel & Spa, Nashik
	5	Sat	Advertisement for Vacancy of Articles and CAs in Khabar Patrika
	12	Sat	Career Guidance Session for newly passed CAs
	15	Tue	Case Law - Apex Laboratories - CA Kewal Satra
	21	Mon	Case Law - Gamma Gaana - CA Henik Shah
	22	Tue	Study Circle Programme on Provisions relating to TDS on foreign remittances
	23	Wed	Student's Program on Impact of Revised Schedule III to the Companies Act, 2013
	25	Fri	6th Managing Committee Meeting
	26	Sat	CVO Premier League - 2022- Box Cricket Tournament
	28	Mon	Case Law - Dell International - CA Khushal Dedhia
29	Tue	Study Circle Programme on Bank Branch Audit and LFAR	

CALENDAR OF EVENTS FOR 2021-22

MONTH	DATE	DAY	EVENT
APRIL-22	1	Fri	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Fri	Publication of News & Views (Theme - Company Law - CS Edition)
	9	Sat	Industrial Visit to Filatex India Ltd.
	14	Thu	Case Law- Perizad Zorabian Irani - CA Shreya Nagda
	16	Sat	Study Circle Programme on Professional Oppurtunities in Intellectual Property Rights
	23	Sat	Case Law - Narsingh Ispat - CA Akash Gogri
	25	Mon	Physical Study Circle Programme on Maharashtra Tax Amnesty Scheme 2022. GST Registration, Cancellation, Suspension And Revocation
	25-29	Mon-Fri	GST Beginner's Online Course
	30	Sat	7th Managing Committee Meeting
MAY-22	1	Sun	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sun	Publication of News & Views (Theme - Income from Unexplained Sources)
	2-7	Mon-Sat	GST Learner's Online Course
	7	Sat	Public Program On Alternative Investment at Yogi Sabhagruh
	9	Mon	Case Law - CA Hetal Malde
	11	Wed	Study Circle Programme on Certification and Responsibilities of CA under RERA
	9-14	Mon-Sat	GST Advanced Online Course
	14	Sat	Physical Study Circle Programme on Wealth Creation through Investing in Equity
	14	Sat	Capital Market Program - Opportunities in Indian Equity Markets
	18	Wed	Case Law - Numinous Impex (I) Pvt Ltd - CA Girish Maru
	20	Fri	8th Managing Committee Meeting
	21	Sat	Study Circle Programme on Key Amendments in Companies Act and Rules for the financial year 2021-22 and its impact on: 1. Disclosures in the financial statements by the Company 2. Reporting by Auditor for the Members of the study circle.
JUNE-22	1	Wed	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Wed	Publication of News & Views (Theme - Estate and Succession Planning)
	2-3	Thu-Fri	Student Residential Refresher Course at Valsad
	5	Sun	Public Program on Prevention of Cyber Frauds
	10	Fri	Study Circle Programme on New Code of Ethics with case studies*
	15	Wed	Student Committee Programme on Revised Schedule III and Amendments in CARO*
	16	Thu	Recent Judicial Pronouncement in Indirect Taxes*

*Proposed.

* Students Education Assistance Meetings were conducted as and when required.



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

NOTICE OF ANNUAL GENERAL MEETING

The 40th Annual General Meeting of the Association will be held on Saturday, 18th June 2022 at 3.00 p.m. at Chinchpokli Mahajanwadi's Shri Velji Lakhamsi Napoo Hall, Shri K V O Sthanakwasi Jain Mahajanwadi, Dr. Ambedkar Road, Opp. Voltas, Chinchpokli, Mumbai - 400 012 to transact the following business:

1. To adopt the minutes of the 39th Annual General Meeting of the Association held on Saturday, 10th July 2021.
2. To receive and adopt the Audited Balance Sheet as at 31st March, 2022 and Income & Expenditure Account for the year ended on that date.
3. To receive and adopt the Annual Report of the Managing Committee for the year 2021-2022.
4. To elect 13 (Thirteen) members of the new Managing Committee for the term 2022 - 2024 and to declare its results.
5. To Re-appoint the Honorary Auditor of the Association for the year 2022- 2023.
6. Distribution of Prizes:
 - (i) To distribute Late Shri D. R. Ghalla and M/s. Damji Merchant & Co. Prizes.
 - (ii) To honour the students who have passed both the groups together in first attempt at Intermediate / Final examination of C.A., I. C. W. A. and / or C. S. courses and to felicitate students who have passed Final exams of the said courses as also merit rank holders in Entrance (CPT) of said courses, results of which have been declared during 22nd June 2019 to 18th June 2022
 - (iii) To present prize to the contributors of the Best Article in the News & Views of the Association for the period June 2019 to June 2022
7. Any other matters with the permission of the Chair.

For C. V. O. Chartered & Cost Accountants' Association

Place : Mumbai

Date: 20th May 2022

CA Jeenal Kenil Savla

Secretary

NOTES

1. In the absence of quorum at the appointed time, the meeting shall be adjourned and such adjourned meeting will be convened after half an hour at the same place and the business transacted thereat shall be deemed to be in order.
2. The meeting shall be followed by self-contributory dinner, charges of which are Rs. 250/- per person for the members, their spouse and children above 5 years.
3. Books of Account for F. Y. 2021- 2022 shall be available for inspection by members between 14th June, 2022 to 16th June, 2022 from 4.00 p.m. to 6.00 p.m. at Association's Office.
4. Tentative Programme
 - 2:30 p.m. to 3:00 p.m. Fellowship over Tea & Coffee
 - 3:00 p.m. to 5:30 p.m. Annual General Meeting
 - 6:00 p.m. to 8:00 p.m. Entertainment Programme
 - 8:00 p.m. to 9:00 p.m. Dinner (Arrangements for Chouvihar at 6.00 pm)
5. K. V. O. CA's Wives Forum will organise the games and entertainment programme for their members and children from 3:00 p.m. to 6:00 p.m.

**MINUTES OF THE 39th ANNUAL GENERAL MEETING HELD ON
10th July 2021 ONLINE THROUGH VIDEO CONFERENCING**

In all 130 plus members and 3 Student attended the Annual General Meeting.

CA Jigar Ratilal Gogri, President requested CA Shreya Nagda to start meeting with a Prayer.

1. WELCOME BY CHAIRMAN

CA Jigar Gogri, President of the Association welcomed the members and called the meeting to order.

He said it was honour, pride and privilege to be part of a virtue called CVOCA.

He mentioned that the year 2020 has been a tough year not only for India and for the entire world. The covid 19 pandemic has affected the physical health of people but also has changed the entire economic and social systems. He further mentioned that as the financial pillars of our country, we the chartered accountants have played our role pretty well and along with our fellow nationals, helped our country win the battle against this invisible enemy.

The association couldn't conduct physical programs but we adopted well to the new normal. The association conducted online meetings and webinars and also when the situation was better, it conducted physical events like scavenger hunt and RRC.

He further mentioned that the motto for the year was "Challenge to Change" which the association could achieve due to the hard work and dedication of the CVOCA team.

He further mentioned It is important to tame mind and body rightly. Money and success are of no use if one is going to lie on a hospital bed at the age of 40. Hence, the association conducted various programs for mental health like the Ikigai quest, mindfulness and meditation, change mind challenge life, unlock; the master key to new normal and share if you care - what your family should know.

The association also conducted a 90 days fitness challenge and programs on how to boost 100% natural immunity in challenging times and nutrition stories.

He mentioned that the association saw a healthy growth on all our social media platforms like linkedin, twitter, telegram, WhatsApp, Instagram and facebook. The association conducted many webinars that would reach the common people and as a result 3200 plus new subscribers were added to our youtube channel.

He further extend his gratitude to all the seniors, office bearers, managing committee members, core group members and past presidents who supported him throughout the journey of his presidentship.

2. MINUTES OF THE LAST ANNUAL GENERAL MEETING

CA Ameet Chheda, Secretary of the Association informed members present at the meeting that the minutes of the 38th Annual General Meeting held on 25th July 2020 has been circulated along with the Annual Report and is posted on the website. House suggested that minutes, which were earlier circulated, were taken as read and adopted unanimously. CA Mulesh Savla proposed to adopt the minutes and CA Mahendra Gala seconded it.

3. AUDITED ACCOUNTS AND AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2020

CA Vinit Gada, Treasurer of the Association, then presented the audited accounts for the year ended 31st March 2021 along with the Auditors' Report there on. He narrated the financial highlights and also gave a small presentation on accounts for the financial year 2020-21.



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He also answered various queries raised by the house. Post discussion and deliberation, accounts for the year were approved and adopted by the members unanimously. CA Mulesh Savla proposed such approval was seconded by CA Umesh Gala.

4. ANNUAL ACTIVITY REPORT OF THE MANAGING COMMITTEE FOR THE YEAR 2020-21

CA Ameet Chheda, Secretary of the Association, informed that the year 2020-21, was an eventful year. He presented a glimpse of the activities carried out by all the Committees during the year 2020-21 through a Power Point presentation. Annual Activity Report was placed before the house for comments. CA Atul Bheda proposed for approval of the said activity report and CA Shantibhai Rambhia, seconded it. The activity report was then unanimously approved and adopted.

5. RE APPOINTMENT OF AUDITOR

President CA Jigar Gogri informed that the retiring Auditor M/s Nitin Maru & Associates, Chartered Accountants (FRN 114022W), has given their consent for re-appointment and are also eligible for reappointment as auditor of the Association. CA Ketan Saiya proposed for the reappointment of M/s Nitin Maru & Associates and same was seconded by CA Ketan Gada. House unanimously approved the appointment of M/s Nitin Maru & Associates, Chartered Accountants as an honorary auditor of the Association for the financial year 2021-22.

President CA Jigar Gogri appreciated the valuable support, guidance provided by the honorary Auditor CA Nitin Maru during the year.

At this juncture he also thanked Past President CA Ramesh Khimji Chheda for being custodian of investments of the Association and CA Ketan Gada for assisting the association filing Income Tax Return and guiding association for filing 80G application.

6. TO DISTRIBUTE LATE D. R. GHALLA AND M/S. DAMJI MERCHANT & CO. PRIZES AND FELICITATION OF STUDENTS

President CA Jigar Gogri requested Joint Secretary CA Jeenal Savla to announce name of Students.

CA Jeenal Savla announced following winners of Late Shri D. R. Ghalla Prize :

CA Final

Name	Native Place	Rank	Attempt
Ayush Anil Dedhia	Bhorara	33	Nov-20
Maitri Atul Shah	Bidada	33	Nov-20

CA Jeenal Savla announced following winner of Damji Merchant & Co. Prize :

CA IPCC

Name	Native Place	Rank	Attempt
Kushal Ketan Gada	Koday	499	Nov-20

Further, she announced names of following students who cleared Final CA / CS / ICWA Examination :

Name	Village	Residence	Article ship
Ayush Anil Dedhia	Bhorara	Dombivali	GBCA & Associates LLP
Maitri Atul Shah (Savla)	Bidada	Borivali	Sunil Dedhia & Co.
Charmy Sanjay Rambhia	Ramania	Mulund	Just Archon Advisors LLP
Chintan Mukesh Gosar	Dumra	Dombivali	GBCA & Associates LLP
Dhairya Ramesh Dedhia	Naredi	Ambarnath	P. M. Dalvi & Co
Dhwani Kiran Poladia	Bidada	Borivali	S.K. Kamdar & Co
Harsh Vyomesh Dedhia	Beraja	Borivali	Chirag N Shah & Associates
Hetvi Hitesh Chheda	Chhasra	Dombivali	APMH & Associates LLP
Janil Bhupesh Kenia	Kapaya	Borivali	Rajen T Gala & Co.
Kevin Mahendra Boricha	Deshalpar	Wadala	Sharp & Tannan Associates
Kewal Tekchand Nagda	Kotda Roha	Mulund	Hinesh R Doshi & Co LLP
Komal Jethalal Gosar	Chiyasar	Dombivali	Shah and Savla LLP
Nayan Jethalal Dedhia	Gadhsisa	Dombivali	Jignesh Dedhia and Co LLP
Nevil Dinesh Chheda	Pratapur	Dombivali	Nakrani & Co
Pankti Nalin Gogri	Koday	Sanpada	R. J. Luthia & Associates
Pooja Nilesh Gada	Moti Rayan	Matunga	V. S. Kothari & Co.
Parigh Laxmichand Sangoi	Godhara	Lower Parel	GBCA & Associates LLP
Priyanka Sharad Shah	Navavas	Mumbai	GBCA & Associates LLP
Sahil Jiggar Veera	Pratapur	Bandra	KPMG
Sambhav Uttamchand Maru	Halapur	Nalasopara	Harsh Dedhia & Associates and BDO India LLP
Semal Hareesh Bauva	Nani Tumbdi	Dombivali	Gada & Bid
Shilpa Pankaj Gogri	Mota	Mira Road	VPH & Associates
Shreyans Vipul Dedia	Nani Khakhar	Mulund	Suresh Surana & Associates LLP
Siddharth Mahesh Savla	Depa	Malad	KSPM & Associates
Suchi Navin Gala	Manfara	Goregaon	GBCA & Associates LLP



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Name	Village	Residence	Article ship
Tarang Prakash Savla	Mothara	Mulund	GBCA & Associates LLP
Vinit Kiran Mamania	Kundroldi	Dombivali	Rajiv Luthia & Associates
Viral Vinod Chheda	Vanki	Dombivali	Matri Chheda & Associates and Jayesh Gogri & Co
Zarna Pankaj Dedhia	Nani Khakhar	Thane	CVK & Associates
Zeel Manilal Vora	Pragpur	Sewri	N M Associates
Shasan Devchand Gala	KotdaRoha	Ambernath	L K Dedhia & Co
Karan Jayesh Vora	Gelda	Mulund	UKG & Associates & CGCA & Associates
Nayan Manilal Malde	Gadhsisa	Sangli	Mahabal Metals
Jil Nandu	Rayan (Moti)	Lalbaug	Rossari Biotech Limited

The following successful students were felicitated for passing their IPCC Exam at First attempt:

Name	Native Place
Purvi Ramesh Visariya	Kharua
Darshan Ajit Shah	Bidada
Bhavya Girish Gala	Bada
Veer Naresh Savla	Deshalpur (Kanthi)
Kevin Sanjay Vora	Navinar
Kushal Ketan Gada	Koday
Parth Dhiren Gada	Patri
Dhairya Rohit Bheda	Mokha
Harin Neekhil Shah	Rayan

Name of all 43 students were announced along with their details and Jeenal Savla informed members that all the students will be felicitated with a silver coin as soon as gathering for the meeting will start.

7. PRIZE FOR BEST ARTICLE IN NEWS & VIEWS

CA Umang Soni, Convenor of News Bulletin Committee appreciated the work of the committee for dedicated hard-work in bringing out monthly news bulletin on time.

These articles were contributed by members and other as under:

- 40 article writers & 7 column writes
- 5 New Columns
- 28 New Writers
- 4 Theme-based Issue

There were 7 Column Writes :

Sr No.	Name of Column Writer	Topic
1.	CA Shradha Umang Dedhia	The Soft stop
2.	Dr. CA Kishor Harakhchand Gada	Heal Rest
3.	CA Maitri Paras Savla	Tech Ni Gal
4.	CA Henik Dilip Shah	Currentist
5.	CA Meghna Vihang Makda	Insight.IndAS
6.	CA Meet Rameshchandra Gada	Industry Ninja
7.	CA Meghna Vihang Makda	Capitalytic

He then thanked the Chairman and all members of News Bulletin Committee for dedicated hard work in bringing out the knowledge provoking monthly News Bulletin timely. He also appreciated the efforts put in by each and every contributor to the news bulletin. He also appreciated the efforts put in by members who helped to design the issue and find contributors.

Based on criteria set following articles were adjudged as the best article:

Category	Writer	Topic
Best article in Debut Category	CA Hardik Hemchand Savla	“Section 80JJA 2.0 - old wine in a new bottle or new wine in a new bottle”
Best article in seasoned category	CA Jayna Divesh Shah	“Insights on recent developments in income tax jurisprudence”
Best column writer	CA Meghna Vihang Makda	“New Normal & Insights on IND-AS”



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All the prize winners were congratulated.

The efforts of regular contributors of articles and all the contributors of Legal Updates were appreciated as follows.

Name	Topic
CA IP Neha Rajen Gada & CA IP Rajen Hemchand Gada	SEBI And Corporate Law
CA Manoj Chunilal Shah & CA Viral Vinod Satra	FEMA
CA Ashwin Bhawanji Shah	RERA
CA Hareesh Padamshi Kenia	Direct Taxes
CA Nitin Dhanji Kenia & CA Bharat Kalyanji Gosar	Indirect Taxes

8. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

(a) President CA Jigar Gogri invited Joint Secretary CA Jeenal Savla to recognise our members elected at various institutions. CA Jeenal Savla recognised achievements of following members:

(b)

Name of the Member	Achievement
CA Vignesh Bheda	Appointed as President of Shri KVO Stanakwasi Jain Mahajan- Mumbai
CA Ketan Saiya	Appointed as Trustee of Shri KVO Stanakwasi Jain Mahajan- Mumbai for 2020-2026
CMA Dhiren Rambhia	Appointed as Trustee of Shri KVO Stanakwasi Jain Mahajan- Mumbai for 2020-2026
CA Rajesh Shah	Appointed as Trustee of Shri KVO Stanakwasi Jain Mahajan- Mumbai for 2020-2026.
CA Ashwin Gala	Appointed as Treasurer of Shri KVO Stanakwasi Jain Mahajan- Mumbai for 2020-2026
CA Kaushik Gada	Appointed as Vice Chairman and Treasurer of Kalyan Dombivali Branch of WIRC of ICAI

(c) On invitation from President CA Jigar Gogri, Vice-President CA Rahul Nagda addressed the gathering. He stated as under:

He narrated his journey with the Association from student member of the association, to joining Managing committee in the year 2014, to being office bearer.

He mentioned that he enjoyed learning many skills like coordination, communications, networking, leadership and many more. He mentioned that he enjoyed all the events such as picnic, sports, RRC, industrial visits, budget preparations and especially dinner hosted by our respected auditor CA Nitin Maru.

He thanked his family & seniors who encouraged him to join the Association.

Due to the Outbreak of COVID-19 pandemic, life of professionals & businessman got disturbed. From last two years, the Association went on virtual mode to conduct online programmes & Seminars. He mentioned that he is hopeful of improvement, and is looking forwards to organize programmes, seminars, meeting and Events physically and looking forward to connect with everyone soon.

He explained that his mind started planning from inception to execute many programmes and events so that Members can take benefits from it. He is willing to welcome new thoughts, ideas and suggestion to achieve objects of the Association.

He also mentioned that the association is built on Pillars of experience & guidance of Past Presidents & Team work of the Committee members. With the guidance of seniors, support of committee members and participation of members we can take Association to next level.

In forthcoming year, the association would encourage CVOCA members to come forward as speakers & writers at various seminars & use platform of the Association for their professional development without compromising on quality of topics. The association will encourage Young members & members from industry to join activities of the association. We will try to encourage bonding among families of the association through various social & recreational activities.

He finally thanked members to give him such opportunity and believing in me.

(d) **FELICITATION OF OFFICE ASSISTANCE.**

President CA Jigar Ratilal Gogri recognized the efforts and work of Ms. Vaihsli Vira and Mr. Sandeep More.

(e) **SUGGESTIONS FROM MEMBERS:**

On Invitation from Vice President CA Jigar Ratilal Gogri, Members gave their suggestions as noted below:

No	Name	Suggestions
1	CA Dinesh Ghalla	<ul style="list-style-type: none"> In the Annual Report, Knowledge imparted can be presented in more better way to highlight importance being given to Direct Tax and Indirect Tax topics in our programs. He suggested to felicitate students and should evaluate option of sending Silver Coin. While felicitating new pass-outs, he suggested that we should mentioned present professional engagement of the student. <p>He suggested hybrid mode of conducting programs, i.e. physical as well as online.</p>



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No	Name	Suggestions
2.	CAAtul Bheda	<ul style="list-style-type: none">• International Speakers should be encouraged.• Programs on IT Skills of members.• Younger members should be guided and helped wherever possible. They may need association and senior's hand-holding due to the difficult times.• Virtual Meetings for the Charitable Institutes should be held, keeping in mind the changing compliances.• He also suggested, that the association should give full support to CA Priti Savla who is contesting Central Council Election of ICAI and CA Ketan Saiya who is contesting election of WIRC of ICAI. The suggestion was also seconded by CA Raichand Gogri.
3.	CANihar Dharod	<ul style="list-style-type: none">• Members willing to upgrade IT infrastructure should be assisted.• Upgrading soft presentation skills and organising expert skill course on various software such as excel, google suit etc.• He also suggested to organise SC for students on how to select CA Firms for articleship training.
4.	CS Bhavik Gala	<ul style="list-style-type: none">• Association should have job-vacancy listing on its portal.• Lectures for students going overseas for education should be organised.• Digital Currency related program should be organised.
5.	CA Ketan Saiya	<ul style="list-style-type: none">• The association should update the booklet on alternative area of practise for CAs.• Update recommended scale of fees to be charged by CAs.• Organising longer duration study courses on various topics.
6.	CAMulesh Savla	<ul style="list-style-type: none">• Evaluate option of granting loans to CVO Students.
7.	CAMeghna Makda	<ul style="list-style-type: none">• Seniors of association should help younger members to guide them.• Training programme for articles joining CAFirms.

9. VOTE OF THANKS

CA Jeenal Savla, Joint Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation throughout the year leading to a successful year.

SD/-
CA Jigar Gogri
President
Mumbai

SD/-
CA Ameet Chheda
Secretary

Annual Report 2021-2022

Dear Members,

On behalf of Managing Committee, my colleagues, it gives me great pleasure to present the 40th annual report together with the audited financial statements for the financial year ended 31st March 2022. CVOCA Association is one of the most prestigious and honoured Association of our community. The Association has taken our community to newer and greater heights.

The last Financial year 2021-22 started with the real testing of the Indian health infrastructure wherein the COVID spread like wildfire in the month of April and May 2021. The real effect and fear of COVID 19 was experienced by the citizens for the first time at the mass scale. However, after every storm comes a rainbow. And the things started recovering at all fronts viz., Economic, Social, psychological, etc. Though Global environment has got affected by Russia Ukraine War, possible wave of Recession, possible new variants of COVID, etc Social Environment in India to the large extent has remained progressive.

At the association level many challenges were faced and newer experiences were gained. Association has remained flexible enough to switch on and off for physical and virtual programmes. Though Zoom ride had remained On, there was boom of physical events as well.

Association had taken the risky decisions to keep public programme physically, which got highly paid off as psychological acceptance of beneficiaries to attend physically was always under question. Apart from Public Programme, 2 Industrial Visits, RRC, Students RRC, Students Career Guidance Programmes, Local Area Network meets, few of the Managing Committee Meetings, etc were conducted in the Physical Mode. Hence the association got progress at Virtual i.e. Social Media and also at Physical presence.

As the usual tradition, the participation of association at conduct and counting of various community organisation elections has remained matter of pride.

Many members have achieved milestones in their professional - social life and association has remained on its toes to appreciate their progress. Results of Central Council and Western Council elections of the ICAI gave glory to the association as our members outperformed like never before.

CVOCA carried out various activities throughout the year which imparted knowledge to members, student members, other professionals and public at large on various subjects.

A brief summary of number of hours for which knowledge was imparted is given below. However, the widely useful activities like publication of news bulletin, budget booklets, articles in Khabar Patrika, program held after date of annual report etc. are not reflected in the following summary:



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Subject	Appx man-hours
Income Tax	13,473
Audit & Assurance	2,335
GST	11,310
Allied Laws	1,017
Capital Market	9,800
Others	68,417
Total	1,06,352

FINANCE

For the Financial year ended 31st March, 2022, the Association has a net surplus of Rs.12,21,848/- (Previous Year Surplus of Rs. 5,62,175/-). The Association distributed Rs. 14,58,813/- (Previous year Rs. 6,88,970/-) as Educational Assistance to the students. The total of all owned funds of the Association as on 31st March 2022 stood at Rs. 2,73,69,571/- (Previous Year Rs. 2,56,15,707/-).

MANAGING COMMITTEE MEETINGS

Attendance of the members at the Managing Committee Meetings held during the period from 10th July 2021 to 17th June 2022 was as under

Sr No	Members of Managing Committee	No of Meetings Held	No of Meetings Attended	Leave of Absence
1	CA Rahul Talakshi Nagda	8	8	0
2	CA Ameet Mahendra Chheda	8	6	2
3	CA Jeenal Kenil Savla	8	8	0
4	CA Vinit Dinesh Gada	8	7	1
5	CA Mehul Tilak Gala	8	6	2
6	CA Jigar Ratilal Gogri	8	5	2
7	CA Priti Paras Savla	8	4	1
8	CA Harsh Hasmukh Dedhia	8	8	0
9	CA Gautam Rajesh Mota	8	7	1
10	CA Parin Dinesh Gala	8	8	0
11	CA Umang Lalit Soni	8	8	0
12	CA Girish Devraj Maru	8	6	2
13	CA Chintan Tarun Rambhia	8	6	1
14	CA Viral Vinod Satra	8	8	0
15	CA Hetal Vinit Gada	8	8	0

The activities of Association are summarised in respective committee reports given hereunder.

1. PROGRAMME COMMITTEE

Convenor - CA Harsh Dedhia
Jt. Convenor - CA Gautam Mota
Chairman - CA Sanjay Chheda



The main objective of the Program Committee has always been to reach out to the masses and to organise seminars, workshops and meetings on the subjects of their interest, financial literacy and latest developments affecting their businesses. Also, during lockdown condition due to Covid 19, we were able to reach to the masses through online webinars on important topics. Also we had organized physical programmes whenever situation stabilized.

The highlights of the programs conducted during the year are as follows:

Sr. No.	Day/Date	Venue	Particulars	Faculty	No. of Participants
1	08 th August, 2021	Webinar	Recovery of Business Dues	Adv. Lalit Jain	2109*
2	29 th August, 2021	Webinar	Know Your Real Estate (KYRE)	Adv. Dhiren Nandu	4369*
3	28 th November, 2021	Webinar	Importance of Emotional & Mental Health	BK Shivani Didi	3070*
4	5 th February, 2022	Webinar	Impact of Budget Proposals on Capital Markets	CA Nilesh Shah	3040*
5	6 th February, 2022	Webinar	Analysis of Direct Tax Budget Proposals	CA Nitin Maru	2163*
6	7 th May, 2022	Yogi Sabhagruh, Dadar	Alternate Investment Options	CA Vijai Mantri CA Naushad Panjwani	420
7	5 th June, 2022	Webinar	Prevention of Cyber Fraud	Sachin Dedhia	1436*

*Youtube Views



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2. RRC & PROFESSIONAL DEVELOPMENT COMMITTEE



Convenor - CA Girish Maru

Jt. Convenor - CA Chintan Rambhia

Chairman - CA Sunil Dedhia

Residential Refresher Courses are organised for learning New Topics, New Subjects and Sharing of Experiences with each other gained in professional life at a distinct place.

RESIDENTIAL REFRESHER COURSE(RRC) AT RADISSON BLU HOTEL & SPA, NASHIK

With blink of eye there has been numerous new updates in all fields of practicing Chartered accountant profession being companies act, GST or Income Tax. Every day there is a pop up of notifications/circulars/new acts/rules etc. and it has been difficult to cope up with all the updates and gaining a grip on the subject. Hence, RRC is a best available solution wherein the participants get updates and learnings in all forms such as interacting with learned speakers, experienced participants in different Sector which helps us to timely resolve difficulties faced in our professional life.

Considering the participants are benefitted with maximum knowledge and learnings the committee had given their best for making the event a successful by sacrificing their participation and chance of obtaining knowledge. Dadar East CPE Study Circle, jointly with WIRC of ICAI had organised Residential Refresher Course (RRC) from 4th March 2022 to 6th March 2022 at Radisson Blu Hotel & Spa, Nashik.

The event provided a perfect learning experience from the learned speakers. Total Participants for the Event were 78Nos out of which 1 Participant had joined on Non Residential Basis which was continued this year also. There had been a perfect mix of participants of all age groups i.e. from young members also leading the group discussion and senior members guiding and sharing their valuable experiences in profession. The maximum participation of Chartered accountants was engaged in practice and handful from the industry experience.

The Event is well managed by Sub-Committee Members Namely CA Deesha Shah, CA Jassmine Sawla, CA Paras Maru, CA Pooja Maru, CA Vihang Makda and CA Chintan Saiya.

The Committee also would like to appreciate efforts and time put by Group Leaders, who ensure healthy group discussion on the allotted case studies. Name of Group Leaders is as follows,

Group Name	Group Leaders for Direct Tax Paper
Godavari	CA Pooja Maru & CA Paras Maru
Varuni	CA Ankur Gada & CA Virti Kothari

The schedule for the programme was as follows:

Date	Particulars of Technical Session held	Faculty
Friday, 4 th March, 2022	Controversies in Issuance and Transfer of Shares of Private Company	CA Anand Bathiya
	Revised Schedule III: Issues & Complications (Including CARO)	CA Samir Shah
Saturday, 5 th March, 2022	Group Discussion Paper on: Case Studies in Direct Taxes	CA T.P. Ostwal
	Digital Transformation: Future of CAs in Digital Age	CA Jiger Saiya
Sunday, 6 th March, 2022	Brain Trust Session on GST (Indirect Taxes)	CA Rajiv Luthia CA Rohit Jain



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3. STUDY CIRCLE COMMITTEE

Convenor - CA Parin Gala
Jt. Convenor - CA Girish Maru
Chairman - CA Himanshu Chheda



About Programs:

The committee had during the year planned various knowledge e-oriented and physical programs for the benefit of study circle members, which were very well appreciated by the members. Details of various programs conducted during the year are as stated below:

A. Seminars:

Sr. No.	Date	Venue	Topic	Speaker	No of participants
1	28-07-2021	Webinar	Practical issues in GST Audit and Assessment	Chairman: CA Vinod Awtani Leader: CA Chintan Rambhia	88
2	07-08-2021	Webinar	Legal issues in notices issued u/s 148 vis a vis Sec 148A	CA M R Sahu	86
3	25-08-2021	Webinar	Practical case studies on code of ethics and new networking guidelines	CA Priti Savla	68
4	30-08-2021	Webinar	Accounting Standards Applicable to SME with Practical Case Studies	CA Ketan Saiya	65
5	15-09-2021	Webinar	Issues in GST Refund with Practical Case Studies	Chairman: CA Ankit Chande Leader: CA Mehul Gala	66
6	22-10-2021	Webinar	Recent Judicial Pronouncement in Income Tax	Adv Paras Savla	75
7	27-11-2021	Webinar	Important Clauses and Issues in Form 3CD	CA Jayna Shah	70
8	21-12-2021	Webinar	Standards on Auditing – Execution & Reporting	CA Divesh Shah	75

Sr. No.	Date	Venue	Topic	Speaker	No of participants
9	24-12-2021	Webinar	Code of Ethics & Disciplinary Mechanism with Case Studies	CA C N Vaze	65
10	25-01-2022	Webinar	Google Workspace – Features you should know about	CA Maitri Chheda	100
11	28-01-2022	Webinar	Practical Issues in GST Annual Returns 9/9C	CA Mitesh Doshi	100
12	10-02-2022	Webinar	Proposed Amendments in Indirect Taxes in Finance Bill 2022	CA Jayesh Gogri	73
13	16-02-2022	Webinar	Proposed Amendments in Direct Taxes in Finance Bill 2022	CA Bhadresh Doshi	100
14	22-03-2022	Webinar	Provisions relating to TDS on foreign remittances	CA Namrata Dedhia	103
15	29-03-2022	Webinar	Bank Branch Audit and LFAR	Chairman: CA Ketan Saiya Speaker: CA Jay Gosar	65
16	16-04-2022	Webinar	Professional opportunities in Intellectual Property Rights	CA Purushottam Khandelwal	47
17	25-04-2022	Mysore Association Hall	Maharashtra Tax Amnesty Scheme 2022. GST Registration, Cancellation, Suspension And Revocation.	CA Deepak Thakkar CA Deep Chheda	51



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Sr. No.	Date	Venue	Topic	Speaker	No of participants
18	11-05-2022	Webinar	Certification and Responsibilities of CA under RERA	CA Vinit Gada	81
19	14-05-2022	Mysore Association Hall	Wealth Creation through Investing in Equity	CA Sudhir Bheda	94
20	21-05-2022	Webinar	Key Amendments in Companies Act and Rules for the financial year 2021-22 and its impact on: 1. Disclosures in the financial statements by the Company 2. Reporting by Auditor for the Members of the study circle.nual Returns 9/9C	CA Timal Maru	90
21	10-06-2022	Webinar	New Code of Ethics with case studies*	Shreya Jagani	
22	16-06-2022	Webinar	Recent Judicial Pronouncement in indirect taxes*	Adv Vinay Jain	

**Proposed*

4. PUBLICATION REPRESENTATION & TRAINING COMMITTEE:

- Convenor** - CA Umang Soni
Jt. Convenor - CA Hetal Gada
Chairman - CA Ketan Gada

The Committee carried out various activities during the year as follows:

- **CVOCA GST Online Course 2.0 - Batch 2 & 3:**

After successful completion of CVOCA GST Online Course 1.0 last year, it was pertinent to make the most of the education content created last year and apprise of regulatory changes in the world of GST. Thus, keeping in mind the challenges surrounding GST compliances and to educate maximum people on the requirement under the changing law, the committee announced the CVOCA GST Online Course 2.0 with same structure of three short duration online course of 5 days each. However, this time all the three courses were planned back to back with bundled offer in fees so that participants get to know basics and application in a sequence.

GST Course was conducted by our very own 10 young members, who are practising in the area of GST. This provided them with a platform to improve the presentation and oratory skills at the same time teach the participants the nuances of GST Law.

Course Name	Period	Speakers	No. of Participants	Fees
GST Beginners'	26 – 30 July 2021 (5 days)	- CA Chintan Saiya - CA Jay Maru - CA Aakash Gogri - CA Deep Chheda - CA Henik Shah	90	750
GST Learners'	2 – 6 August 2021 (5 days)	- CA Henik Shah - CA Pratik Maru - CA Aakash Gogri - CA Chintan Rambhia - CA Grishma Chheda - Rinki Lapasia	84	1,000
GST Advanced	9 – 13 August 2021 (5 days)	- CA Deep Chheda - CA Chintan Saiya - CA Nihar Dharod - CA Mehul Gala - CA Chintan Rambhia	78	1,500



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The CVOCA GST Online Course 2.0 Batch 3 was launched in April-May 2022 with an intent to make GST content more intense and practical oriented considering the current needs of GST Audits and Assessments. To expand coverage of topics, the Learners' and Advanced course were increased by a day each. Below are the details of Batch 3:

Course Name	Period	Speakers	No. of Participants	Fees
GST Beginners'	25 – 29 April 2022 (5 days)	- CA Chintan Saiya - CA Deep Chheda - CA Bhavik Chandariya - CA Mihir Shah - CA Henik Shah - CA Grishma Chheda	74	750
GST Learners'	2 – 7 May 2022 (6 days)	- CA Henik Shah - CA Aakash Gogri - CA Chintan Rambhia - CA Nihar Dharod	68	1,000
GST Advanced	9 – 14 May 2022 (6 days)	- CA Nihar Dharod - CA Chintan Saiya - CA Mihir Shah - CA Deep Chheda - CA Chintan Rambhia	57	1,500

The Committee recognises the efforts of the GST core group – CA Aakash Gogri, CA Chintan Rambhia, CA Chintan Saiya, CA Deep Chheda, CA Mehul Gala and CA Nihar Dharod who were instrumental in designing of the 2.0 course and mentoring of young faculty members.

- **CVOCA TDSTCS Online Course**

Considering the success of CVOCA GST Online Course 2.0 and earlier experience of CCA Course, the committee decided to widen the base of education training and online course on TDS and TCS was planned in August 2022 with three short duration online course of 2 days each. The Course was conducted by our very own 6 young members, thereby creating quality faculty members for study circles.

Course Name	Period	Speakers	No. of Participants	Fees
TDS TCS Beginners'	23 – 24 August 2021 (2 days)	- CA Henik Shah - Jay Savla	67	400
TDS TCS Learners'	25 – 26 August 2021 (2 days)	- CA Ami Chheda - CA Heenal Furia	64	600
TDS TCS Advanced	27 – 28 August 2021 (2 days)	- CA Pooja Maru - CA Shreya Nagda	60	800

The Committee recognises the efforts of CA Bhavin Dedhia, CA Gautam Mota, CA Hetal Gada, CA Rupal Haria, CA Rakesh Vora and CA Vishesh Sangoi who were instrumental in designing of the CVOCA TDS TCS Online course and mentoring of young faculty members.

- **Submission of Pre-Budget Memorandum to Dr. Bhagwat Kishanrao Karad, Ministry of State, Ministry of Finance**

The Association handed over the Pre-Budget Memorandum to Dr. Bhagwat Kishanrao Karad, Ministry of State, Ministry of Finance, Govt. of India on 21st January, 2022 at BJP House, Mumbai. The Pre-Budget Memorandum was prepared by CA Gautam Mota and CA Henik Shah. We appreciate their efforts taken.

The committee recognises the efforts of CA Paras Savla who assisted and co-ordinated with BJP Team for getting CVOCA representation at higher political levels.

- **Filing of representation before various authorities**

Considering the hardship faced by the taxpayers and society at the large, the Committee filed record two representations before statutory authorities highlighting the hardships faced by the society at large.

Representation to	Particular	Compiler	Reviewer
Central Board of Direct Tax (CBDT)	Representation from Trade Bodies - Request for Extension of Due Dates of Returns and Audit reports of FY 20-21 (AY 21-22) under the Income Tax Act filed on 8 th January 2022	CA Henik Shah	
Central Board of Indirect Tax and Customs (CBIC)	Representation on Extension of Due Dates under Section 35(5) of CGST Act, 2017 read with Section 44 of CGST Act, 2017 filed on 17 th December, 2021	CA Deep Chheda	CA Tansukh Chheda



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- **Budget Flyer**

In order to provide crisp and timely update on the Union Budget, the committee continued to release the highlights of Union Budget through a Budget Flyer, which was released within few hours of budget being presented in the parliament.

This helped in brand building of CVOCA and also ensured timely updates to community at large.

- **Budget Booklet for the year 2022**

The Committee had published 3,800+ Budget Booklet for the Union Budget 2022 in Gujarati and English. Also the committee tried their hands in digitalisation and released Budget eBooklet for the Union Budget 2022 in Gujarati and English. The Budget Booklet covered analysis on impact of changes made in Direct Tax and Indirect Tax.

The budget booklets were distributed as complimentary to trade bodies and all the compilers & reviewers who assisted in preparation of the booklet.

- **Publication of Due dates in 'Khabar Patrika'**

To create awareness among the community at large in respect of compliance under provisions of various Acts like Income Tax, Goods and Service Tax (GST), Profession Tax, Provident Fund Act, ESIC, FEMA, ROC, RERA, etc. The committee is publishing due dates on the 1st of every month in "Khabar Patrika" on Monthly basis in Gujarati as well as English. This publication is being circulated to 1,100+ participants in general public whatsapp groups.

The above publication acts as a ready reference for most of the business for compliance to be carried out in the coming month.

5. MEMBERSHIP AND RECREATION COMMITTEE:

- Convenor** - CA Viral Satra
Jt. Convenor - CA Parin Gala
Chairman - CA Nilesh Dedhia
Advisor - CA Ketan Saiya, CA Sanjeev Lalan

The purpose of committee is to spread awareness and knowledge of activities of association amongst the KVO and Vagad CAs and make them members, reach out to newly passed CAs for their felicitation in Khabar Patrika and in the midst of work pressure and stress organize recreational programmes for members to give them soothing relief and joy.

With this intent committee had carried out below activities during the year:

About Programs:**FELICITATION OF NEWLY PASSED CAs IN KHABAR PATRIKA:**

Like every year this year to CVOCA congratulated newly passed KVO and Vagad CAs of July 2021 and December 2021 attempt by giving their photos through FULL CENTRE PAGE AD in Kutchi Khabar Patrika. The details were gathered from participants through digital mode in google form.

Attempt	No. of CA Passouts
July 2021	47 *
December 2021	50

* In July 2021 there were 3 CAs who had received All India Rank.

NEW MEMBERS:

This year the committee has worked very hard to approach newly passed CAs and other KVO and Vagad CAs who were not members and make the life member of the association. Due to tremendous efforts of all the committee members this year from July 2021 i.e. last AGM till date a total of 94 new members have been added and made life members of the association.

VACANCY ADVERTISEMENTS:

With the objective of bridging gap between the requirement of Qualified Talent within CVOCA Firms and ample talent within CVOCA, like every year this year also CVOCA had released Vacancy Advertisements in Kutchi Khabar Patrika for "Requirement of CAs/CS/CWA, Article Assitants and Semi Qualified" after the Final and IPCC results of both the attempts of July 2021 and December 2021. Total of 44 and 58 CVOCA firms had participated by giving their requirements for July 2021 and December 2021 attempts respectively.



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CAREER GUIDANCE SESSION FOR NEWLY PASSED CAs:

After both July 2021 and December 2021 attempts committee had also organized career guidance session “Choosing Right Career Choice” panel discussion for CAs passed in last 3 years. CVOCA had called various speakers from its own members who are stalwarts in their respective areas and fields to guide and enlighten about the pros and cons of respective areas to the newly passed CAs. The details of sessions are as under:

Date and Place	Speakers	No. of Participants
24 th September 2021 (Online)	Moderator: CA Atul Bheda Speakers: CA Umesh Gala (Practice Do's and Dont's), CA Heetesh Veera (Big 4s – To join or not To join), CA Harish Shah (Industry – Pros and Cons) Ms. Harini Dedhia (Equity Research – Jump or stop) CA Jay Savla (Start up – Way Forward to Entrepreneurship)	44
12 th March 2022 At Devadiga Sangha Hall, Dadar	Moderator: CA Gautam Mota Speakers: CA Manoj Shah (Practice Do's and Dont's), CA Heetesh Veera (Big 4s – To join or not To join), CA Ketan Shah (Industry – Pros and Cons) CA Jinit Bheda (Start up – Way Forward to Entrepreneurship)	38

RECREATIONAL PROGRAMMES:

The committee had also carried out various recreational programmes for its members as under:

Name of Event	Participation	About the event
Monsoon Picnic at The Upperdeck Resort Lonavala Date: 30 th and 31 st July 2021	Total Families – 37 Total Participation (members, spouses and their kids) - 92	Some highlights of picnic were: <ul style="list-style-type: none"> ➤ Total 37 families and 92 members had joined. ➤ Youngest member being 7 months old and oldest being 81 years.
Yaadein – Musical Tribute to Bahart Ratna Late Lata Mangeshkar Didi Date: 12 th February 2022	Performers – 21 Viewers – 100 (online on Zoom)	As a tribute to Lata Mangeshkar Didi committee had organized online musical program. Highlights of event: <ul style="list-style-type: none"> ➤ 21 enthralling performers who were all CVOCA members had recorded their performance and participated in the event. ➤ 100 + viewers on zoom right from start till the end of program.
CVOCA Premier League 2022 – Box Cricket Tournament 26 th March 2022 at Antonio D'Silva Turf, Dadar	Total Teams – 14 Total Participation – 122 Men's Teams – 12 Women's Teams – 2 Teams owned by CVOCA Firms – 12 (10 Men's Teams and 2 Women's Teams)	After a hiatus of 2 years and after all lockdown restrictions were lifted committee had organized its association's marquee event of Box Cricket for which all members were waiting eagerly. The event was a grand success.

6. STUDENTS COMMITTEE

Convenor - CA Chintan Rambhia
Jt. Convenor - CA Umang Soni
Chairman - CA Paras Savla



About Programs:

The committee during the year planned various knowledge oriented programs for the benefit of students, which were very well appreciated by the students. Details of various programs conducted during the year are as stated below:

A. Seminars:

Sr.No.	Day/Date	Venue	Name of the Event	Speakers	No. of participants
1	Monday, 23 rd August, 2021	Webinar	Career Guidance Session for 10 th & 12 th Standard Students	CA Priti Paras Savla CA Harsh Hasmukh Dedhia	80+ on zoom 217 on youtube
2	Tuesday, 31 st August 2021	Webinar	Changes in Income tax Returns for A.Y.2021-22	Dhairya Bheda CA Parth Furia	90+
3	Thursday, 14 th October, 2021	Webinar	Overview of provisions of Section 195 of Income Tax Act 1961	Saloni Maru CA Parth Savla	40+
4	Wednesday, 23 rd March 2022	CVOCA office	Impact of Revised Schedule III to Companies Act 2013	CA Ameet Chheda	35
5	Wednesday, 15 th June 2022	Webinar	Revised Schedule III and Amendments in CARO*	CA Parin Gala	

*Proposed

B. Physical Students RRC at Bombay Grain Association, Tithal from 2nd June 2022 to 3rd June 2022. 45 students participated in the said RRC.

Sr.No.	Session Name	Speaker
1	Importance of Time and Stress Management in profession	CA Atul Bheda
2	Assorted Case Studies on basics of FEMA and NRI taxation	CA Viral Satra
3	Practical tips on written communication	CA Nihar Dharod
4	Assorted Case Studies on Income Tax Act 1961	CA Gautam Mota

Fund raising & Financial Assistance Disbursement:

During the financial year 2021-22, total education assistance granted was Rs14,58,813/- to 43 students including laptop loans. Further during the year contribution of Rs 4,81,517/- was received towards the Corpus Fund and Rs 1,33,950/- was Loan received back during the year.

7. NEWS BULLETIN COMMITTEE

Convenor - CA Gautam Mota

Jt. Convenor - CA Viral Satra

Chairman - CA Dinesh Shah

With an intent to make journal of association more contemporary and lively and have 360 degree approach to a particular subject, various efforts were taken during the year which are as follows:

- Theme based issues
- Success story of our own member (Dreamz Unlimited Stories that Inspire)
- Discontinuing updates and coming out with flyer on update within few days of its release
- Changing font and style of issue

New Initiatives

- Podcast version of articles and release on CVOCA Youtube channel
- Short Teaser highlighting articles in forthcoming issues
- Uploading of articles on LinkedIn by tagging the contributor
- Analysis of case laws on Direct Tax and GST
- Release of Updates on Direct Tax, GST and Corporate Law
- Publishing List of CVOCA members who have qualified as Registered Valuers (Securities & financial Asset) under the Companies Act, 2013

We continued with release of E-Journal, instead of releasing the physical Journal. The monthly issue of News & Views is uploaded on Association's Website www.cvoca.org as well as Soft Copies are circulated on various WhatsApp groups of CVOCA Members and General Public along with social media handles at Twitter, Facebook, LinkedIn, Instagram and Telegram Channel. Archive of old issues is available on Association's website. In spite of 2nd wave of Covid affecting health of many of our members and their families; All the issues were released on 1st day of the month.

The Journal has covered the following Special Stories from August 2021 to July 2022.

Sr. No	Month	Theme
1	August, 21	Non Resident Individual
2	September, 21	Audit
3	October, 21	Transfer Pricing
4	November, 21	Goods and Service Tax
5	December, 21	Business Restructuring



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Sr. No	Month	Theme
6	January, 22	Valuation
7	February, 22	Companies Auditors Report Order, 2020 (CARO)
8	March, 22	Union Budget, 2022
9	April, 22	Company Law
10	May, 22	Income from unexplained sources
11	June, 22	Estate and Succession Planning

The Journal had success stories from following members during the year in the column name - **Dreamz Unlimited Stories that Inspire**

S r . No	Month	Name	Designation
1	August, 21	CA Heetesh Veera	Partner, E&Y
2	September, 21	CA Riddhi Gangar	CFO, Tata Motors Finance Limited
3	October, 21	CA Samir Shah	Partner, Deloitte
4	November, 21	CA Umesh Gala	Partner, Dhruva Advisors LLP
5	December, 21	CA Dinesh Ghalla	Partner, GBCA & Associates LLP
6	February, 22	CA Sanjeev Lalan	Partner, GBCA & Associates LLP
7	March, 22	CA Has Mukh Dedhia	Partner, Khimji Kunverji & Company, LLP
8	April, 22	CA Vaibhav Haria	CFO, Siemens Mobility
9	June, 22	CA Dharmesh Nagda	Policy Head, Piramal Capital & Housing Finance

Legal updates which were released within few days of its publication by the Government Authority

S r . No	Law	Update on	Contributor / Reviewer
1	Income tax	Income Tax Due date Extension	CA Kushal Dedhia
2		CBDT Notification on faceless assessment	CA Gautam Mota
3		Supreme Court Decision on S. 148 notice in case of Ashish Aggarwal	CA Viral Satra
4	Goods and Service Tax	Changes in GST with effect from 1 st January, 2022	CA Chintan Rambhia
5		Maharashtra Settlement of Arrears of Tax, Interest, Penalty or Late Fee Scheme-2022	CA Akash Gogri / CA Nihar Dharod
6	SEBI & Corporate Law	SEBI Circular issued in month of July	CA Neha Gada / CA Rajen Gada
7	Allied Laws	Amendment to Maharashtra Stamp Act	CA Pratik Maru CA Paras Savla

Direct Tax Case law update

Sr. No	Case Law	Contributor
1	Aditya Balkrishna Shroff v. ITO 16(1)(1) Nandi Steels Ltd. v. ACIT, Circle-12(2), Bangalore	CA Vishesh Sangoi
2	Palak Khatuja v. Union of India / M/s. Anant Rice Industries v. Union of India Concentrix Services Netherlands B.V. v. ITO (TDS)	CA Jayna Shah
3	M/s. The Karnataka State Co-operative Apex Bank Limited v. DCIT	CA Bhavin Dedhia
4	TIMEX GROUP INDIA LTD Vs. ACIT - CIRCLE 16(1), NEW DELHI	CA Virav Dedhia
5	S.R. Trust v. PCIT-2	CA Ami Chheda
6	Apex Laboratories Pvt. Ltd. vs. Deputy Commissioner of Income Tax,	CA Kewal Satra
7	Dell International Services India Private Limited vs. JCIT, Bangalore	CA Kushal Dedhia
8	Perizad Zorabian Irani v. Pr. CIT	CA Shreya Nagda
9	State Bank of India vs Chief Commissioner of Income-tax	CA Hetal Malde



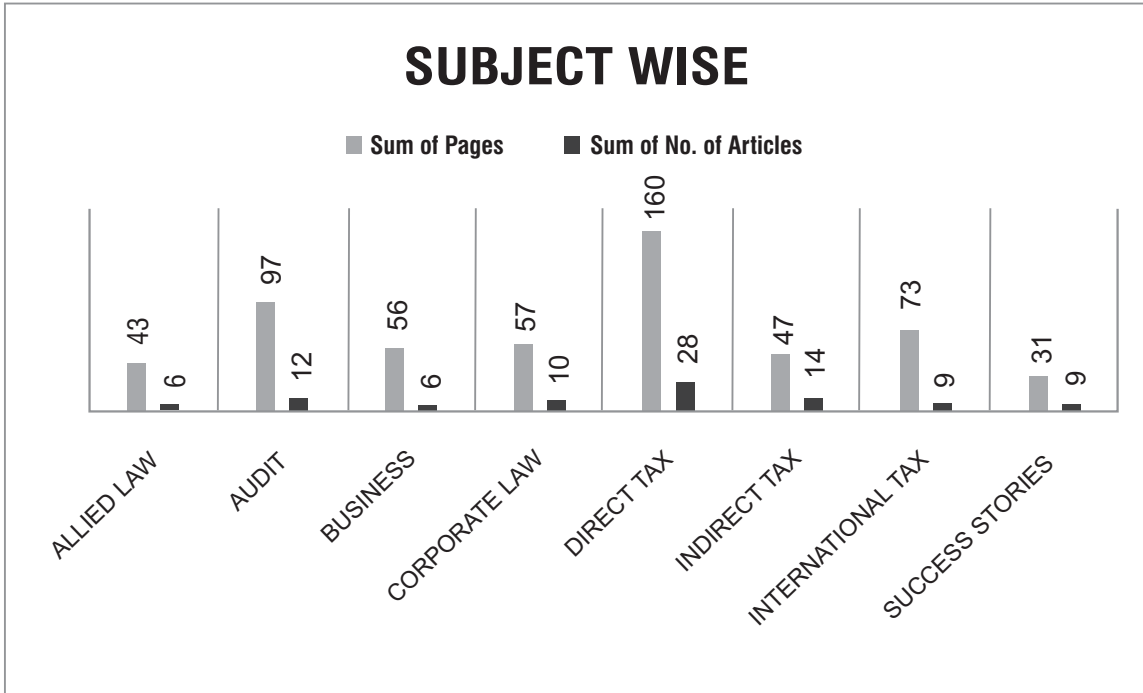
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Indirect Tax Case law update

Sr. No	Case Law	Contributor
1	M/s Deem Distributors Pvt. Ltd.	CA Deep Chheda
2	Kuppan Gounder P.G. Natarajan V/s Directorate General of GST Intelligence,	CA Chintan Rambhia
3	Jyoti Construction V/s Deputy Commissioner of CT & GST, Jaipur	CA Nihar Dharod
4	Laxmi Organic Industries Ltd V/s Union of India High Court of Bombay	CA Grishma Chheda
5	M/s AIM Worldwide Pvt Ltd V/s Union of India High Court of Gujarat	CA Heenal Furia
6	M/s Gamma Gaana Ltd V/s Union of India High Court of Allahabad	CA Henik Shah
7	M/s Narsingh Ispat Ltd V/s Union of India & Others	CA Aakash Gogri

Analysis of Articles and Columns in News & Views for the period of August 2021 to July 2022:





We had more than 70 unique contributors, which is highest in recent times, of which more than 20% were female contributors.

Newer Members and Students were encouraged to contribute more. We thank to all contributors for articles, updates on regular topics, case laws and supporting us with quality content on timely manner.

We also show our gratitude to our sub-committee members who have constantly supported the activities of the team, our DTP designer Mittal J Chheda for ensuring attractive layouts for our all publication and Shailesh Mota for timely updating of articles on CVOCA website.

8. CAPITAL MARKET COMMITTEE

Convenor - CA Hetal Gada
Jt. Convenor - CA Chintan Saiya
Chairman - CA Navin Shah



The very nature of the Capital Markets is its volatility and its unpredictability. Capital markets gives opportunities to earn as well as at the same time it is equally risky. There is a saying “**Higher the risk higher the rewards**”.

This year we had **2 Industrial Visits** to 2 listed companies wherein we had a fruitful interaction with the management of the Companies and an opportunity to visit their factories to understand their production process. The committee had further organized various other programs with the perspective to bring awareness among its members and to get them knowledge on the current happenings in the capital markets. All the programs were very well received and appreciated by all the participants.

SN	Particulars	Speakers	No of Participants
1	Industrial Visit to Time TechnoPlast Limited (Daman)	NA	46
2	Meeting on Breaking Market Myths along with Informal meeting with Investment Ideas	Mr. Nimesh Chandan Head – Investment, Equities – Canara Robecco Asset Management	37
3	Public Program on Impact of Macro Economic Factors on Indian Economy and Commodity Prices	Mr. Saurabh Bhatia Head Macro Strategy & Fixed Income, Sapient Wealth Advisors	465*
4	Industrial Visit to Filatex India Limited (Dahej)	NA	38
5	Opportunities in Indian Equity Markets	Mr. Jatinder Pal Singh, CMO - Mahindra Manulife Investment Management Private Limited	70

*Youtube Views

9. YOUNG AND INDUSTRY MEMBERS EMPOWERMENT COMMITTEE



- Convenor** - CA Priti Savla
Jt. Convenor - CA Paras Maru
Chairman - CA Champak Dedhia
Advisor - CA Atul Bheda

With aim to bring connect amongst the young members and to encourage networking, the YIMEC Committee of CVOCA has organized the following events:

Event Name	No. of Participants	Speakers / Mentors	Description
Udaan-Beyond Eternity – (Online Youth RRC)	58	Dr. Dhaval Shah, Co-Founder PharmEasy CA Samir Shah, Partner at Senior Partner, Deloitte Haskin Sells LLP CA Priti Savla, Current CCM & Past Chairperson WIRC CA Himanshu Chheda, Partner at Shah and Modi CA Krunal Veera, Founder – The Board Game Co.	Youth RRC was organized online for 2 days on 27 th and 28 th August, 2021. Following topics were covered: i) Inaugural session on Journey of Start-up–PharmEasy. ii) Unleash Your Potential- Case study based Group discussion and Paper presentation. iii) Flourish With Your Friends –Interactive session with participants iv) Online Board Games Session.



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Event Name	No. of Participants	Speakers / Mentors	Description
15 Days Fitness Challenge	149	CA Anant Vora – Your Digital Lift CA Kishor Gada CA Kaushik Gada	<p>15 days Fitness Challenge was conducted from 13th August, 2021 to 27th August 2021 with aim to increase fitness and networking amongst the members. The challenge was conducted with support of CA Anant Vora -Your Digital Lift through their Fitness App. The fitness challenge consisted of daily exercise challenges and Step count challenges. Winners were decided by the experts and prizes were distributed.</p> <p>As part of 15 days Fitness Challenge - Yoga Session was conducted by CA Kishor Gada. And Workout and Nutrition Session was conducted by CA Kaushik Gada.</p>
Personalised Mentorship Program 'For CVOCA By CVOCA	* In progress	CA Bhavesh Dedhia, CA Dinesh Ghalla, CA Deepak Chheda, CA Hasmukh Dedhia CA Hasmukh Shah, CA Heetesh Veera, CA Jigar Saiya, CA Jignesh Kenia, CA Manoj Shah, CA Nilesh Vora, CA Nirav Shah, CA Paras K. Savla, CA Rajendra Shah, CA Samir Shah, CA Umesh Gala, CA Vipul Bheda, CA Viren Dedhia, CA Vishal Gada,	<p>The mentorship program is conducted with objective to guide the energetic and enthusiastic youth members of our fraternity to excel in their careers and with vision to make our young friends an international leaders in the profession. The mentor gives exclusive one on one guidance to mentees.</p>

10. SOCIAL MEDIA COMMITTEE

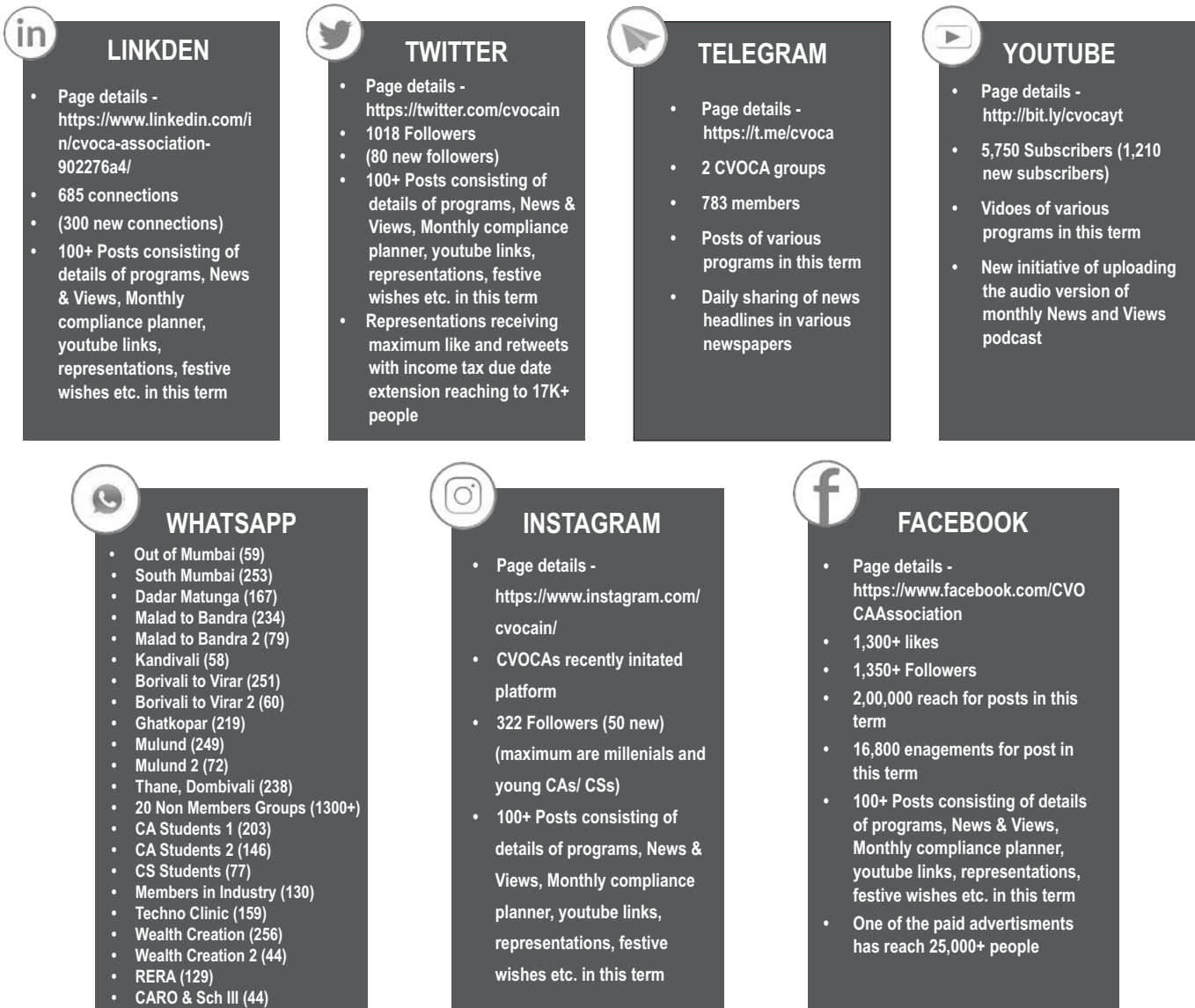


Convenor - CA Virav Dedhia

Jt. Convenor - CA Nihar Dharod

Chairman - CA Jigar Gogri

Social Media today plays a very important role in terms of knowledge sharing, growth, real time updates, staying connected across the globe, reaching out to people and the list can go on. With this in mind, CVOCA is always on a look out to adopt the best technology practices and increase its social media presence in order to maximise its reach by connecting to its existing and new members (specially the millennials) and spread the benefits to our community at large through various programs and campaigns. A gist of our presence on the social media is given below





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WEBSITE – www.cvoca.org

- a. Updation of CVOCA News & Views, Presidents Communication every month
- b. Updation of monthly compliance of due dates every month
- c. Revamping and upgradation of the website is under process

Other Events / Initiatives

- a. Considering that many people are using the CommuTree (CT) App on a daily basis, we have launched our own handle of CVO CA Association on the CommuTree (CT) App wherein we regularly post about our News & Views, Case Law Updates, Event details and other similar matters relating to public awareness.
- b. Podcasts and audio books are in-trend recently as they allow for convenience of hearing the books and periodicals on a personal device at one's own will. Considering the same the News & Views Committee along with the Social Media Committee has uploaded the podcasts / audio version of the News & Views on the Association's YouTube page for the benefit of people at large.
- c. Constant updation of all the public programs, events, webinars for Students and members, News & Views, Monthly planner, entertainment events on all our social media platforms.
- d. Public Programs organized for the community at large are also updated on CommuTree (through CVOCA's own handle) as well as shared with local area wise KVO community groups.
- e. The Committee is in the process of rolling out google group so that the members subscribing the same are updated with the events / activities.

We acknowledge with gratitude the valuable support of -

Audit Firm	CA Nitin Maru and CA Ekta Satra	Professionals	Speakers, Group Leaders, Paper Writers, Update & Article writers, Moderators, Compilers, Reviewers, etc
Sponsors, Advertisers	Mitsu Chem Limited and Inventure Securities	@ Association	Members, Past Presidents, Student Members.
Coaching Institutes	6 Classes for granting concessions to needy students.	@ CVOCA	Office Staff, Core Group members, Convenor, Office Bearers.
Social Organisation	KVO Mahajan, Sthanakvasi and Deravasi Mahajan		
Digital Partners	YDL - Your Digital Lift		

For and on behalf of the Managing Committee

Sd/-
CA Rahul Talakshi Nagda
 (President)
 Mumbai, 8th June 2022



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ACTIVITY WISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

Activity	Income Tax	Audit & Assurance	GST	Allied Law	Capital Market	Others	Grand Total
Capital Market Committee					1611		1611
Industrial Visit to Time Techno Plast Limited (Daman)					276		276
Meeting on Breaking Market Myths alongwith Informal meeting with Investment Ideas					74		74
Impact of Macro Economic Factors on Indian Economy and Commodity Prices					930		930
Industrial Visit to Filatex India Limited (Dahej)					226		226
Opportunities in Indian Equity Markets					105		105
Program Committee	4715				3101	22272	30088
Recovery of Business Dues						3206	3206
Know Your Real Estate (KYRE)						9524	9524
Importance of Emotional and Mental Health						6324	6324
Impact of Budget Proposals on Capital Markets					3101		3101
Analysis of Direct Tax Budget Proposals	4715						4715
Alternate Investment Options						1050	1050
Prevention of Cyber Frauds						2168	2168
Publication, Representation and Training Committee	382		4760				5142
First Batch							
5 day, GST Beginner's Online Course			900				900
5 day, GST Learner's online Course			840				840
5 day, GST Advance online Course			780				780
2 day, TDS TCS Beginner's Course	134						134
2 day, TDS TCS Learner's Course	128						128
5 day, TDS TCS Advanced Course	120						120
Second Batch							
5 day, GST Beginner's online Course			740				740
6 day, GST Learner's online Course			816				816
6 day, GST Advance online Course			684				684
RRC & PD Committee	234	234	234	234		234	1170
Controversies in Issuance and Transfer of Shares of Private Company				234			234
Revised Schedule III: Issues & Complications (Including Group Discussion Paper on: Case Studies in Direct Taxes	234	234					234
Digital Transformation: Future of CAs in Digital Age						234	234
Brain Trust Session on GST (Indirect Taxes			234				234

ACTIVITY WISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

Activity	Income Tax	Audit & Assurance	GST	Allied Law	Capital Market	Others	Grand Total
Student Committee	308	128		113		672	1221
Career guidance session for 10th & 12th Standard Students						446	446
Changes in Income tax Returns for A.Y.2021-22	135						135
Overview of provisions of Section 195 of Income Tax Act	60						60
Impact of Revised Schedule III to Companies Act 2013		53					53
Importance of Time and Stress Management in profession						113	113
Assorted Case Studies on basics of FEMA and NRI				113			113
Assorted Case Studies on Income Tax Act 1961	113						113
Practical tips on written communication						113	113
Revised Schedule III and Amendments in CARO		75					75
Youth & Industry Members Empowerment Committee						2815	2815
Udaan-Beyond Eternity – (Online Youth RRC)						580	580
15 Days Fitness Challenge						2235	2235
Study Circle Committee	1098	806	661	162	188	666	3581
Practical issues in GST Audit and Assessment			176				176
Legal issues in notices issued u/s 148 vis a vis Sec 148A	172						172
Practical case studies on code of ethics and new networking						136	136
Accounting Standards Applicable to SME with Practical	130						130
Issues in GST Refund with Practical Case Studies			132				132
Recent Judicial Pronouncement in Income Tax	150						150
Relevant Clauses and Issues in Form 3CD	140						140
Standards on Auditing – Execution & Reporting		150					150
Code of Ethics & Disciplinary Mechanism with Case						130	130
“Google Workspace – Features you should know about						200	200
“Practical Issues in GST Annual Returns 9/9C		200					200
Proposed Amendments in Indirect Taxes in Finance Bill		146					146
Proposed Amendments in Direct Taxes in Finance Bill	300						300
Provisions relating to TDS on foreign remittances	206						206
Bank Branch Audit and LFAR		130					130
Maharashtra Tax Amnesty Scheme 2022.Gst Registration, Cancellation, Suspension And Revocation.(Physical Mode)			153				153
Certification and Responsibilities of CA under RERA				162			162
Wealth Creation through Investing in Equity					188		188
Key Amendments in Companies Act and Rules for the financial year 2021-22 and its impact on:		180					180
1. Disclosures in the financial statements by the Company							
2. Reporting by Auditor for the Members of the study							
New Code of Ethics with case studies						200	200
Recent Judicial Pronouncement in Indirect Taxes			200				200

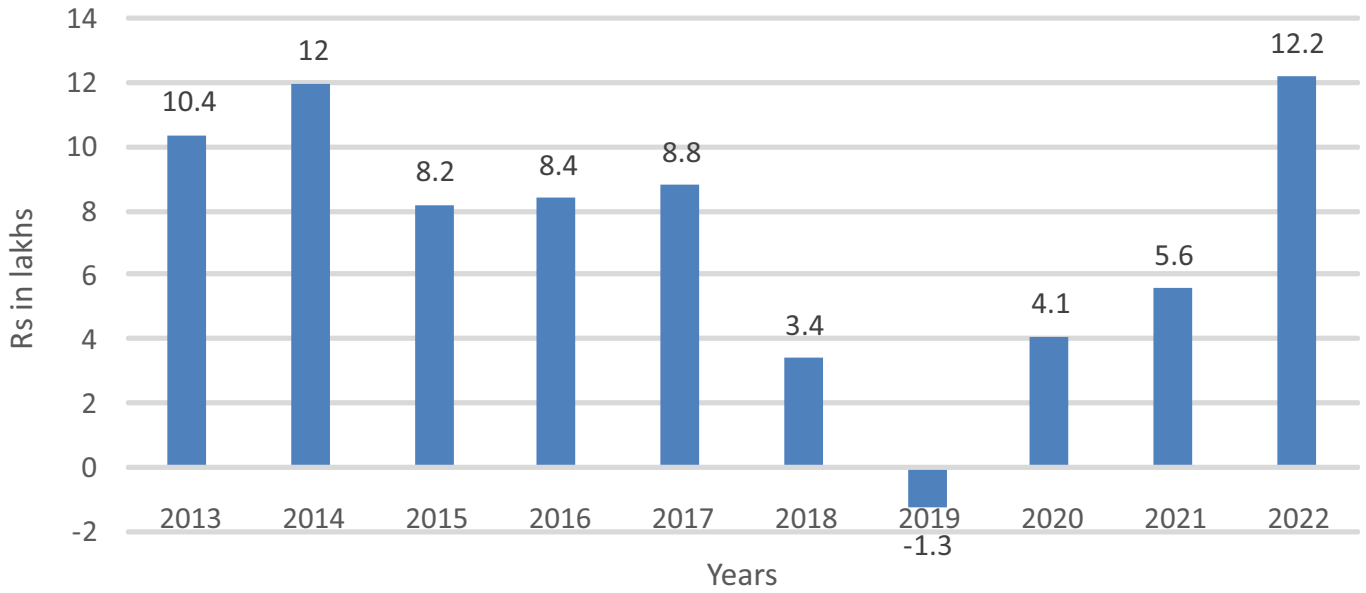


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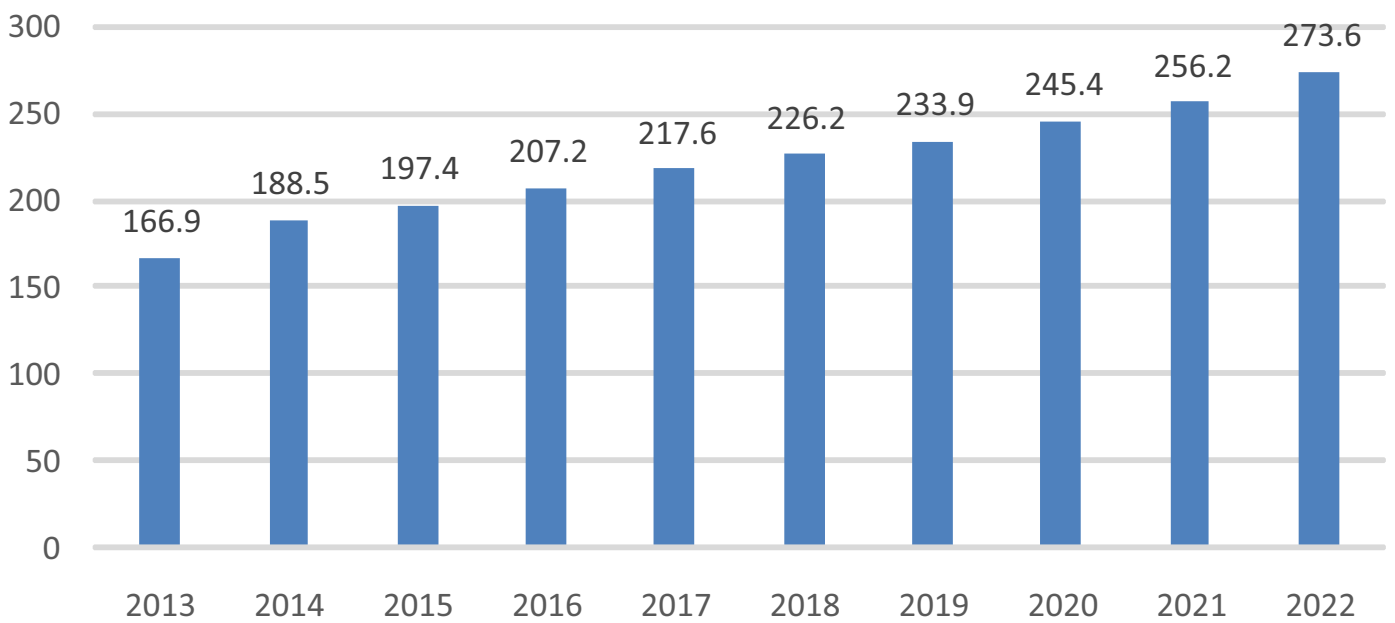
ACTIVITY WISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

Activity	Income Tax	Audit & Assurance	GST	Allied Law	Capital Market	Others	Grand Total
Memb & Recreation Committee						7550	7550
Career Guidance Session For Newly Passes CA's - 24.09.2021 (Online)						88	88
Career Guidance Session For Newly Passes CA's - 11.03.2022 (Physical Mode)						76	76
Monsoon Picnic at The Upperdeck Resort Lonavala						6192	6192
CVOCA Outreach Meet for Members residing from Jogeshwari to Bandra						50	50
CVOCA Outreach Meet for Members residing in Thane						40	40
CVOCA Outreach Meet for Members residing in Kandivali and Malad						50	
CVOCA Outreach Meet for Members residing in Dombivali, Kalyan and Ambernath						30	30
Yaadein – Musical Tribute to Bahart Ratna Late Lata Mangeshkar Didi (Online)						48	48
CVOCA Premier League 2022 – Box Cricket Tournament						976	976
Total	13473	2335	11310	1017	9800	68417	106352

Net Surplus over the last 10 Years Surplus



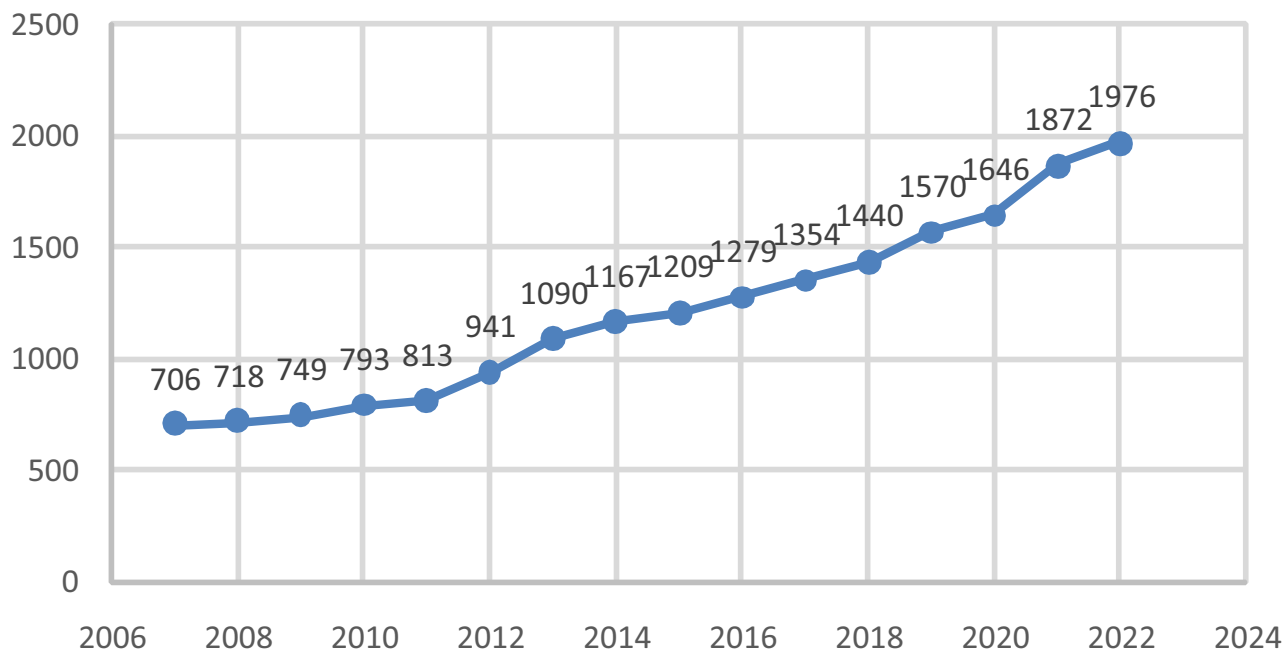
Reserves over the last 10 years Reserves



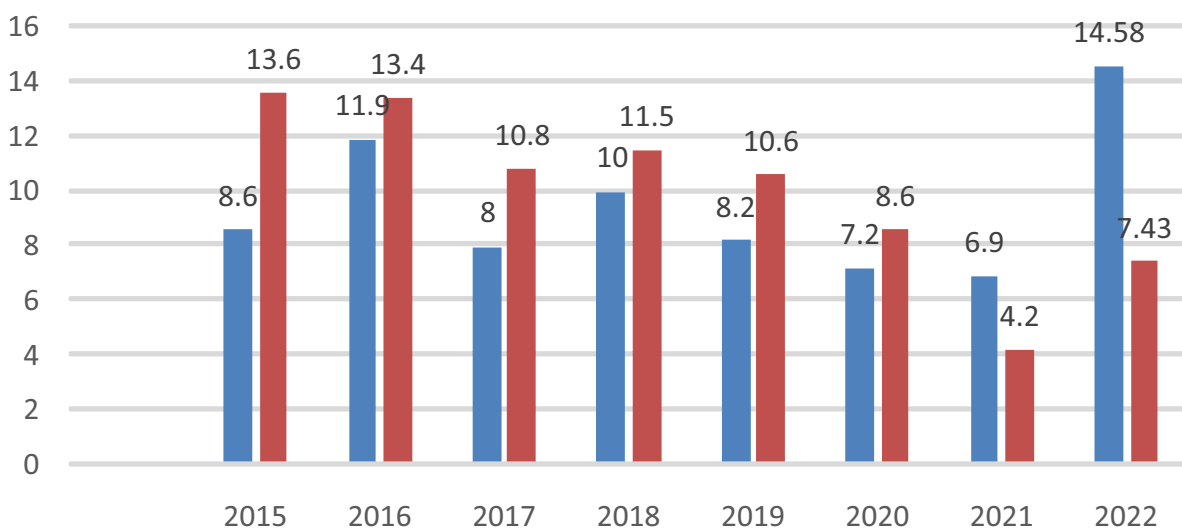


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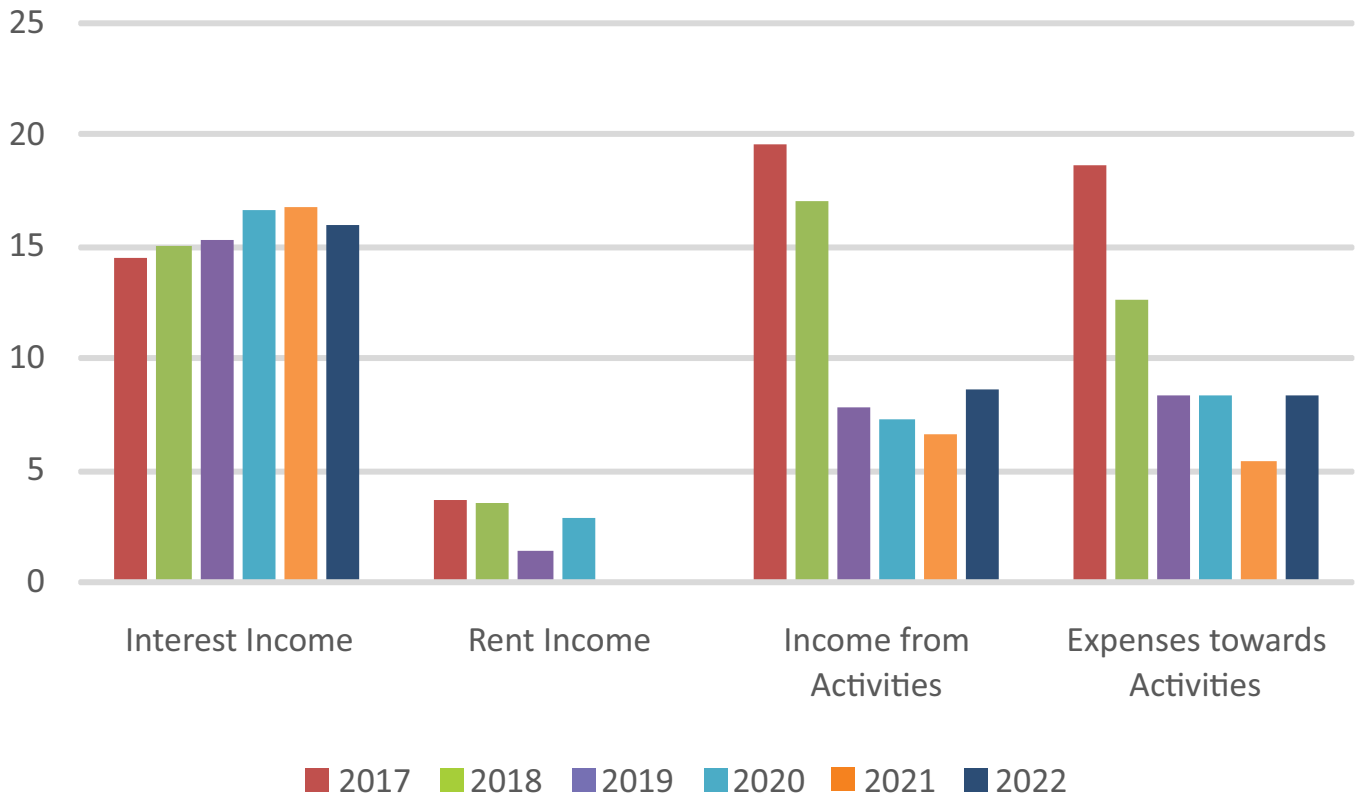
Membership Growth



Education Assistance



■ Education Assistance Assistance given ■ Education Assistance Funds received



Expenses towards activities exclude Education Assistance given to students



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

NITIN MARU AND ASSOCIATES

Office No. 103/104, Flora Point, S. N. Road, Mulund (W), Mumbai - 400080

EMAIL : nmmaru@gmail.com, (O) 25610284 / 25670284

INDEPENDENT AUDITOR'S REPORT

To the members of

CVO Chartered and Cost Accountants Association.

Opinion

We have audited the financial statements of **CVO Chartered and Cost Accountants Association (Regn No. F-14285 (BOM))**, (the entity), which comprise the balance sheet as at 31st March, 2022, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2022, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:-

- a) The accounts are maintained regularly and in accordance with the provisions of The Maharashtra Public Trust Act, 1950 (the Act) and the Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Treasurer on the date of audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of movable and immovable properties is properly maintained and the changes there in are communicated from time to time to the regional office.
- f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- g) No property or funds of the Trust were applied or any object or purpose other than the object or purpose of the Trust.
- h) There are no amounts, which are outstanding for more than one year and written off during the year.
- i) The money of the Trust has not been invested contrary to the provisions of Section 35 of the Act.



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

- j) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
- k) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.
- l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- m) The Budget has been filed in the Form provided by Rule 16 A.
- n) The maximum and minimum of the members of the Managing Committee is maintained.
- o) The Meetings are held regularly as provided in Rules & Regulations.
- p) The Minutes Books of the proceedings of the meeting is maintained.
- q) None of the members of the Managing Committee have any interest in the investments of the Trust.
- r) None of the members of the Managing Committee is a debtor or a creditor of the Trust.
- s) No irregularities were pointed out by the Auditors in the accounts of the previous year.

We certify that the amounts of contributions of Rs. 50,500/- received for Life membership fee and Rs. 4,81,517/- received for Corpus Fund, are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of the Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of The Maharashtra Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.

Place : Mumbai
Date : 9st May, 2022



**NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN NO. 114022W)**

Sd/-

**(CA NITIN M. MARU)
MEMBERSHIP NO. 037987
PROPRIETOR
UDIN:22037987AIZTDK8727**



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - IX [Vide Rule 17(1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

EXPENDITURE		31.3.2022 Rs.	31.3.2021 Rs.	INCOME		31.3.2022 Rs.	31.3.2021 Rs.
<u>To Expenditure in respect of Properties</u>							
Rates, Taxes, Cesses	-			By Rent		-	-
Repairs and Maintenance	22,144						
Salary	-						
Insurance	-			" <u>Interest On</u>			
Depreciation (by way of Provision or adjustments)	28,354			Bank Interest Saving A/c.	10,663		
Other Charges	-	50,498	52,281	Interest on Deposit - BOI	285,032		
				Interest on Deposit - HDFC	1,172,127		
" Establishment Expenses (As per schedule 'J')		476,238	477,984	Interest on Deposit - PNB	93,300		
				Interest on Deposit - LICFL	28,281		
" Remuneration to Trustees	-	-	-	Interest on IT Refund	4,417	1,593,820	1,673,460
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	-	-	-	" Income from other sources (in details as far as possible) (As per Schedule 'L')		863,058	657,226
" Legal Expenses	-	-	-	" Donations Received		127,610	5,240
" Audit Fees	-	-	-	" Sundry Balances Written Back		-	-
" Contribution to Charity Commissioner	-	-	-	" Other Income		1,230	4,687
" <u>Amount written off</u>							
(a) Bad debts	-	-	-				
(b) Loan Scholarship	-	-	-				
(c) Irrecoverable rents	-	-	-				
(d) Other Items	-	-	-				
" Depreciation		13,079	14,984				
" <u>Expenditure on objects of the trust</u>							
(a) Religious	-						
(b) Educational (As per schedule 'K')	824,055						
(c) Medical Relief	-						
(d) Relief of poverty	-						
(e) Other charitable objects	-	824,055	1,233,189				
" Surplus carried over to Balance Sheet		1,221,848	562,175				
		2,585,718	2,340,613			2,585,718	2,340,613

Notes to and forming part of the accounts Schedule- 'M'

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Registration No. 114022W)

Sd/-
NITIN M. MARU
PROPRIETOR / AUDITOR
M. NO. 037987
PLACE : MUMBAI
DATE : 09.05.2022



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-
(CA RAHUL NAGDA)
PRESIDENT

PLACE : MUMBAI
DATE : 09.05.2022

Sd/-
(CA JEENAL SAVLA)
SECRETARY

Sd/-
(CA MEHUL GALA)
TREASURER

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 'A'			
DETAILS OF TRUST FUND OR CORPUS FUNDS			
Previous Year 2020-2021	PARTICULARS	DONATION RECEIVED DURING THE YEAR	Current Year 2021-2022
24,19,184	Corpus Fund Balance as per last b/sheet	4,81,517	29,00,701
9,32,500	Life Membership Fund Balance as per last b/sheet	50,500	9,83,000
33,51,684	TOTAL	5,32,017	38,83,701

SCHEDULE - 'B'		
DETAILS OF EARMARKED FUNDS		
Previous Year 2020-2021	PARTICULARS OF EARMARKED FUNDS	Current Year 2021-2022
75,000	- Late Shri Devchand Rawji Ghalla Prize Fund Balance as per last b/sheet	75,000
25,000	- M/s Damji Merchant & Co Prize fund Balance as per last b/sheet	25,000
17,34,504	Office Premises Fund Balance as per last b/sheet	17,34,504
97,501	Library Fund Balance as per last b/sheet	97,501
1,15,49,159	CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund Balance as per last b/sheet	1,15,49,159
1,34,81,164	TOTAL	1,34,81,164

SCHEDULE - 'C'		
DETAILS OF OUTSTANDING EXPENSES		
Previous Year 2020-2021	PARTICULARS	Current Year 2021-2022
-	Electricity Expenses Payable	2,030
-	Tea Coffee Expenses Payable	530
-	GST Payable	3,663
-	Total	6,223

SCHEDULES FORMING PART OF BALANCE SHEET

Schedule : D : FIXED ASSETS & DEPRECIATION

IMMOVABLE PROPERTIES PARTICULARS	RATE OF Deprn.	GROSS BLOCK			DEPRECIATION			(Amount in Rs.) NET BLOCK		
		AS ON 1.4.2021	ADDITION	AS ON 31.3.2022	UP TO 31.3.2021	FOR THE YEAR	DEDUCTION	UP TO 31.3.2022	AS ON 31.3.2022	AS ON 31.3.2021
Office Premises (at Dadar)	5%	1,356,250	-	1,356,250	789,173	28,354	-	817,527	538,723	567,077
Total (A)		1,356,250	-	1,356,250	789,173	28,354	-	817,527	538,723	567,077
Previous year		1,356,250	-	1,356,250	759,327	29,846	-	789,173	567,077	596,923

MOVABLE PROPERTIES PARTICULARS	RATE OF Deprn.	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		AS ON 1.4.2021	ADDITION	AS ON 31.3.2022	UP TO 31.3.2021	FOR THE YEAR	DEDUCTION	UP TO 31.3.2022	AS ON 31.3.2022	AS ON 31.3.2021
Furniture	10%	197,948	-	197,948	158,241	3,971	-	162,212	35,737	39,707
CCTV Camera	15%	14,407	-	14,407	6,223	1,228	-	7,451	6,956	8,184
Mobile Phone	15%	6,000	-	6,000	3,338	399	-	3,737	2,264	2,662
P.A. System	15%	17,150	-	17,150	15,356	269	-	15,625	1,525	1,794
Water Purifier	15%	6,340	-	6,340	6,156	28	-	6,184	157	184
Projector & Printer	15%	88,230	-	88,230	68,990	2,886	-	71,876	16,353	19,240
Air Conditioners	15%	114,463	-	114,463	88,744	3,858	-	92,602	21,860	25,719
Computer & Printer	40%	77,462	-	77,462	77,363	40	-	77,403	59	99
Laptop	40%	26,600	-	26,600	26,446	62	-	26,508	92	154
Tripod Screen	15%	5,950	-	5,950	4,779	176	-	4,955	994	1,171
Ceiling Fan	15%	-	1,078	1,078	-	162	-	162	916	-
Total (B)		554,550	1,078	555,628	455,636	13,079	-	468,715	86,913	98,914
Previous year		554,550	-	554,550	440,652	14,984	-	455,636	98,914	113,898

Total (A)+(B)		1,910,800	1,078	1,911,878	1,244,809	41,433	-	1,286,242	625,636	665,991
Previous year		1,910,800	-	1,910,800	1,199,979	44,830	-	1,244,809	665,991	710,821

SCHEDULE - 'E'		
DETAILS OF INVESTMENTS		
PREVIOUS YEAR 2020-2021	<u>PARTICULARS</u>	CURRENT YEAR 2021-2022
15,415,000	HDFC Limited - Fixed Deposit (As per Schedule E(1))	16,715,000
5,590,245	Fixed Deposits with BOI (As per Schedule E(2))	5,362,791
1,450,000	Fixed Deposits with PNB (As per Schedule E(3))	1,450,000
700,000	Fixed Deposits with LIC Housing Finance Ltd	-
23,155,245	Total	23,527,791

SCHEDULE - 'F'		
DETAILS OF OTHER ASSETS		
PREVIOUS YEAR 2020-2021	<u>PARTICULARS</u>	CURRENT YEAR 2021-2022
63,328	Silver Coins	63,328
63,328	Total	63,328

SCHEDULE - 'G'		
DETAILS OF EDUCATIONAL ASSISTANCE LOANS		
PREVIOUS YEAR YEAR 2020-2021	<u>PARTICULARS</u>	CURRENT YEAR YEAR 2021-2022
620,484	Opening Balance	613,234
-	Add - Scholarship Loan given during the year	1,458,813
620,484		2,072,047
7,250	Less - Scholarship Loan received back during the year	133,950
613,234	Closing Balance	1,938,097



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'H'		
DETAILS OF RECEIVABLES		
PREVIOUS YEAR 2020-2021	<u>PARTICULARS</u>	CURRENT YEAR 2021-2022
58,253	Income Tax Refund (A.Y. 2020-21)	-
47,392	Income Tax Refund (A.Y. 2021-22)	47,392
-	Income Tax Refund (A.Y. 2022-23)	41,228
2,300	Salary Recoverable	-
758	Excess GST Paid - Recoverable	-
1,274	Patrika Advertisement Expenses -Advance	1,550
437	News Bulletin Expense -Advance	-
110,414	Total	90,170

SCHEDULE - 'I'		
DETAILS OF OTHER INCOME RECEIVABLE		
PREVIOUS YEAR 2020-2021	<u>PARTICULARS</u>	CURRENT YEAR 2021-2022
90,000	Advertisement Income Receivable	90,000
90,000	Total	90,000

SCHEDULE - 'J'		
ESTABLISHMENT EXPENSES		
PREVIOUS YEAR 2020-2021	HEAD OF EXPENSES	CURRENT YEAR 2021-2022
29,625	Advertisement Charges	38,024
30,000	Accounting Charges	-
14,480	AGM Expenses	31,771
295	Bank Charges	627
860	Conveyance	15,262
11,010	Electricity Expenses	10,498
20,205	Office Expenses	530
2,096	Printing & Stationery Expenses	2,454
320,860	Salary & Bonus	282,500
10,715	Telephone & Internet Expenses	13,754
30,450	Website & App Charges	21,400
3,068	Staff Insurance	1,534
4,320	Repairs and Maintenance Expenses	20,621
-	Razorpay Platform fees	8,367
-	Pest Control Charges	3,200
-	Mobile Expenses	1,648
-	Domain Charges	7,943
-	Courier Charges	240
-	GST Expenses	7,233
-	Professional Tax	700
-	Tea Coffee Expenses	6,118
-	Miscellaneous Exp	1,800
-	TDS Return late fee & int	13
-	Round Off	1
477,984	Total	476,238



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'K'		
EXPENSES ON THE OBJECTS OF THE TRUST		
PREVIOUS YEAR 2020-2021	PARTICULARS	CURRENT YEAR 2021-2022
688,970	Expense for Education Assistance to students	-
161,530	News Bulletin Expenses and Miscellaneous Exp	138,525
	Seminars	
19,640	Seminar on Budget 2021	-
4,000	Seminar on Budget 2020	-
-	Seminar on Budget 2022	42,640
1,399	Seminar on Capital Market	15,830
-	Seminar on Impact of Macro Economic Factors on Indian Economy	9,250
-	Seminar on Career Counselling / Guidance	32,545
	Seminar on HR policies @ CA Office - by CA Nisha Gala	600
	Seminar on Paperless Office - Social Media Committee	1,200
	Public Programs	
-	Public Program - Subsidies, Funding & Other Benefits for MSME Sector - 24-04-2021	15,700
-	Public Program - How to boost 100% Natural Immunity in Challenging times - Mr Atul Shah - 15-5-21	8,100
-	Public Program - Health Insurance in Challenging Times - Mr Mehul Pujara on 29-5-21	8,100
-	Public Program - Share if you care - CFP Rajesh Gada - 20-6-21	15,200
-	Public Program - Recovery of Business Dues	15,900
-	Public Program - Know Your Real Estate	17,535
-	Public Program - Importance of Emotional & Mental Health	18,928
-	Public Program - on Breaking Market Myths -by Nimesh Chandan	3,650
-	Public Program - on Fitness Challenge	5,821
7,400	Public Program - Shaishanik Jagruti Abhiyan	17,550
1,358	Public Program - Goldmines of Pharma Industry	-
593	Public Program - Mindfulness and Meditation	-
3,500	Public Program - Change Mind Challenge Life	-
5,959	Public Program - Technology Entrepreneurship	-
7,000	Public Program - Unlock the Master Key to New Normal	-
15,699	Public Program - Building the Brand YOU	-
14,000	Public Program - Nava Normal Mateni Guru Chavi	-
	Expenses on Student Program	
-	Student Felicitation	41,450
1838	Student Seminar	26,160
1034	Seminar on Amendment in Income Tax and on I.T. Return	-
	Workshops/RRC / Industrial visit	
31,000	Workshop on GST	46,646
	Workshop on TDS	28,895
168,949	Public Program - TAPA Course	-
-	Industrial Visit Expenses	80396
-	Online Youth RRC - Udaan Beyond Eternity	3740
-	CVOCA Premier League Expenses	64653
	Others	
99,320	Budget Book 2021 Expenses	-
-	Budget Book 2022 Expenses	100,541
-	CVOCA Vacancy Advertising	48,600
-	Karvera Atapta Expenses	15,900
1,233,189	Total	824,055

SCHEDULE - 'L'		
INCOME FROM OTHER SOURCES		
PREVIOUS YEAR 2020-2021	PARTICULARS	CURRENT YEAR 2021-2022
	Seminars	
	- Seminar on Budget 2022 (Sponsorship)	50,000
	- Seminar on Impact of Macro Economic Factors on Indian Economy (Sponsorship)	35,000
	Workshops/RRC / Industrial visit	
147,750	Workshop on GST	214,792
332,000	Workshop on TAPA Course	
	- Workshop on TDS	87,257
	- Workshop on Industrial Visit	80,000
	Other Activities	
104,000	Income from Budget 2021 Book Sale	2,650
	- Income from Budget 2022 Book Sale	123,946
	- CVOCA Premier League	53,500
	Vacancy Advertisement Income	48,600
	Other Income	
73,476	Advertisement Income (for Patrika)	155,500
	- Investment Incentive Income	2,100
	- Other Income	9,713
657,226	Total	863,058



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'M'

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2022

ACCOUNTING POLICY

1 Method of Accounting

Mercantile system of accounts is followed using historical cost convention.

2 Investments

Investments are stated at cost of acquisition less permanent diminution (if any).
All investments are long term investments.

3 Fixed Assets

Fixed assets are stated at Historical cost less depreciation.

4 Revenue Recognition

Interest Income : Interest income are recognised in Income and Expenditure Account for all interest-bearing instruments on an accrual basis at applicable interest rate.

Rental Income : Rent income is recognised in Income and Expenditure account on accrual basis.

5 Depreciation

Depreciation is provided on written down value method at rates and as per method prescribed under the prevalent income-tax Rules for the year ended 31-03-2022 as under

Office Premises	5%
Furniture	10%
Books & periodicals	40%
Water Purifier	15%
Computer/Laptop/Printer	40%
P.A. System	15%
Air Conditioners	15%
Mobile Phones	15%
Projector & Printer	15%
CCTV Camera	15%
Ceiling Fan	15%
Tripod Screen	15%

6 Life Membership Fees:

Life Membership Fees are credited to Corpus Fund.

7 Other accounting policies not specifically mentioned above are in accordance with the generally accepted accounting policies

8 The previous year's figures are re-grouped and re-arranged wherever necessary.

9 Contingent Liabilities : NIL (Previous year Nil).

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 114022W)

Sd/-

NITIN M. MARU
PROPRIETOR
M. NO. 037987



PLACE : MUMBAI
DATE : 09.05.2022

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-

(CA RAHUL NAGDA)
PRESIDENT

Sd/-

(CA JEENAL SAVLA)
SECRETARY

Sd/-

(CA MEHUL GALA)
TREASURER

PLACE : MUMBAI
DATE : 09.05.2022

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**FINANCIAL SUMMARY OF ACTIVITIES CARRIED TOWARDS OBJECTS :**

(Amt. in Rs.)

Details of the Activities	Current Year 1-4-2021 to 31-3-2022					Previous Year
	Fees Received	Advertisement	Gross Receipts	Gross Expenses	Net Surplus/ (Deficit)	1-4-2020 to 31-3-2021
News Bulletin Expenses	-	-	-	138,525	(138,525)	(161,530)
Public Programme						
Budget 2022	63,946	60,000	123,946	143,181	(19,235)	
Budget 2021	2,650	-	2,650	-	2,650	(18,960)
Various Public Programmes*	85,000	-	85,000	99,463	(14,463)	(46,751)
Students NRRC/Study Circle	-	-	-	26,160	(26,160)	(1,034)
Students Felicitation	-	-	-	41,450	(41,450)	
Hall & Projector Rent	-	-	-	-	-	
CCA/GST Training	214,792		214,792	46,646	168,146	116,750
TDS Workshop	87,257		87,257	28,895	58,362	
Other Activities	113,913	155,500	269,413	190,609	78,804	4,163
Capital Market Meets			-	28,730	(28,730)	(2,757)
Industrial Visit	80,000		80,000	80,396	(396)	
TAPA Course						163,051
Total	647,558	215,500	863,058	824,055	39,003	52,932

*List of Public Programmes organised during th year 2021-22

Subsidies funding and other benefits for MSME Sector

How to boost 100% Natural Immunity in challenging times

Health Insurance in challenging times

Share if you Care

Recovery of Business Debts

Know your Real Estate

Importance of Emotional and Mental Health



Industrial Visit to Time Technoplast Ltd., Daman



Industrial Visit to Filatex India Ltd., Dahej



Yaadein... A Musical Tribute To Lata Didi

15 Day Fitness Challenge



Study Circle Meet on Maharashtra Tax Amnesty Scheme, 2022



Study Circle Meet on Wealth Creation Through Investing in Equity



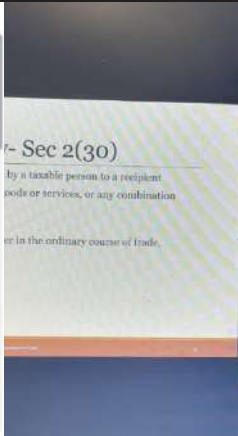
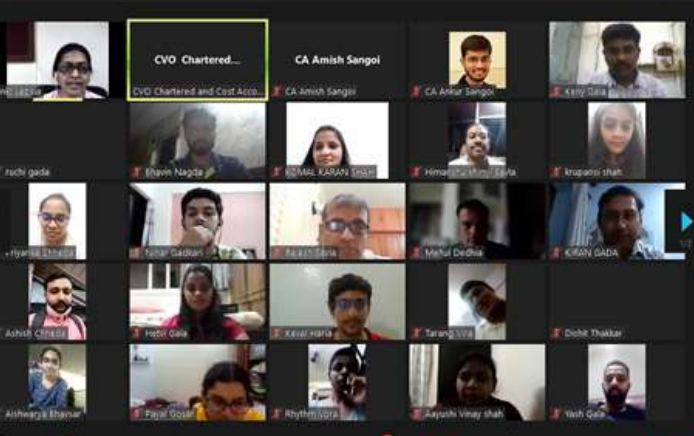
Accounting Standards
Applicable to Small &
Medium Size Companies
Dadar East CPE Study Circle of
WIRC
30th August 2021



INDIRECT TAX
PROPOSALS
IN UNION
BUDGET
2022-23



Study Circle Meet



CVOCA GST Online Course



Monsoon Picnic at Upper Deck, Lonavala



Handing over of Budget Memorandum



Public Program on Impact of Budget 2022 on Capital Market by CA Nilesh Shah



Public Program on Direct Tax Proposals of Budget 2022 by CA Nitin Maru



Public Program on Recovery of Dues

Real Estate

डोक्युमेन्ट्स ओडिट

१. तारीख / स्थण
२. नामनी जोडणी (स्पेलिंग)
३. संपूर्ण वर्षन
४. दस्तावेजनुं सणंगपणुं
५. साथे जोडेल कागणोनुं पूरतापणुं



Public Program on Know Your Real Estate by Adv. Dhiren Nandu



Public Program on Alternate Investment Options at Yogi Sabhagruh



Career Guidance Program for newly qualified CAs



CVOCA Premier League 2022 - Box Cricket Tournament



Students RRC at Valsad



RRC 2022 at Radison Blu Hotel & Spa, Nashik