

39th Annual Report 2020-21

LEADING IN PANDEMIC



THROUGH TEAMWORK



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

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C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

MANAGING COMMITTEE 2020-21



CA Jigar Ratilal Gogri
President



CA Rahul Talakshi Nagda
Vice President



CA Ameet Mahendra Chheda
Secretary



CA Jeenal Kenil Savla
Jt. Secretary



CA Vinit Dinesh Gada
Treasurer



CA Priti Paras Savla
Member



CA Mehul Tilak Gala
Member



CA Harsh Hasmukh Dedhia
Member



CA Gautam Rajesh Mota
Member



CA Parin Dinesh Gala
Member



CA Umang Lalit Soni
Member



CA Girish Devraj Maru
Member



CA Chintan Tarun Rambhia
Member



CA Viral Vinod Satra
Member



CA Hetal Vinit Gada
Member



C.V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

PAST PRESIDENTS



Late CA. Devchand R. Ghalla
(1973-82)



CA Kalyanji J. Shah
(1982-84)



CA Damji U. Merchant
(1984-86)



CA Viren G. Gala
(1986-87)



Late CA. Rajendra D Pasad
(1987-88)



CA Shantilal K. Rambhia
(1988-89)



CA Navin L. Pasad
(1989-90)



CA Dhiraj L. Gala
(1990-91)



CA Chandrakant Nandu
(1991-92)



CA Dinesh D. Ghalla
(1992-93)



CA Ramesh K. Chheda
(1993-94)



CA Atul C. Bheda
(1994-95)



CA Dharendra P. Sangoi
(1995-96)



CA Haresh K. Chheda
(1996-97)



CA Umesh K. Gala
(1997-98)



CA Manoj C. Shah
(1998-99)



CA Raichand V. Gogri
(1999-2000)



CA Nitin M. Maru
(2000-2001)



Late CA Hiten L. Gada
(2001-2002)



CA Navin C. Shah
(2002-2003)



CA Rajesh R. Shah
(2003-2004)



CA Mahendra B. Gala
(2004-2005)



CA Ketan S. Rambhia
(2005-2006)



CA Hasmukh B. Dedhia
(2006-2007)



CA Dinesh N. Shah
(2007-2008)



CA Mulesh M. Savla
(2008-2009)



CA Hiren D. Shah
(2009-2010)



CA Champak Dedhia
(2010-2011)



CA Ketan Saiya
(2011-2012)



CA Ashok Chheda
(2012-2013)



CA Paras Savla
(2013-2014)



CA Himanshu Chheda
(2014-2015)



CA Bharat Gala
(2015-2016)



CA Ketan N. Gada
(2016-2017)



CA Nilesh T. Dedhia
(2017-2018)



CA Sunil V. Dedhia
(2018-2019)



CA Sanjay V. Chheda
(2019-2020)



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304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.
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CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION LIST OF OFFICE BEARERS, MANAGING AND SUB COMMITTEE MEMBERS 2020-21

OFFICE BEARERS & MANAGING COMMITTEE		Committees	Program Committee	Study Circle Committee	RRC & PD Committee	News Bulletin Committee
			1	2	3	4
Jigar Gogri	President	Chairman Co-Chairman Advisor Convenor Jt. Convenor Invitee Members	CA Sunil Dedhia	CA Ketan Saiya	CA Nilesh Dedhia	CA Ketan Gada
Rahul Nagda	Vice President		CA Bharat Gala	CA Sanjeev Lalan	CA Mulesh savla	
Ameet Chheda	Secretary		CA Mehul Gala	CA Chintan Rambhia	CA Harsh Dedhia	CA Umang Soni
Jeenal Savla	Jt. Secretary		CA Harsh Dedhia	CA Parin Gala	CA Girish Maru	CA Gautam Mota
Vinit Gada	Treasurer		CA Arvind Nagda	CA Jayesh salia	CA Ashwin shah	CA Deepesh Chheda
Priti Savla	Member				CA Dilip Gosar	
Mehul Gala	Member				CA Chintan Saiya	CA Chintan saiya
Harsh Dedhia	Member				CA Deep Chheda	CA Harsh Nagda
Gautam Mota	Member				CA Harshvardhan Shah	CA Harsh Soni
Parin Gala	Member				CA Heenal Furia	CA Hiloni Shah
Umang Soni	Member				CA Nihar Dharod	CA Niraj Chheda
Girish Maru	Member				CA Nilesh Saiya	CA Nirali Shah
Chintan Rambhia	Member				CA Nisha Gala	CA Sagar maru
Viral Satra	Member				CA Pratik Shahmand	CA Siddharth karani
Hetal Gada	Member				CA Sohail Gangar	CA Vihang Makda CA Vidhi Shah

Committee	Student Committee	Young & Industry Members Empowerment Committee	Membership & Recreation Committee	Social Media Support Committee	Publication, & Training Committee	Capital Market Committee
	5	6	7	8	9	10
Chairman	CA Paras Savla	CA Atul Bheda	CA Himanshu Chheda	CA Hasmukh Dedhia	CA Sanjay Chheda	CA Champak Dedhia
Advisor						CA Navin shah
Convenor	CA Parin Gala	CA Priti Savla	CA Girish Maru	CA Hetal Gada	CA Gautam Mota	CA Viral Satra
Jt. Convenor	CA Chintan Rambhia	CA Hetal Gada	CA Viral satra	CA Virav Dedhia	CA Umang soni	CA Virav Dedhia
Invitee	CA Bharat Nagda	CA Vignesh Bheda	CA Paresh Vora		CA Rakesh Vora	CA Sudhir Bheda
Members	CA Deesha Shah CA Disha Gada CA Kunjesh shah CA Nainit savla CA Paras Maru CA Pooja Maru CA Sanjay Savla CA Shreya Nagda CA Shreyas Sangoi	CA Chintan Karani CA Jay Gosar CA Kimi mamania CA Sweta Furia CA Misha Gala CA Mital Sangoi CA Shrenik shah CA Shreya Nagda CA Zalak Savla CA Nidhi Shah	CA Ankur Sangoi CA Dharmi kenia CA Hetal Malde CA Jill shah CA Nirav Gala CA Parth Furia CA Pratik Shahmand CA Priten Shah CA Ritesh Savla	CA Aakash Gogri CA Hiren Pasad CA Kunjesh Shah CA Maitri savla CA Umang Soni CA Vatsal Shah	CA Chintan Dedhia CA Heet Savla CA Henik shah CA Kiran Nandu CA Kushal Dedhia CA Mayank Gosar CA Pooja Maru CA Reenkal gangar CA Rupal haria CA Bhavin Dedhia	CA Amit Haria CA Anil Haria CA Chunky Shah CA Jainil satra CA Jai savla CA Keyur Furia CA Nilesh Chhadwa CA Pratik shahmand CA Sunny Gosar CA Jeet Gala

Honorary Auditors :
M/s. Nitin Maru & Associates
Chartered Accountants

39th ONLINE ANNUAL GENERAL MEETING

Day and Date: Saturday, 10th July 2021
Time: 4.30 p.m. onwards

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C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

CALENDAR OF EVENTS FOR 2020-21

MONTH	DATE	DAY	EVENT
AUGUST-20	1	Sat	1st Managing Committee Meeting
	1	Sat	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sat	Publication of News & Views
	6	Thu	Representation for relaxation of levy of interest u/s 234A for payment of self-assessment tax for AY 2020-21
	8	Sat	The Ikigai Quest
	9	Sun	Panel Discussion - Standards on Auditing
	9	Sun	Talentertainment
	14	Fri	Representation on GST issues and hardships faced by taxpayers on certain issues
	15	Sat	Mindfulness and Mediation
	24	Mon	5 day, GST Beginner's online Course
	25	Tue	Amendments to Income Tax Act for A.Y. 2020-21
	25	Tue	Representation on behalf of the taxpayers / professionals in connection with direct tax related matter
	26	Wed	Overview and Economic Analysis of Pharmaceutical Industry
	28	Fri	Trademark and related matters
	29	Sat	Ludo game
	30	Sun	Goldmines of Pharmaceutical Sector
	31	Mon	Amendments to ITR for AY 2020-21
31	Mon	Representation for granting general extension of time for holding Annual General Meeting under Companies Act, 2013 for financial year ended March 31, 2020	
SEPTEMBER-20	1	Tue	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Tue	Publication of News & Views
	6	Sun	Change Mind, Challenge Life
	7	Mon	5 day, GST Learner's online Course
	7	Mon	Representation on GST issues and hardships faced by taxpayers on certain issues
	9	Wed	Faceless Assessment
	13	Sun	Technology Entrepreneurship in 21st Century
	15	Tue	Representation for deferment of Section 206C (1H) (TCS on sale of goods) till 31st March, 2021
	17	Thu	Standards on Auditing
	18	Fri	TCS Provision from Oct 1st in Income Tax
	21	Mon	5 day, GST Advance online Course

CALENDAR OF EVENTS FOR 2020-21

MONTH	DATE	DAY	EVENT
OCTOBER-20	1	Thu	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Thu	Publication of News & Views
	2	Fri	Youth RRC - Dream, Design and Decode the alchemist within
	2	Fri	Youth RRC - Explore your Passion
	2	Fri	Youth RRC - Skit
	3	Sat	Youth RRC - Discussion with achievers to achieve your success in: a. Big Firms, Practice, Industry, Entrepreneurship
	3	Sat	Youth RRC - Networking Tambola Game
	5	Mon	2nd Managing Committee Meeting
	8	Thu	Issues in GST Annual Return and Audit FY 2018-19
	9	Fri	Informal meet on capital market on Investment Ideas
	17	Sat	"Building the Brand YOU"
	19	Mon	Representation for making joint audit mandatory for certain class of Companies
NOVEMBER-20	1	Sun	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sun	Personalised mentorship program
	1	Sun	Publication of News & Views
	8	Sun	Scavenger's Hunt
	12	Thu	Recent Developments In Tax Audit Reporting
	15	Sun	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	25	Wed	3rd Managing Committee Meeting
	28	Sat	Public Program on Cards & Payments, Compounding Wealth Machine
	29	Sun	Unlock: The Master Key To New Normal
DECEMBER-20	1	Tue	Issues in Vivad Se Vishwas Scheme 2020
	1	Tue	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Tue	Publication of News & Views
	8	Tue	3 month long Fitness Challenge League (FCL).
JANUARY-21	1	Fri	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Fri	Publication of News & Views
	11	Mon	Writ Petition with Bombay High Court for extending the Due-Date for tax audit.
	15	Fri	Advertisement for Vacancy of Articles & CAs in Khabar Patrika
	28	Thu	4th Managing Committee Meeting
	29	Fri	Recent Amendments in GST



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CALENDAR OF EVENTS FOR 2020-21

MONTH	DATE	DAY	EVENT
FEBRUARY-21	1	Mon	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Mon	Publication of News & Views
	2	Tue	Budget Flyer and Booklet In English And Gujarati.
	6	Sat	Impact of Budget Proposals on Capital Markets
	7	Sun	Analysis of Direct Tax Budget Proposals
	11	Thu	Recent Amendments Proposed in Union Budget 2021-22
	19	Fri	RRC - Disruption to Expansion: Future of CA Practice
	19	Fri	RRC - Recent Company Law Amendments - Auditor's Perspective
	20	Sat	RRC - Case Studies in Direct Tax – Discussion and Talk by Speaker
	21	Sun	RRC - Accounting, Taxation and Stamp Duty Issues for Builders and Developers
	21	Sun	RRC - Panel Discussion: Intricacies in GST
MARCH-21	1	Mon	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Mon	Publication of News & Views
	13	Sat	Technical Analysis and Price Action
	18	Thu	Basics of FEMA
	24	Wed	5th Managing Committee Meeting
	26	Fri	Penalty U/S 270A And Procedural Aspects of Stay Applications and Appeal Applications under Income Tax
	30	Tue	Bank Audit
APRIL-21	1	Thu	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Thu	Publication of News & Views
	21	Wed	Paperless Office - Frugal Technologies in 7 days
	23	Fri	Informal Meeting On Investment Ideas In Capital Markets - 2.0
	24	Sat	MSME - Subsidies, Funding and Other Benefits
	26	Mon	Recent Important Judicial Pronouncements Under GST
MAY-21	1	Sat	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Sat	Publication of News & Views
	8	Sat	Recent Important Judicial Pronouncements under Direct Taxes
	14	Fri	Amendments in TDS/TCS provisions under Income Tax
	15	Sat	How to Boost 100% Natural Immunity in Challenging Times
	17	Mon	6th Managing Committee Meeting
	24	Mon	Guidance for preparation of CA Exams
	29	Sat	Health Insurance in Challenging Times

CALENDAR OF EVENTS FOR 2020-21

MONTH	DATE	DAY	EVENT
JUNE-21	1	Tue	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Tue	Publication of News & Views
	4	Fri	Effective ways to grow: #HR Practices @CA Office
	9	Wed	Procedure For 12AB/80G Registration of Trusts / NGOs W.E.F 01st April.
	20	Sun	Share if you care – What your family should know?
	24	Thu	7th Managing Committee Meeting
	25	Fri	Invest-O-Nomics: New India's Investment Lessons.
	26	Sat	Invest-O-Nomics: New India's Investment Lessons.
	28	Mon	Issues in Taxation of Partnership Firms Under Income Tax
JULY-21	1	Thu	Publication of Karvera na Atta Patta In Khabar Patrika
	1	Thu	Publication of News & Views
	7	Wed	Practical Aspects - Search & Seizure post Amendments in Act*

- Students education assistance meetings were conducted online as an when required.

* Proposed



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

NOTICE OF ANNUAL GENERAL MEETING

39th Annual General Meeting of the Association will be held through video conferencing on 10th July 2021, at 4.30 p.m. online to transact the following business:

- i. To adopt the minutes of the 38th Annual General Meeting (AGM) of the Association held on Saturday, 25th July, 2020
- ii. To receive and adopt the Audited Balance Sheet as at 31st March, 2021 and Income & Expenditure Account for the year ended on that date.
- iii. To receive and adopt the Annual Report of the Managing Committee for the year 2020 - 2021.
- iv. To Re-appoint the Honorary Auditor of the Association for the year 2021 - 2022.
- v. Distribution of Prizes:
 - a. To announce winners of Late Shri D. R. Ghalla and M/s. Damji Merchant & Co. Prizes.
 - b. To announce name of the students who have passed both the groups together in first attempt at Intermediate / Final examination of C.A., I. C. W. A. and / or C. S. courses and to announce names of students who have passed Final exams of the said courses as also merit rank holders in Entrance (CPT) of said courses, results of which have been declared during last one year.
 - c. To announce name of winner of prize to the contributor of the best article in News and views of the year August 2020 to July 2021.
- vi. Any other matters with the permission of the Chair.

For CVO Chartered and Cost Accountant's Association

S/D

CA Ameet Chheda

Hon. Secretary

Mumbai, 26th June 2021

Notes:

1. In the absence of quorum at the appointed time, the meeting shall be adjourned and such adjourned meeting will be convened after half an hour and the business transacted there at shall be deemed to be in order.
2. Books of Account for F. Y. 2020-21 shall be available for inspection online by members between 05th July 2021 to 7th July 2021 from 04.00 p.m. to 6.00 p.m. on request.

**MINUTES OF THE 38th ANNUAL GENERAL MEETING HELD ON
25th JULY 2020, ONLINE THROUGH VIDEO CONFERENCING**

In all 170 plus members and 1 Student attended the Annual General Meeting.

CA Jigar Ratilal Gogri, Vice President on behalf of President CA Sanjay Visanji Chheda, requested CA Kimi Mamania to start meeting with a Prayer.

1. WELCOME BY CHAIRMAN

CA Sanjay Visanji Chheda, President of the Association welcomed the members and called the meeting to order.

He said it was honour, pride and privilege to be part of a virtue called CVOCA.

He stated that when he started writing today's speech he realized that only thing he can say which he meant from bottom of his heart is that whatever he is today, it is because of CVOCA. And he has been so engrossed with CVOCA that he don't know, what he will be doing from 2nd August and how will he fill vacuum that will be in his life after that.

He added coming to describe the year that has passed; this year, though there was no punch line or tag line, but Team all had pushed one single line, **Each One, Reach One**. How Team has succeeded, or whether Team has succeeded, he will not say and better members only judge it. Let respective convenor's annual activity report speaks that. By declaring them now, he don't want to take away credit which belongs to them.

He added further that though he got a longer term of exact 400 days from 28th June 2019 to 1st August 2020, 129 Days or 32.25% days went in Lock Down, but still whole Team CVOCA is more than happy that Team has done best possible things in the worst scenario.

He mentioned that throughout the year, he has been told by various people that he has broken most of the convention and let him break one more convention in not saying anything about activity of only this one year and better, he share, what ideas Team brought in last few years, how they have been nurtured and how they have proved excellent and benchmark for other organisations by empowering each and every Managing Committee Member with equal power along with responsibilities.

He said that Team also endeavoured to ensure minimum messages / advertisements, Team started rationing of messages. Team to send only 3 / 4 messages for each Program (there was rationing and each convenor used to plan their days) along with optimum usage of Google Forms, etc. For CVOCA Brand Building, Team started Vacancy Advertisements – All CVOCA Firms coming together and giving full page advertisement for vacancy for CA and Article. Team also started full page advertisement for congratulating and felicitating newly passed CAs.

He shared that with help of entire Core Group and Past Presidents, Team has got data of 1600 + Members for CVOCA E-Directory and at the same time, Team has added more than 125 Members since last MCM. And Team is going to add 225 Members in this year, which would be highest ever single year addition.

While describing some of the remarkable events for the year, he mentioned that CVOCA has crossed 1.5K subscribers on YouTube. CVOCA has delivered a Program on ABCD of Cyber Security, where CVOCA got highest 3.8K view for the same. CVOCA's Program on Wills which was duplicated by many other Organisation and but for CVOCA programs CVOCA got more than 2.6K Views. During the lock down, CVOCA also tried connecting to different disciplines across different geographies for guiding young CAs.

He added that during this 129 days, Team has started developing faculties for Code of Ethics as well as Standard on Auditing, etc. and our speakers have got tremendously great acceptance and again, numbers he will ask Secretary to announce while giving due credit to respective Convenor and his Committee.

Lastly he added, before he step down as President, let him convey his thanks to all the Seniors, his Office Bearers, Managing Committee Members, Core Group Members and Past Presidents and all those who were always a call away for me in any to everything.



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2. MINUTES OF THE LAST ANNUAL GENERAL MEETING

CA Rahul Talakshi Nagda, Secretary of the Association informed members present at the meeting that the minutes of the 37th Annual General Meeting held on 22nd June 2019 has been circulated along with the Annual Report and is posted on the website. House suggested that minutes, which were earlier circulated, were taken as read and adopted unanimously. CA Sanjeev Lalan proposed the confirmation of the minutes and CA Nilesh Saiya seconded it.

3. AUDITED ACCOUNTS AND AUDITOR'S REPORT FOR THE YEAR ENDED 31st MARCH 2020

CA Jeenal Kenil Savla, Treasurer of the Association, then presented the audited accounts for the year ended 31st March 2020 along with the Auditors' Report thereon. He narrated the financial highlights and also presented presentation on accounts for the financial year 2019 - 2020.

She also answered various queries raised by the house. Post discussion and deliberation, accounts for the year were approved and adopted by the members unanimously. CA Rajesh Shah proposed such approval whereas CA Ketan Gada seconded it.

4. ANNUAL ACTIVITY REPORT OF THE MANAGING COMMITTEE FOR THE YEAR 2019 - 2020

CA Rahul Talakshi Nagda, Secretary of the Association, informed that the year 2019 - 2020 was an eventful year. He presented a glimpse of the activities carried out by all the Committees during the year 2019 - 2020 through PowerPoint presentation. Annual Activity Report was placed before the house for comments. CA Atul Bheda proposed for approval of the said activity report and CA Dinesh Ghalla seconded it. The activity report was then unanimously approved and adopted.

5. ELECTION OF 13 (THIRTEEN) MEMBERS OF THE MANAGING COMMITTEE FOR THE TERM 2020 - 2022.

Election Officer CADhiraj Gala, Past President of the Association has informed that in all 15 applications had been received for election of Managing Committee Members. However, two applications have been withdrawn by 2 members within time limit. They are CA Hetal Gada and CA Viral Satra. After considering this, he declared the Names of Managing Committee members being elected for the term 2020 - 2022 as under:

No	Name	No	Name
1	CA Jigar RatilalGogri	8	CA Harsh Hasmukh Dedhia
2	CA Rahul Talakshi Nagda	9	CA Gautam Rajesh Mota
3	CA Ameet Mahendra Chheda	10	CA Parin Dinesh Gala
4	CA Jeenal KenilSavla	11	CA Umang Lalit Soni
5	CA Vinit Dinesh Gada	12	CA Girish Devraj Maru
6	CA Priti Paras Savla	13	CA Chintan TarunRambhia
7	CA Mehul Tilak Gala		

Then he congratulated all of them for being elected unopposed as Managing Committee Members.

6. RE APPOINTMENT OF AUDITOR

President CA Sanjay Visanji Chheda informed that the retiring Auditor M/s Nitin Maru & Associates, Chartered Accountants (FRN 114022W), has given their consent for re-appointment and are also eligible for reappointment as auditor of the Association. CA Mulesh Savla proposed for the reappointment of M/s Nitin Maru & Associates and same was seconded by CA Sunil Dedhia. House unanimously approved the appointment of M/s Nitin Maru & Associates, Chartered Accountants as an honorary auditor of the Association for the financial year 2019 – 2020.

President CA Sanjay Visanji Chheda appreciated the valuable support, guidance provided by the honorary Auditor CA Nitin Maru during the year.

At this juncture he also thanked Past President CA Ramesh Khimji Chheda for being custodian of investments of the Association.

7. TO DISTRIBUTE LATE D. R. GHALLA AND M/S. DAMJI MERCHANT & CO. PRIZES AND FELICITATION OF STUDENTS

President CA Sanjay Visanji Chheda requested Joint Secretary CA Ameet Mahendra Chheda to announce name of Students.

CA Ameet Mahendra Chheda announced following winners of Late Shri D. R. Ghalla Prize :

CA Final May 2019

Sr. No.	Name	Rank
1	Darshik Anil Charla	6
2	Mihir Hasmukh Dedhiya	38
3	Rajvi Haresh Gangar	47

CA Final Nov 2019

Sr. No.	Name	Rank
1	Parth Bhupendra Shah	9
2	Naman Devang Gala	32

CA Ameet Mahendra Chheda announced following winner of Damji Merchant & Co. Prize :

CA IPCC May 2019

Sr. No.	Name	Rank
1	Hetvi Tushar Shah	44



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

Further, he announced names of following students who cleared Final CA / CS / ICWA Examination :

Sr. No	Name	Sr. No	Name
1	Aakruti Anil Shantilal Furia	59	Meet Rameshchandra Gada
2	Ajay Praful Kanji Dedhia	60	Aarsh Paresh Shah
3	Akshat Vinit Shah	61	Akshay Naresh Chheda
4	Akshay Girish Kenia	62	Ankit Vallabhji Pasad
5	Ami Virendra Gala	63	Apeksha Piyush Shah
6	Amisha Kirti Gala	64	Arpit Nitin Dedhia
7	Apurva Pankaj Salia	65	Bhavya Chunilal Savla
8	Arti Tushar Dharod	66	Bhavya Kiran Khuthia
9	Bansari Rajesh Shethia	67	Binoy Kantilal Dharod
10	Bhavik Bharat Shah	68	Chandresh Haresh Chhadva
11	Bhavik Mayur Shah	69	Charmi Umed Maru
12	Chaitya Manoj Gada	70	Foram Manoj Dedhia
13	Charmi Mahendra Gogri	71	Foram Vijay Maru
14	Darshita Bipin Rambhia	72	Harsh Nitin Chheda
15	Deep Jeeghar Karani	73	Harshin Jagdish Vora
16	Dhaval Manilal Shah	74	Himansh Rajesh Gala
17	Dhaval Ramesh Gala	75	Jay Harshad Nagda / Shah
18	Dhruvin Jayesh Nandu	76	Jinesh Mahesh Gosar
19	Dimpi Shantilal Gala	77	Karan Dharamshi Savla
20	Disha Laxmichand Karani	78	Kaushil Jatin Gala
21	Drishti Mahendra Shah	79	Keval Bhavesh Gala
22	Ekta Navin Shah	80	Keval Dhiren Gada
23	Fenil Mahesh Nagda	81	Keval Rajesh Khimsariya
24	Foram Chintan Savla	82	Keyur Ashwin Chheda
25	Hansh Chandrakant Gangar	83	Kirti Bhanji Vikmani
26	Hetvi Rajesh Hariya	84	Kriti Ankit Dharod
27	Hiral Anil Shethia	85	Maitri Mahesh Maru
28	Jay Kanti Chheda	86	Manav Ajay Shah

Sr. No	Name	Sr. No	Name
29	Jay Rajesh Malde	87	Meet Ketan Sangoi
30	Karan Hitendra Vora	88	Monil Arvind dedhia
31	Keval Ashok Chheda	89	Monil Mahesh Gogri
32	Khushboo Rajesh Shah	90	Neha Mukesh Soni
33	Mamta Niren Gada	91	Nehal Nemchand Gosar
34	Manan Dhiraj Kenia	92	Nirav Kushal Dedhia
35	Naitik Rajendra Gala	93	Nishith Jitendra Savla
36	Neel Jayessh Khimasia	94	Pooja Bharat Shah
37	Nikita Zainil Kishor Dedhia	95	Pooja Nitin Satra
38	Palak Ramesh Gala	96	Pooja Rashmikant Chheda
39	Prachi Mukesh Vora	97	Prachi Deepak Sangoi
40	Prachi Ramesh Chheda	98	Purvi Fenil Bharani
41	Pranav Amrutlal Gala	99	Richa Harish Chheda
42	Priya Khimji Gala	100	Riddhi Hiren Dedhia
43	Purvi Tansukh Haria	101	Riddhi Hitesh Soni
44	Riddhi Kantilal Nisar	102	Rohan Shailesh Sethia
45	Riddhi Tilak Dharod	103	Romil Rajesh Chheda
46	Riya Atul Nagda	104	Roshni Pankaj Dedhia
47	Ronak Hirendrabhai Gala	105	Rushabh Manoj Savla
48	Sakshi Ulesh Visariya	106	Samiksha Vijay Kenia
49	Shrey Sanjay Chheda	107	Sanket Bhavesh Dharod
50	Sunny Hirendra Gala	108	SanketMahendraHaria
51	Tarun Dhanji Maru	109	Shivani Hasmukh Gogri
52	Tejash Girish Gala	110	Shweta Bharat Nagda
53	Varun Navinchandra Nagda	111	Vaibhav Khushal Vora
54	Vatsal Pravin Satra	112	Vatsal Hitesh Dedhia
55	Venil Mukesh Maru	113	Zeny Manish Gala
56	Vidhi Chandrakant Gada	114	Urvi Jayantilal Nagda
57	Viral Mahesh Visaria	115	Chaitri Vipul Shethia
58	Yash Dhiraj Dedhia	116	Parth Hitesh Maru



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The following successful students will be felicitated with a silver coin for passing their IPCC Exam at First attempt of CA.

#	Name
1.	Hardik Sanjay Vora
2.	Foram Nilay Nagada
3.	Amar Kiran Nandu
4.	Bhavya Prakash Chhadva
5.	Priyank Rajen Gala

In all 127 (One Hundred Twenty Seven) students were honoured.

8. PRIZE FOR BEST ARTICLE IN NEWS & VIEWS

CA Parin Dinesh Gala, Convenor of News Bulletin Committee appreciated the work of the committee for dedicated hard-work in bringing out monthly news bulletin.

These articles were contributed by members and other as under:

- 53 Articles from Members
- 2 Articles from Student Members
- 32 Column Write ups

He mentioned that there were 24 Debutant Members for FY 2019-20 as under:

#	Name	#	Name
1	CA Akash Rajesh Gogri	13	CA Neerav Mulchand Chheda
2	CA Akshat Rajesh Haria	14	CA Niraj Bharat Gala
3	CA Deesha Navin Shah	15	CA Palak Champak Karani
4	CA Dharmi Mulchand Kenia	16	CA Priten Bhupendra Shah
5	CA Divesh Bipin Shah	17	CA Prity Mayur Dharod
6	CA Harik Hemchand Savla	18	CA Rahul Harakhchand Chheda
7	CA Het Dhanji Bheda	19	CA Rajiv Gangji Gada
8	CA Jainis Ketan Chheda	20	CA Riddhi Manoj Maru
9	CA Jay Kantilal Savla	21	CA Rinkita Ankit M aisheri
10	CA Jayna Divesh Shah	22	CA Viren Manilal Dedhia
11	CA Jekin Rajesh Dedhia	23	CS Dev Ajit Mota
12	CA Mayank Bhupendra Gosar	24	CS Dhruvi Harsh Satia

He mentioned that there were 2 Contributors from Student Members as under:

#	Name	#	Name
1	Komal Jethalal Gosar	2	Hardik Ketan Saiya

There were 4 Column Writers:

#	Name of Column Writer	Topic	#	Name of Column Writer	Topic
1	CA Henik Dilip Shah	Current Topics	3	CS Keyur Jitendra Furia	Capitaytic
2	Nisha Ninad Gala	Soft Skills	4	CA Meet Gada	Industry Ninja

He then thanked the Chairman and all members of News Bulletin Committee for dedicated hard work in bringing out the knowledge provoking monthly News Bulletin timely. He also appreciated the efforts put in by each and every contributor to the news bulletin. He also appreciated the efforts put in by members who helped to design the issue and find contributors.

Based on criteria set following articles were adjudged as best article as follows.

Category	Writer	Topic
Best Article (Member)	CA Harsh Hasmukh Dedhia	Valuation of Start Ups
Best Debut Article	CA Jayna Divesh Shah	Impact of Covid 19 – Crisis on Tax Treaty related Issues
Best Student Article	Komal Jethalal Gosar	New GST Return System

All the prize winners were congratulated.

The efforts of regular contributors of articles and all the contributors of Legal Updates were appreciated as follows.

Regular Updates:

1. Income Tax – CA Haresh Padamshi Kenia
2. Indirect Tax – CA Nitin Dhanji Kenia & CA Bharat Kalyanji Gosar
3. SEBI & Corporate Updates – CA IP Neha Rajen Gada & CA IP Rajen Hemchand Gada
4. FEMA Updates – CA Manoj Chunilal Shah & CA Viral Vinod Satra
5. RERA Updates – CA Ashwin Bhawanji Shah



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9. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

- (a) President CA Sanjay Visanji Chheda invited Joint Secretary CA Ameet Mahendra Chheda to recognise our members elected at various institutions. CA Ameet Mahendra Chheda recognised achievements of following members.

Name of the Member	Organisation	Post
CA Atul Chunilal Bheda	Yes Bank	Non – Executive Director
CA Neha Gada	The Chamber of Tax Consultants	Joint Secretary
CA Haresh Kenia	The Chamber of Tax Consultants	Joint Secretary
CA Jatin Chheda	GSTPAM	Managing Committee Member

- (b) On invitation from President CA Sanjay Visanji Chheda, Vice-President CA Jigar Ratilal Gogri addressed the gathering. He stated as under.

He started with the most common question asked in business is 'why'? That may be a good question but an equally valid question is 'why not'? He wished a very good evening to all colleagues, office bearers and past presidents who have put in equal amount of efforts to make this association what it is known for today.

He stated that he kept his foot in this prestigious association in the year 2009 . It was because of his family's encouragement that he joined this association. Since then, his journey with you all cannot be expressed in words, it has just been amazing. Working as a member of the CVO team for past 11 years, he was blessed to work with and learn a lot from all of my seniors, who are exceptionally talented, hardworking, supportive and have been stalwarts in the profession.

He added comprehending the need of the hour, Prime Minister Narendra Modi had recently announced a mega economic stimulus package of Rs 20 lakh crore (US\$ 260 billion) for India, termed as the 'Atmanirbhar Bharat' (Self-reliant India) programme. The government is focusing on creating a favourable ecosystem to emerge as a trusted supply chain partner and evolve as a manufacturing hub. Today there is immense enthusiasm among the tech & start-up community to create world class Made in India Apps. The ministry of finance is doing pretty well under the surveillance of Mrs. Nirmala Sitharaman. The Hon'ble Finance Minister of India, Nirmala Sitharaman, laid down the details of the economic stimulus package for creating 'Atmanirbhar Bharat'. India has embarked on a journey of reforms to create a conducive environment for foreign investors.

He stated that as accountants it is our responsibility to offer financial advice and provide trustworthy information about financial records. Here again, 'trust' becomes an important factor which decides whether we are capable for our profession.

There is a theory in science called 'survival of the fittest'. It refers to a situation where the strongest and most adaptive people or things continue to live whereas the weaker ones die or disintegrate. This holds true for us as well. We must be strong and keep travelling on the hindersome path called 'life' to reach our goal 'success'. Success is not freely available. It requires a fee called hard work and brainwork. This is easily seen in the youth of today . Today's youth is not only smart but also proactive . The only thing that seems to have been lost is discipline and values . Being the working members of our nation , it is our sole responsibility to impart these in them. Every

other child in every other family wants to become a CA. That is the respect our profession receives. Becoming a common CA is not enough. Excelling in that particular field is required. The association shall make conscious efforts to conduct training programs for the students of CVO firms.

He stated that we shall organize seminars and conferences on newer topics so that our members also get an edge in the profession and overall growth. In order to get Young chartered Accountants and those working with the Industry a taste of our association, we shall have various programs for young members. We have been successful in connecting more and more members with association via social media and now it's time to maximize the use of IT and social media for the benefits of the association and its members as growing with Technology is the new Normal in these changing times. We need to create awareness among general public too via social media, patrika, etc and keep them updated in various platforms like changes in law, various government benefits available to MSMEs and other areas.

He acknowledged that CVOCA association is like a family to him. He would work hard for it but would also expect the same in return. As the president of the year 2020, it becomes mandatory for me to be ready for tougher challenges ahead and not just the virus. The pessimist sees difficulty in every opportunity, but the optimist sees the opportunity in every difficulty. Be an optimist. Think positive. Think great. Think beyond the cosmos and you will be fine.

Lastly, he said before signing off, he would like to make a statement here, 'the way to get started is to quit talking and begin doing'. Keeping in mind these words, I would end my speech here. I hope I was able to convey my message clearly and that we all would now work extremely hard and bring this association and our country to greater heights.

(c) FELICITATION OF OFFICE ASSISTANCE.

Vice President CA Jigar Ratilal Gogri recognized the efforts and work of Ms. Nidhi Timbadia and Mr. Sandeep More.



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(d) SUGGESTIONS FROM MEMBERS:

On Invitation from Vice President CA Jigar Ratilal Gogri, Members gave their suggestions as noted below:

#	Name	Suggestions
1	CA Atul Bheda	CA Atul Bheda suggested that members from across the globe can be connected through digital medium. He suggested that platform can be made on which our members from same verticals can be communicate & connect. He also suggested that Association should increase number of Representations. Also, we can make representations at Individual Members level & also same can be made through various Trade bodies.
2	CA Rajesh Shah	CA Rajesh Shah suggested that Young Members can be made more involved into the activities of the Association.
3.	CA Paras Savla	CA Paras Savla suggested that Members doing Post Qualification can be felicitated at AGM.
4	CA Dinesh Ghalla	CA Dinesh Ghalla suggested that CA Students with Merit Ranks in Exams can be felicitated with Photo, Firm Name & Village Name in AGM.
5	CA Kruti Maru	CA Kruti Maru Suggested that more & more Women Members shall be encouraged to become speakers at various Seminars.
6	CA Navin Shah	CA Navin Shah Suggested that we can consider providing Loan to our Members doing further courses like IIM, etc.
7	CA Mahendra Gala	CA Mahendra Gala suggested that we should think of decent ways of presenting ourselves on web mode. Also, all updates shall be made on website.
8	CA Umesh Gala	CA Umesh Gala suggested that we can think of 3 year program to increase financial literacy among community.

10. VOTE OF THANKS

CA Ameet Mahendra Chheda, Joint Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation throughout the year leading to a successful year.

SD/-
CA Sanjay Chheda
President

SD/-
CA Rahul Nagda
Secretary, Mumbai

Annual Report 2020-2021

Dear Members,

On behalf of Managing Committee, my colleagues, it gives me great pleasure to present the 39th annual report together with the audited financial statements for the financial year ended 31 March 2021.

CVOCA Association is one of the most prestigious and honoured Association of our community. The Association has taken our community to newer and greater heights.

The last financial year 2020-21 started with the whole country being under one of the strictest lockdowns anywhere in the world. But at that time few would have thought that April 2021 would be worse in terms of Covid cases than April 2020.

In India, after the first wave, we thought that we had gained control of the situation but the second wave found us wanting for basic necessities such as oxygen and medical supplies.

On May 31, the Indian government released the data for GDP that during the financial year 2020-21, GDP contracted by 7.3 percent. It is the most severe contraction from the time India got its independence. The reasons behind this trajectory are obvious – lockdown leading to the closing of business units, increasing unemployment rate and a significant decline in domestic consumption.

A third wave of COVID-19 infections is likely to hit India by October, and although it will be better controlled than the latest outbreak, the pandemic will remain a public health threat for at least another year, according to medical experts.

Our hopes of economic revival are pinned to us having an express vaccination drive, which takes away the fear of a third wave and a revival of consumer confidence and spending.

Last year people were still not comfortable with the conduction of online webinars and meetings. However, this year most of us have got adapted to it and even find it better than the Physical meetings hence proving it to be a “Blessing in Disguise.”

Our motto for the year was “Challenge to Change” which we believe has been achieved to a great extent. The committees had many challenges to face this year due to the ongoing pandemic. One of them being Conduction of Physical Residential Refresher course which we surpassed by organizing a three-day RRC to Fazlani Natures Nest thus turning it into a great Success.

A tremendous growth has been observed on social media platforms too. A total of 3200+ subscribers have been added to our YouTube channel. Similar rise has been observed in subscribers to our other social Media Platforms.

CVOCA carried out various activities throughout the year which imparted knowledge to members, student members, other professionals and public at large on various subjects.

A brief summary of number of hours for which knowledge was imparted is given below. However, the widely useful activities like publication . news bulletin, budget booklets, articles in Khabar Patrika, program held after date of annual report etc. are not reflected in the following summary:



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Subject	Appx man-hours
Audit & Assurance	437
Income Tax	42,776
Allied Laws	2,526
GST	2,260
Capital Market	82,379
Others	42,972
Total	173,349

FINANCE

For the financial year ended 31st March, 2021, the Association has a net surplus of Rs. 5,62,175/- (Previous Year Surplus of Rs. 4,08,765/-). The Association distributed Rs. 6,88,970/- (Previous year Rs. 7,21,300/-) as Educational Assistance to the students, from its own funds. The total of all owned funds of the Association as on 31st March 2021 stood at Rs. 2,56,15,707/- (Previous Year Rs. 2,45,43,098/-).

MANAGING COMMITTEE MEETINGS

Attendance of the members at the Managing Committee Meetings held during the period from 26th July 2020 to 9th July 2021 was an under.

Sr.No.	Members of Managing Committee	No. Of Meetings Held	No. Of Meetings Attended	Leave of Absence
1	CA Jigar Ratilal Gogri	7	7	-
2	CA Rahul Talakshi Nagda	7	7	-
3	CA Ameet Mahendra Chheda	7	7	-
4	CA Jeenal Kenil Savla	7	7	-
5	CA Vinit Dinesh Gada	7	7	-
6	CA Priti Paras Savla	7	7	-
7	CA Mehul Tilak Gala	7	6	1
8	CA Harsh Has Mukh Dedhia	7	7	-
9	CA Gautam Rajesh Mota	7	6	1
10	CA Parin Dinesh Gala	7	7	-
11	CA Umang Lalit Soni	7	7	-
12	CA Girish Devraj Maru	7	7	-
13	CA Chintan Tarun Rambhia	7	7	-
14	CA Viral Vinod Satra	7	7	-
15	CA Hetal Vinit Gada	7	7	-

The activities of Association are summarised in respective committee reports given hereunder.

1. PROGRAMME COMMITTEE

Convenor - CA Mehlul Gala
Jt. Convenor - CA Harsh Dedhia
Chairman - CA Sunil Dedhia
Co-Chairman - CA Bharat Gala



The main objective of the Program Committee has been to reach out to the masses and to organise seminars, workshops and meetings on the subjects of their interest and latest developments affecting their businesses. Also, during Lock down to Covid 19, we were able to reach to mass Public through online webinars on important subjects.

The highlights of the programs conducted during the year are as follows:

Particulars	Faculty	Views*
Change Mind Challenge Life	Param Pujya Acharya Shri Ratnasundar Suriswarji Maharaj Saheb	2043
Technology Entrepreneurship in 21st Century	Prof Arya Kumar	766
Building the Brand You	Siji Varghese	3180
UNLOCK: The Master Key to New Normal	Param Pujya Shri Gyan Vatsaldas Swami	4037
Impact of Budget Proposals on Capital Markets	CA Nilesh Shah	3079
Analysis of Direct Tax Budget Proposals	CA Nitin Maru	1563
Subsidies, Funding and Other Benefits for MSME Sector	CA Bhavesh Thakkar & Mr Eknath Birari	1032
How to Boost 100% Natural Immunity in Challenging Times	Mr Atul Shah	5768
Health Insurance in Challenging Times	Mr Mehlul Pujara	1878
Share if you care – What your family should know?	CA Rajesh Gada	4392

*Youtube Views

2. STUDY CIRCLE COMMITTEE

- Convenor** - CA Chintan Rambhia
Jt. Convenor - CA Parin Gala
Chairman - CA Ketan Saiya
Advisor - CA Sanjeev Lalan



During the year in all 16 study circle meetings were conducted on various topics. Member of association has been very actively attending various study circle meetings. During the year following study circle meetings were held and many member took advantage of the same:

Topic	Speaker	No. of Participants
Panel Discussion on Standards on Auditing	CA Hasmukh Dedhia, CA Yogesh Amal, CA Divesh Shah, CA Hiren Pasad	120
Trademarks and Related Matters - CA Perspective	CA Meghna Shah	82
Faceless Assessments	Shri Patanjali Jha, Shri Kaushal Srivastava, Smt Lekha Kumar	639#
TCS Provisions from 1 st October.	CA Bhaumik Goda	73
Issues in GST Annual Return and Audit	CA Keval Shah	80
Issues and Recent Amendments in Tax Audit Report	CA Vyomesh Pathak	80
Issues In Vivad Se Vishwas Scheme 2020	Adv Dharan Gandhi	92
Recent Amendments in GST	CA Nihar Dharod	101
Amendments Proposed in Union Budget 2021-22	CA Praful Poladiya	90
Penalty U/S 270A and Procedural Aspects of Stay Applications and Appeal Applications under Income Tax	CA Atul Suraiya	72
Bank Audit	CA Ketan Saiya	64
Recent Important Judicial Pronouncements Under GST	CA Deep Chheda	118
Important Judicial Pronouncements Under Direct Taxes	Adv Devendra Jain	109
Amendments in TDS/TCS provisions under Income Tax	CA Hetal Maru Gada	139
Procedure For 12AB/80G Registration of Trusts / NGOs W.E.F 01 st April.	CA Rohan Dedhia	102
Issues in Taxation of Partnership Firms Under Income Tax	CA Amit Sawant	110

*Youtube Views

3. RRC & PROFESSIONAL DEVELOPMENT COMMITTEE



Convenor - CA Harsh Dedhia
Jt. Convenor - CA Girish Maru
Chairman - CA Nilesh Dedhia
Advisor - CA Mulesh Savla

The objective of RRC & Professional Development Committee is to provide platform to all participants to update their knowledge, deliberate on some intricate issues and dwell upon developing skills which are required for professional development.

Residential Refresher Course (RRC) at Fazlani Nature's Nest, Kamshet (near Lonavla)

The prestigious event of RRC is the best platform to learn and deliberate professional subjects, update oneself with numerous amendments and intricacies related with it and unlearn the archaic legislatures amidst the lap of beautiful nature. Keeping alive the annual ritual amidst the uncertainties relating to Covid-19, we organized a 3-day RRC from 19-21st February 2021 at Fazlani Nature's Nest, Kamshet. All the efforts were made by the committee to adhere to the government regulations relating to conducting a physical event.



Due to lockdown conditions imposed in the country, the event was a perfect platform to blend physical networking along with a good learning from the learned speakers. Total 71 participants attended the event. There was a perfect mix of participants of all age groups i.e. from young members leading the group discussion and senior members guiding and sharing their valuable experiences in the profession. The maximum participation of chartered accountants was engaged in practice and handful from the industry

Day	Particulars of Technical Session	Faculty
Day 1	Disruption to Expansion: Future of CA Practice	CA Vaibhav Manek
Day 1	Recent Company Law Amendments - Auditor's Perspective	CA Hasmukh Dedhia
Day 2	Case Studies in Direct Tax - Discussion and Talk by Speaker	CA Milin Mehta
Day 3	Accounting, Taxation and Stamp Duty Issues for Builders and Developers	CA Kirit Sanghvi
Day 3	Panel Discussion: Intricacies in GST	Adv. Bharat Raichandani CA Sagar Shah CA Jayesh Gogri (Panel Moderator)



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Professional Development Webinar on “The Ikigai Quest”

Our association's endeavour is to educate the members and society at large. Since all the members of association are professional, a constant need persists to revitalise their cognitive, spiritual and emotional quotients. An effective medium through which this can be achieved is IKIGAI, a Japanese philosophy and lifestyle which gives meaning to one's life.

Keeping this in mind, the Committee had organised a webinar on “The Ikigai Quest” by Mr. Manoj Anchan and his colleague Mr. Anil Kumar who are experts and have in-depth knowledge on the subject.

Professional Development Webinar on “#HR Practices @ CA Offices”

The pandemic and lockdown conditions has mandated many CA firms to adapt to the new normal i.e. “Work From Home (WFH)”. Also, new dynamic HR practices have to be adapted to this new normal.

Keeping this in mind, the Committee had organised a webinar on “#HR Practices @CA Offices” by CA Nisha Gala who is a consultant and an expert in formulating and implementing HR Practices with many Corporates and CA firms at large. She undertook various aspects of HR practices for a practising CA firms to grow in this dynamic world.

4. NEWS BULLETIN COMMITTEE



Convenor - CA Umang Soni

Jt. Convenor - CA Gautam Mota

Chairman - CA Ketan Gada

With an intent to save trees and thereby environment, we have continued to provide E-Newsletters, since more 3 years, instead of physical News and Views. The monthly issue of News & Views is uploaded on Association's Website www.cvoca.org as well as Soft Copies are circulated on various WhatsApp groups of CVOCA Members and General Public along with social media handles at Twitter, Facebook, LinkedIn, Instagram and Telegram Channel. Archive of old issues is available on Association's website. In spite of 2nd wave of Covid affecting health of many of our members and their families; this year we have continued the last years' trend of releasing News and Views on 1st day of the month.

"CVOCA's News & Views" carries information about events in retrospect, synopsis of articles for the month and regular monthly updates on Direct Taxes, GST, FEMA, RERA, SEBI and Corporate Laws.

Continuing with newly added columns and updates as in last year, we formalised the column being updated by CA Henik Dilip Shah on current affairs and named the same as



Regular update and insight on IndAS. CA Meghna Vihang Makda has been sharing her views on the topic regularly.



“Healthy Mind, Healthy Body”, keeping this in mind, a new series on yoga and alternate therapies have been covered. This will help all readers to keep themselves healthy and motivated. Our own member Dr. CA Kishor Gada has been regularly practising these theories regularly.



Keeping afloat on social media is equally important and keeping the same in mind a new series Soft Stop has been introduced.

CA Maitri Paras Savla has agreed to regularly contribute on matters related to technology and cyber security.

TECH
GAL



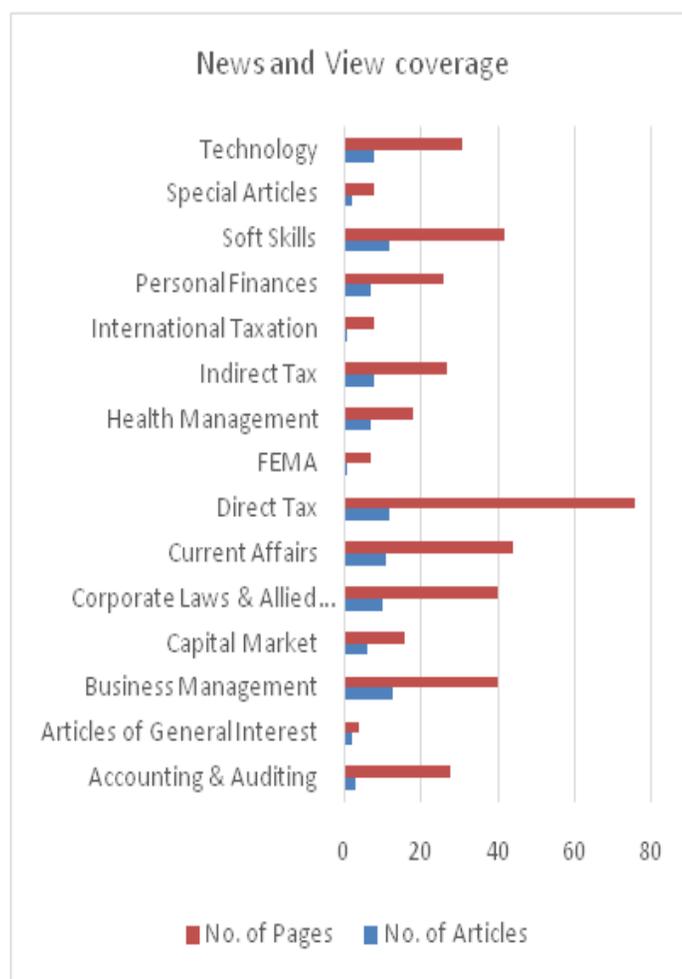
During the year we had educative and informative articles from members of our Association and others. We had many theme based issues during the year. Theme based issues covered during the year were:

- Trusts – New Normal Regulations
- Debt Restructuring – Means and Professional Opportunities
- Arbitration Mechanism – a New Professional Opportunity
- Analysis of Key Budget Amendments

This year we had record 28 new writers contributing on various topics and columns. Further in order to garnish visibility on various topics covered in the issue, images of index were circulated on WhatsApp and various social media handles.

Analysis of Articles and Columns in News & Views
for the period of July 2021 to July 2021:

Topic	No. of Articles	No. of Pages
Accounting & Auditing	3	28
Articles of General Interest	2	4
Business Management	13	40
Capital Market	6	16
Corporate Laws & Allied Laws	10	40
Current Affairs	11	44
Direct Tax	12	76
FEMA	1	7
Health Management	7	18
Indirect Tax	8	27
International Taxation	1	8
Personal Finances	7	26
Soft Skills	12	42
Special Articles	2	8
Technology	8	31
Total	103	415



Newer Members and Students were encouraged to contribute more.

5. STUDENTS COMMITTEE

Convenor - CA Parin Gala

Jt. Convenor - CA Chintan Rambhia

Chairman - CA Paras Savla



The committee during the year planned various knowledge e-oriented programs for the benefit of students, which were very well appreciated by the students. Details of various programs conducted during the year are as stated below:

Name of the Event	Speakers	Views
Amendments to Income Tax Act for A.Y. 2020-21	Dhairya Dedhia, CA Vishesh Sangoi	225*
Changes in Income tax Returns for A.Y.2020-21	Akshay Chheda, CA Pooja Maru	257*
Standards on Auditing	CA Meghna Makda	35
Basics of FEMA	CA Viral Satra, CA Manoj Shah	42
Guidance for preparation of CA Exams	CA Priti Savla, CA Jyoti Soni, CA Aayush Dedhia	143

**Youtube views*

Fund raising & Financial Assistance Disbursement:

During the financial year 2020-21, total education assistance granted was Rs 6,88,970/- to 19 students. Further during the year contribution of Rs 416,684 was received towards the Corpus Fund or repayment of loans granted earlier.

6. YOUNG AND INDUSTRY MEMBERS EMPOWERMENT COMMITTEE



Convenor - CA Priti Savla

Jt. Convenor - CA Hetal Gada

Chairman - CA Atul Bheda

With aim to bring connect amongst the young members and to encourage networking, the YIMEC Committee of CVOCA has organized the following events:

Event Name	No. of Participants	Speakers / Mentors	Description
Ludo Tournament	132	-	A Ludo Tournament, spread over 2 days, with multiple rounds was organised when the entire country was in strict lockdown.
Online Youth RRC 'Passion - Fuel for Success'	211	Padma Shri, CA T. N. Manoharan, CA Krunal Veera, CA, MA Dhruvi Gangar, CA Samir Shah, CA Vishal Gada, CA Dipesh Gogri	This was the first time in history of CVOCA that an online Youth RRC was organised for 2 days. Following topics were covered: i) Inauguration by Past president of ICAI ii) Interactive session with 2 speakers on 'Explore your Passion' iii) Launch of Personalised Mentorship Program 'For CVOCA By CVOCA' iv) Networking Tambola Game v) Discussion with achievers to achieve your success in a) Big Firms b) Practise c) Industry d) Entrepreneurship vi) Skit by Participants
Fitness Challenge League 20-21	390	NA	A 90 days Fitness Challenge was held wherein players and teams were assessed based on their daily steps. The aim was to give importance to health fitness along with networking. The association had tied-up with FitKet App. In all 17 team took active part and FitBit team was declared winner with maximum steps in 90 days.
Nutrition and its stories	152	Dr.Urmi Hariya.	To maintain the healthy momentum, in addition to the physical fitness challenge, we had organised a special session for all members on 'Nutrition and its stories'



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Event Name	No. of Participants	Speakers / Mentors	Description
Personalised Mentorship Programme 'For CVOCA By CVOCA'	30	CA Bhavesh Dedhia, CA Nilesh Vora, CA Umesh Gala, CA Hasmukh Shah, CA Dinesh Ghalla, CA Heetesh Veera, CA Jiger Saiya, CA Paras K. Savla, CA Manoj Shah, CA Nirav Shah, CA Deepak Chheda, CA Jignesh Kenia, CA Rajendra Shah, CA Samir Shah, CA Vipul Bheda, CA Viren Dedhia, CA Vishal Gada, CA Hasmukh Dedhia	<p>Training session was conducted for mentees registered under mentorship program. The mentors gave exclusive one on one guidance to mentees</p> <p>Also one training session was conducted for mentors on how they should be mentoring the mentees</p> <p>A total of 30 mentees have taken benefit of this programme so far.</p>

7. MEMBERSHIP AND RECREATION COMMITTEE:

Convenor - CA Girish Maru

Jt. Convenor - CA Viral Satra

Chairman - CA Himanshu Chheda

The Committee carried out various activities during the year as follows:

Newly Passed CAs

CVOCA congratulated Newly Passed CAs in November 2020 attempt by giving advertisements in Kutchhi Khabar Patrika. The details were captured via digital mode. In total 29 CAs were felicitated through this medium.

CVOCA Vacancy Ad

With objective of bridging the gap between requirement of Qualified Talent within CVOCA Firms & ample talent within CVOCA, CVOCA released 2 Advertisements in Kutchhi Khabar Patrika for "Requirement of Qualified CAs and Article Assistants' per attempt in 2020-21 for each attempt. Total of 30 and 39 CVOCA firms had participated for November 20 and January 2021 attempt respectively.

The Committee carried out various activities during the year as follows:

Name of Program/Event	Speaker	Participants
Mindfulness and Meditation - Made Easy	CA Umesh Khimji Gala	68
Scavenger's Hunt - Adventure Reloaded 5.0	NA	90

8. SOCIAL MEDIA COMMITTEE



- Convenor** - CA Hetal Gada
- Jt. Convenor** - CA Virav Dedhia
- Chairman** - CA Hasmukh Dedhia

Social Media today plays a very important role in terms of knowledge sharing, growth, real time updates, staying connected across the globe, reaching out to people and the list can go on. With this in mind, CVOCA is always on a look out to adopt the best technology practices and increase its social media presence in order to maximise its reach by connecting to its existing and new members (specially the millennials) and spread the benefits to our community at large through various programs and campaigns.

A gist of our presence on the social media is given below:



LINKDEN

- Page details - <https://www.linkedin.com/in/cvoca-association-902276a4/>
- 685 connections
- (300 new connections)
- 100+ Posts consisting of details of programs, News & Views, Monthly compliance planner, youtube links, representations, festive wishes etc. in this term



TWITTER

- Page details - <https://twitter.com/cvocain>
- 938 Followers
- (480 new followers)
- 100+ Posts consisting of details of programs, News & Views, Monthly compliance planner, youtube links, representations, festive wishes etc. in this term
- Representations receiving maximum like and retweets with income tax due date extension reaching to 17K+ people



TELEGRAM

- Page details - <https://t.me/cvoca>
- 2 CVOCA groups
- 744 members
- Posts of various programs in this term
- Daily sharing of news headlines in various newspapers



YOUTUBE

- Page details - <http://bit.ly/cvocayt>
- 4,540 Subscribers (3,180 new subscribers)
- 31 Live + uploded vidoes of various programs in this term
- Webinar on goldmines in pharmaceutical sector has reached maximum veiwership of 10,000+ viewers



WHATSAPP

- Out of Mumbai (37)
- South Mumbai (224)
- Dadar Matunga (142)
- Malad to Bandra (216)
- Malad to Bandra 2 (55)
- Kandivali (36)
- Borivali to Virar (233)
- Borivali to Virar 2 (23)
- Ghatkopar (193)
- Mulund (233)
- Mulund 2 (35)
- Thane, Dombivali (197)
- 20 Non Members Groups (1383)
- CA Students 1 (214)
- CA Students 2 (124)
- CS Students (58)
- Members in Industry (114)
- Techno Clinic (158)
- Wealth Creation (257)
- Wealth Creation 2 (23)
- RERA (129)



INSTAGRAM

- Page details - <https://www.instagram.com/cvocain/>
- CVOCA's new platform initiated
- 272 Followers (maximum are millenials and young CAs/ CSs)
- 65+ Posts consisting of details of programs, News & Views, Monthly compliance planner, youtube links, representations, festive wishes etc. in this term



FACEBOOK

- Page details - <https://www.facebook.com/CVOCAAssociation>
- 1,300+ likes
- 1,350+ Followers
- 1,35,285 reach for posts in this term
- 15,584 enagements for post in this term
- 100+ Posts consisting of details of programs, News & Views, Monthly compliance planner, youtube links, representations, festive wishes etc. in this term
- One of the paid advertisements has reach 26,870 people

Website – www.cvoqa.org

-  New initiative of CVOCA e-directory on the website with a robust mechanism to provide networking opportunities amongst CVOCA members with adequate privacy and confidentiality.
-  Updation of CVOCA News & Views, Presidents Communication every month
-  Updation of monthly compliance of due dates every month
-  Revamping and upgradation of the website is under process

Other Events / Initiatives

 A webinar was organized on Paperless Office – Frugal Technologies in 7 days on the 21st April, 2021 with excellent speakers Mr. Guru M Prasad and Mrs. Nileema Jayanthi partners of a Bangalore based firm Guru & Jana, Chartered Accountants with 170+ participants. The learned speakers shared some Apps useful to CAs in their daily practice and what could have been better to hear from speakers who have themselves practically applied these Apps. The response and reviews from the participants were excellent who appreciated CVOCA to have this webinar in the times most needed.

 Constant updation of all the public programs, events, webinars for Students and members, News & Views, Monthly planner, entertainment events on all our social media platforms.

Public Programs organized for the community at large are also updated on CommuTree as well as shared with local area wise KVO community groups

Continuous webinars / Programs conducted on the platform of Zoom in these trivial times of COVID where physical meets were not possible. Additional and Enhanced security measures were put in place for Zoom to ensure smooth, uninterrupted and secured conduct of meetings.

User engagement initiatives on various social media platforms including content basketing on YouTube.

The Committee is in the process of rolling out google group so that the members subscribing the same are updated with the events / activities.

9. PUBLICATION & TRAINING COMMITTEE:



Convenor - CA Gautam Mota

Jt. Convenor - CA Umang Soni

Chairman - CA Sanjay Chheda

The Committee carried out the following activities during the year:

GST Online Course

Over the year's the association has been successfully conducting "CVO Certified Accountants' Course (CCA)" and the "GST Accountants Course". We believed that right time has come to update or modify the existing courses into an online platform. With challenges surrounding GST compliances and to educate people on the requirement under the law, committee totally revamped the course and launched 3 short duration online course of 5 days each. Courses were designed keeping in mind requirement of participants, existing level of knowledge, etc.

GST Course was conducted by our very own 14 young members, who are practising in the area of GST. This provided the speaker, a platform to improve on the presentation skills and much needed confidence too.

Course Name	Period	Speakers	Attendee
Beginner	24-28 Aug'	CA Chintan Dedhia, CA Deep Chheda, CA Akshay Satra, CA Aakash Gogri, CA Mihir Shah, CA Jay Maru	56
Learner	07-11 Sept'	CA Henik Shah, CA Pratik Maru, CA Grishma Chheda, CA Aakash Gogri, CA Mihir Shah, Rinki Lapasia	55
Advanced	21-25 Sept'	CA Mehul Gala, CA Grishma Chheda, CA Chintan Saiya, CA Deep Chheda, CA Nihar Dharod, CA Chintan Rambhia	41

Filing of Writ petition before Hon'ble Bombay High Court for extending due dates for furnishing Income Tax Return and Tax Audit Report for the F.Y. 19-20 (AY 2020-21)

Considering the extraordinary situation caused by the pandemic and the challenges faced by the taxpayers, business and professionals, the Association filed a writ petition before the Hon'ble Bombay High Court on 11th January, 2021. The Matter was heard on 13th and 14th January. The matter was argued by Sr Advocate V Shridharan, Advocate Vipul Joshi and Advocate Harsh Kapadia.

Advocate Dharan Gandhi drafted the Writ petition to be filed before the Hon'ble Court.

Filing of representation before various authorities

Considering the hardship faced by the taxpayers and society at the large, the Committee filed record eight representations before statutory authorities highlighting the hardships.

Representation	Particular	Compiler	Reviewer
Central Board of Direct Tax	Representation for relaxation of levy of interest u/s 234A for payment of self-assessment tax for AY 2020-21 filed on 6 th August, 20	CA Vishesh Sangoi	CA Sanjeev Lalan
Central Board of Indirect Tax and Customs	Representation on GST issues and hardships faced by taxpayers on certain issues filed on 14 th August, 2020	CA Chintan Dedhia CA Chintan Rambhia CA Deep Chheda CA Mehul Gala	CA Bharat Gosar CA Jayesh Gogri CA Tansukh Chheda
Central Board of Direct Tax	Representation on behalf of the taxpayers / professionals in connection with direct tax related matter filed on 25 th August, 20	CA Bhavin Dedhia CA Jayna Shah CA Kushal Dedhia CA Meghana Chheda	CA Umesh Gala CA Deepesh Chheda
Ministry of Corporate Affairs	Representation for granting general extension of time for holding Annual General Meeting under Companies Act, 2013 for financial year ended March 31, 2020 filed on 31 st August, 20	CS Bhavik Gala	CS Sunil Dedhia
Central Board of Indirect Tax and Customs	Representation on GST issues and hardships faced by taxpayers on certain issues filed on 07 th September, 2020	CA Chintan Dedhia CA Chintan Rambhia CA Deep Chheda CA Mehul Gala	CA Bharat Gosar CA Jayesh Gogri CA Tansukh Chheda
Central Board of Direct Tax	Representation for deferment of Section 206C(1H) (TCS on sale of goods) till 31 st March, 2021 filed on 15 th September, 20	CA Jayna Shah	CA Rakesh Vora CA Namrata Dedhia
Ministry of Corporate Affairs	Representation for making joint audit mandatory for certain class of Companies filed on 19 th October, 20	-	CA Paras Savla
Central Board of Direct Tax	Extension of various due dates for compliances under the Income-tax Act, 1961 filed on 8 th January, 2021	-	CA Paras Savla CA Ketan Saiya



Budget Flyer

In order to provide crisp and timely update on the Union Budget, committee introduced a new concept of sharing the highlights of Union Budget through a Budget Flyer, which was released within few hours of budget being presented in the parliament.

This helped in brand building of CVOCA and also ensured timely updates to community at large.

Budget Booklet for the year 2021

The association has tradition to publish a budget booklet in Gujarati and English. The association boast itself for the only organisation to explain budget provision in Gujarati for our Kutchi Community. This year too, we published 5600+ Budget Booklet for the Union Budget 2021 in Gujarati and English. The Budget Booklet covered analysis on impact of changes made in Direct Tax and Indirect Tax.

As a new initiative, budget booklet was distributed as complimentary to all the compilers and reviewers who assisted in preparation of the booklet.

Publication of Due dates in 'Khabar Patrika'

To create awareness among the community at large in respect of compliance under provisions of various Acts like Income Tax, Goods and Service Tax (GST), Profession Tax, Provident Fund Act, ESIC, FEMA, ROC etc. Committee is publishing due dates on the 1st of every month in "Khabar Patrika" on Monthly basis in Gujarati as well as English.

The above publication acts as a ready reference for most of the business for compliance to be carried out in the coming month.

10. CAPITAL MARKET COMMITTEE

- Convenor** - CA Viral Satra
Jt. Convenor - CA ViravDedhia
Chairman - CA Champak Dedhia
Advisor - CA Navin Shah

This committee has been formed to enhance knowledge of CVOCA members as well as society at large in respect of various Investment Options or Wealth Creation.

During the year committee has organized various capital markets seminars, informal meetings and even organized Technical Analysis and Price Course which were very well received and appreciated by large number of participants.

About Programs:

Particulars	Speakers	Beneficiaries
Overview and Economic Analysis of Pharmaceutical Industry	Mr. Aditya Khemka Former Fund Manager, DSP MF	6,300
Goldmines Series – Goldmines of Pharmaceutical Sector	CA Vinit Gala - Analyst, Monarch Net worth Capital Mr. Vivek Kumar- Analyst, BOBCAPS	10,250
Informal Meeting on Investment Ideas	CA Sudhir Bheda, CA Mulesh Savla, CA Vinit Gala, CA Fenil Bharani, CA Dinesh Chheda, CA Deesha Shah, CA Geeta Mota, CA Nilesh Chhadva	227#
Overview of Cards and Payments- Compounding Wealth Machines	Mr. Krishnan ASV - Senior Vice President at HDFC Securities	1,379
Informal Meeting on Investment Ideas in Capital Markets - 2.0	Mr. Hiren Ved – Co-Founder of Alchemy Capital, CA Vinit Gala, CA Mulesh Savla, CA Dharmesh Sangoi	245#
Invest-O-Nomics: Day 1 - Change in Theme of Indian Economy.	CA Dr. Aman Chugh.	320#
Invest-O-Nomics: Day 1 - Fundamental Research Analysis.	Ms. Harini Dedhia.	410



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Particulars	Speakers	Beneficiaries
Invest-O-Nomics: Day 1 - REITS, InVITs& Fractional Ownership.	Dr. Adv. HarshulSavla.	790
Invest-O-Nomics: Day 2. Multibaggers in Midcaps and SmallCaps.	CA Anil Singhvi, Mr. Yatin Mota.	1,830
Invest-O-Nomics: Day 2. Overview on Commodities.	CA Bhavin Chheda.	1,100
Invest-O-Nomics: Day 2. Overview on Pharma Sector.	CA Vinit Gala.	5,750

#Close-door meetings

TECHNICAL ANALYSIS COURSE:

For the benefit of participants and to inculcate amongst them knowledge about Technical Analysis in Capital Markets committee had organised ONLINE "TECHNICAL ANALYSIS AND PRICE ACTION COURSE". The Faculty of course was our own CVOCA member CS Keyur Furia who is mentor and expert in Technical Analysis.

The glimpses of course are given below:

Date and Period of Course	13th March 2021 to 12th April 2021
Total Sessions	6 Technical Learning Sessions and 1 LIVE SESSION during market hours
No. of Hours of Learning	15 Hours
Total No. of Participants	41

We acknowledge with gratitude the valuable support of -

Audit Firm	CA Nitin Maru and CA Ekta Satra	Program	Speakers of programs, Group Leader and Paper Writer
Sponsors, Advertisers	Just in time and Mitsu Chem Limited	Leaders	Chairman, Panellist & moderators Compilers and reviewer's of various representations, Counsel and team appeared for Writ-Petition.
Coaching Institutes	7 Classes for granting concessions to students.	@ Association	Members, Past Presidents, Student Members.
Other Society	KVO Mahajan, Sthanakvasi and Deravasi Mahajan	@ CVOCA	Office Staff, Core group members, Convenor, Office Bearers.
Technology Partners	FitKet App.		

For and on behalf of the Managing Committee

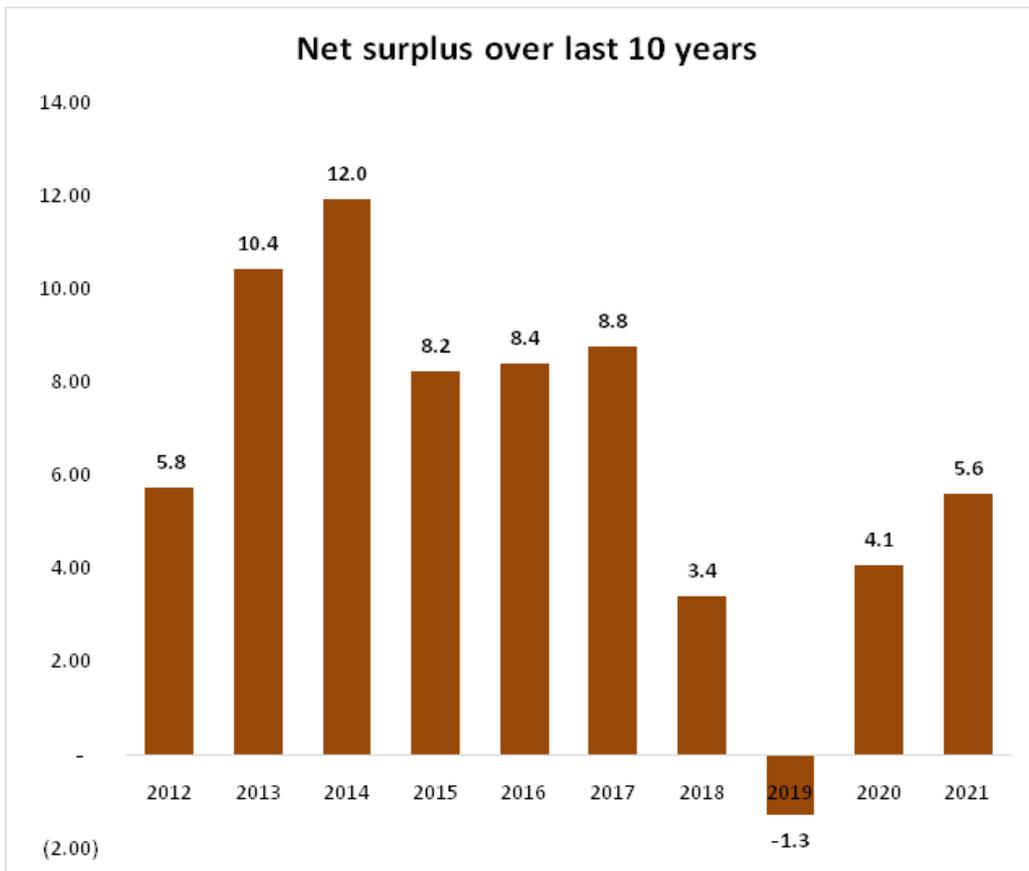
Sd/-
CA Jigar Ratilal Gogri
 (President)
 Mumbai, 3rd July 2021



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

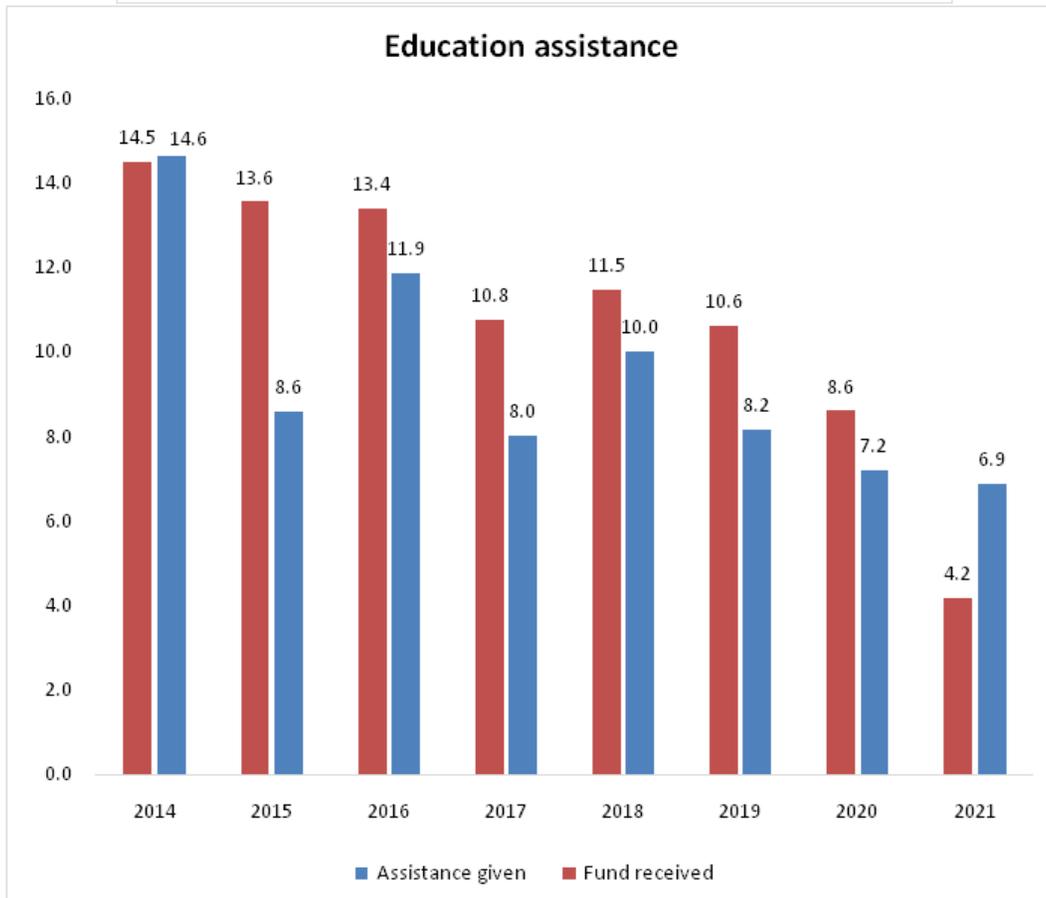
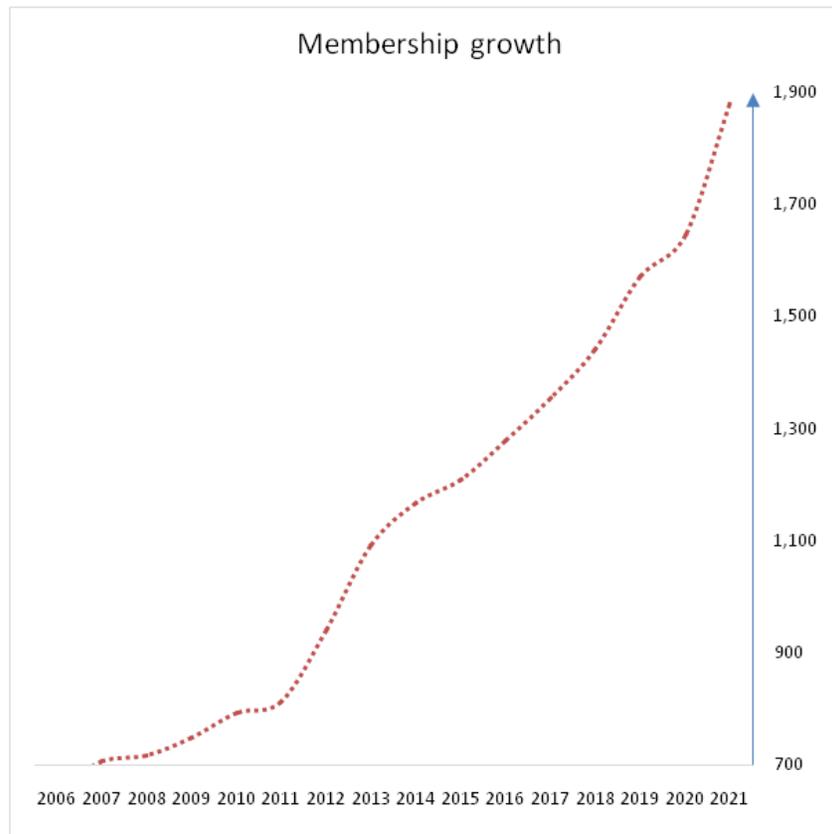
ACTIVITY WISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

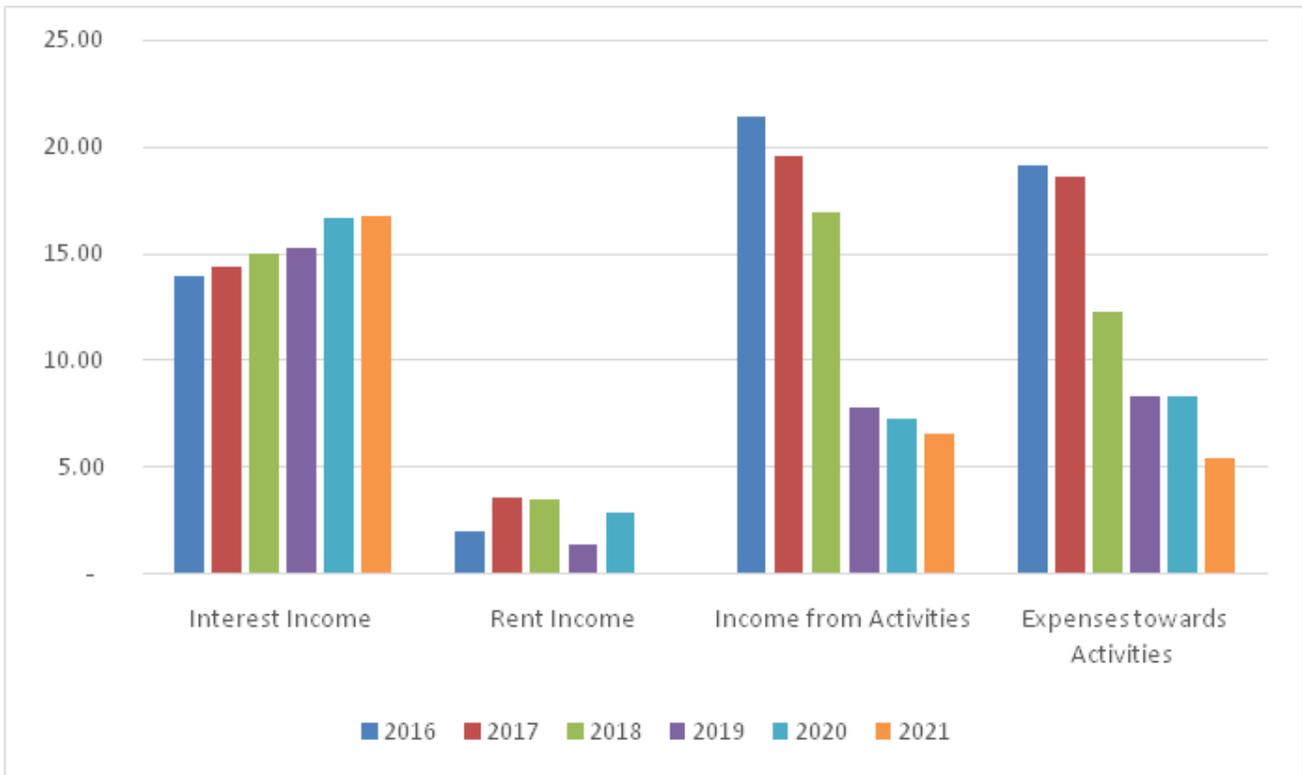
Activity	Income Tax	Audit & Assurance	GST	Allied Law	Capital Market	Others	Grand Total
Capital market					82,379		82,379
Goldmines of Pharmaceutical Sector					27,333		27,333
Impact of Budget Proposals on Capital Markets					4,619		4,619
Informal meet on capital market on Investment Ideas					454		454
Informal Meeting On Investment Ideas In Capital Markets- 2.0					653		653
Invest-O-Nomics:Day1-Change in Theme of Indian Economy.					480		480
Invest-O-Nomics:Day1-FundamentalResearchAnalysis.					410		410
Invest-O-Nomics:Day1-REITS,InVITs&Fractional Ownership.					790		790
Invest-O-Nomics:Day2.Multibaggers in Midcapsand Small Caps.					1,830		1,830
Invest-O-Nomics:Day2. Over view on Commodities.					1,100		1,100
Invest-O-Nomics:Day2.Over view on Pharma Sector.					7,188		7,188
Over view and Economic Ananalysis of Pharamceutical Industry					9,450		9,450
Public Program on Cards & Payments, Compounding Wealth Machine					27,580		27,580
Technical Analysis and Price Action					492		492
Public Program	39,075			2,064		39,717	80,856
"Building the Brand YOU"						4,770	4,770
Analysis of Direct Tax Budget Proposals	39,075						39,075
Change Mind, Challenge Life						4,086	4,086
Health Insurance in Challenging Times						3,756	3,756
How to Boost 100% Natural Immunity in Challenging Times						11,536	11,536
Mindfulness and Meditation						102	102
MSME-Subsidies,Funding and Other Benefits				2,064			2,064
Nutrition and its stories						228	228
Share if you care-What your family should know?						8,784	8,784
Technology Enterpreneursip in 21st Century						1,149	1,149
The Ikigai Quest						260	260
Unlock:The Master Key To New Normal						5,046	5,046
RRC	237	107	142	107		1,056	1,648
RRC-Accounting, Taxation and Stamp Duty Issues for Builders and Developers				107			107
RRC-Case Studies in Direct Tax-Discussion and Talk by Speaker	237						237
RRC-Disruption to Expansion:Future of CA Practice						107	107
RRC-Panel Discussion: Intricacies in GST			142				142
RRC-Recent Company Law Amendments-Auditor's Perspective		107					107
Youth RRC-Discussion with achievers to achieve your success in:a.Big Firms, Practice, Industry, Entrepreneurship						422	422
Youth RRC - Dream, Design and Decode the alchemist within						211	211
Youth RRC - Explore your Passion						317	317
Student Prog	665	90		63		179	997
Amendments to Income Tax Act for A.Y. 2020-21	82						82
Amendments to ITR for AY2020-21	583						583
Basics of FEMA				63			63
Guidance for preparation of CAExams						179	179
Standards on Auditing		90					90
Study Circle	2,799	240	2,118	292		2,020	7,469
5 day,GST Advance online Course			410				410
5day,GSTBeginner'sonlineCourse			560				560
5day,GSTLearner'sonlineCourse			550				550
Amendments in TDS/TCS provisions under Income Tax	278						278
Bank Audit				128			128
Effective ways to grow : #HR Practices @ CA Office						120	120
Faceless Assessment	1,065						1,065
Issues in GST Annual Return and Audit FY 2018-19			160				160
Issues inTaxation of Partnership Firms Under Income Tax	220						220
Issues inVivad Se Vishwas Scheme 2020	184						184
Panel Discussion-Standards on Auditing		240					240
Paperless Office-Frugal Technologies in 7 days						1,900	1,900
Penalty U/S 270A And Procedural Aspects of Stay	144						144
Applications and Appeal Applications under Income Tax							
Procedure For 12AB/80G Registration of Trusts/NGOs W.E.F 01st April.	204						204
Recent Amendments in GST			202				202
Recent Amendments Proposed in Union Budget 2021-22	180						180
Recent Developments In Tax Audit Reporting	160						160
Recent Important Judicial Pronouncements under Direct Taxes	218						218
Recent Important Judicial Pronouncements Under GST			236				236
TCS Provision from Oct 1st in Income Tax	146						146
Treade mark and related matters				164			164
Grand Total	42,776	437	2,260	2,526	82,379	42,972	173,349





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Expenses towards activities exclude Education Assistance given to students



NITIN MARU AND ASSOCIATES

Office No. 103/104, Flora Point, S. N. Road, Mulund (W), Mumbai - 400080

EMAIL : nmmaru@gmail.com, (O) 25610284 / 25670284

INDEPENDENT AUDITOR'S REPORT

**To the members of
CVO Chartered and Cost Accountants Association.**

Opinion

We have audited the financial statements of **CVO Chartered and Cost Accountants Association (Regn No. F-14285 (BOM))**, (the entity), which comprise the balance sheet as at 31st March, 2021, and the Income and Expenditure account, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2021, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standard on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We further report that:-

- a) The accounts are maintained regularly and in accordance with the provisions of The Maharashtra Public Trust Act, 1950 (the Act) and the Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Treasurer on the date of audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office.
- f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
- g) No property or funds of the Trust were applied or any object or purpose other than the object or purpose of the Trust.



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

- h) There are no amounts, which are outstanding for more than one year and written off during the year.
- i) The money of the Trust has not been invested contrary to the provisions of Section 35 of the Act.
- j) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
- k) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.
- l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- m) The Budget has been filed in the Form provided by Rule 16A.
- n) The maximum and minimum of the members of the Managing Committee is maintained.
- o) The Meetings are held regularly as provided in Rules & Regulations.
- p) The Minutes Books of the proceedings of the meeting is maintained.
- q) None of the members of the Managing Committee have any interest in the investments of the Trust.
- r) None of the members of the Managing Committee is a debtor or a creditor of the Trust.
- s) No irregularities were pointed out by the Auditors in the accounts of the previous year.

We certify that the amounts of contributions of Rs. 1,01,000/-received for Life membership fee and Rs. 4,09,434/- received for Earmarked Corpus Fund, are claimed as contributions towards Corpus are contributions received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as an Earmarked Fund of the Capital nature.

We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of The Maharashtra Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.



Place : Mumbai
Date : 21st June 2021

FOR NITIN MARU & ASSOCIATES
Chartered Accountants
(Firm Registration No. 114022W)

Sd/-
CA NITIN M. MARU
PROPRIETOR
Membership No. 037987
UDIN: 21037987AAAACY5013



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - IX [Vide Rule 17(1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

EXPENDITURE		31.3.2021 Rs.	31.3.2020 Rs.	INCOME		31.3.2021 Rs.	31.3.2020 Rs.
To Expenditure in respect of Properties				By Rent			285,850
Rates, Taxes, Cesses	-			" Interest On			
Repairs and Maintenance	22,435			Bank Interest Saving A/c.	13,755		
Salary	-			Bank of India-FDR Interest	4,08,305		
Insurance	-			Interest on Deposit-HDFC	12,06,331		
Depreciation (by way of Provision of adjustments)	29,846			Interest on Deposit - PNB	31,324		
Other Charges	-	52,281	72,015	Interest on Deposit - LICFL	11,269		
				Interest on IT Refund	2,476	16,73,460	16,68,271
"Establishment Expenses (As per schedule 'J')		4,77,984	9,21,877	"Income from other sources (in details as far as possible) (As per Schedule 'L')		6,57,226	7,24,798
"Remuneration to Trustees	-			"Donations Received		5,240	2,95,353
"Remuneration (in the case of a math) to the head of the math, including his house hold expenditure, if any	-			"Sundry Balances Written Back		-	87
"Legal Expenses	-			Other Income		4,687	-
"Audit Fees	-						
"Contribution to Charity Commissioner	-						
" Amount written off							
(a) Bad debts	-						
(b) Loan Scholarship	-						
(c) Irrecoverable rents	-						
(d) Other Items	-						
"Depreciation		14,984	17,424				
"Expenditure on objects of the trust							
(a) Religious	-						
(b) Educational (As per schedule 'K')	12,33,189						
(c) Medical Relief	-						
(d) Relief of poverty	-						
(e) Other charitable objects	-	12,33,189	15,54,278				
"Surplus carried over to Balance Sheet		5,62,175	4,08,765				
		23,40,613	29,74,359			23,40,613	29,74,359

Notes to and forming part of the accounts Schedule- 'M'

AS PER OUR REPORT OF EVEN DATE

**FOR NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS**

(Firm Registration No. 114022W)

Sd/-
NITIN M. MARU
PROPRIETOR / AUDITOR
M. NO. 037987

PLACE : MUMBAI
DATE : 21st June 2021



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-
(CA JIGAR GOGRI)
PRESIDENT

Sd/-
(CA AMEET CHHEDA)
SECRETARY

Sd/-
(CA VINIT GADA)
TREASURER

PLACE : MUMBAI
DATE : 21st June 2021

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 'A'			
DETAILS OF TRUST FUND OR CORPUS FUNDS			
As at 31st March 2020	PARTICULARS	DONATION RECEIVED DURING THE YEAR	As at 31st March 2021
20,09,750	Corpus Fund Balance as per last b/sheet	4,09,434	24,19,184
8,31,500	Life Membership Fund Balance as per last b/sheet	1,01,000	9,32,500
28,41,250	TOTAL	5,10,434	33,51,684

SCHEDULE - 'B'		
DETAILS OF EARMARKED FUNDS		
As at 31st March 2020	PARTICULARS OF EARMARKED FUNDS	As at 31st March 2021
75,000	- Late Shri Devchand Rawji Ghalla Prize Fund Balance as per last b/sheet	75,000
25,000	- M/s Damji Merchant & Co Prize fund Balance as per last b/sheet	25,000
17,34,504	Office Premises Fund Balance as per last b/sheet	17,34,504
97,501	Library Fund Balance as per last b/sheet	97,501
1,15,49,159	CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund Balance as per last b/sheet	1,15,49,159
1,34,81,164	TOTAL	1,34,81,164

SCHEDULE - 'C'		
DETAILS OF OUTSTANDING EXPENSES		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
103,232	Fine Printers	-
6,350	DTP Expenses Payable	-
11,363	Society Charges Payable	-
99,204	Expense payable on behalf of association	-
613	Telephone Expense payable	-
2,20,762	Total	

SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Schedule : D : FIXED ASSETS & DEPRECIATION

(Amount in Rs.)

IMMOVABLE PROPERTIES		GROSSBLOCK			DEPRECIATION			NET BLOCK			
		As at 1.4.2020	Addition	Deduction	As on 31.3.2021	Upto 31.3.2020	For the Year	Deduction	Upto 31.3.2021	As on 31.3.2021	As on 31.3.2020
Particulars	Rate of Depn.										
Office Premises (at Dadar)	5%	1,356,250		-	1,356,250	7,59,327	29,846	-	7,89,173	5,67,077	5,96,923
Total (A)		1,356,250	-	-	1,356,250	7,59,327	29,846	-	7,89,173	5,67,077	5,96,923
Previous year		1,356,250	-	-	1,356,250	7,27,910	31,417	-	7,59,327	5,96,923	6,28,340
MOVABLE PROPERTIES											
MOVABLE PROPERTIES		GROSSBLOCK			DEPRECIATION			NET BLOCK			
Particulars	Rate of Depn.	As at 1.4.2020	Addition	Deduction	As on 31.3.2021	Upto 31.3.2020	For the Year	Deduction	Upto 31.3.2021	As on 31.3.2021	As on 31.3.2020
Furniture	10%	197,948	-	-	197,948	1,53,829	4,412	-	1,58,241	39,707	44,119
CCTV Camera	15%	14,407	-	-	14,407	4,779	1,444	-	6,223	8,184	9,628
Mobile Phone	15%	6,000	-	-	6,000	2,868	470	-	3,338	2,662	3,132
P. A. System	15%	17,150	-	-	17,150	15,039	317	-	15,356	1,794	2,111
Water Purifier	15%	6,340	-	-	6,340	6,124	32	-	6,156	184	216
Projector & Printer	15%	88,230	-	-	88,230	65,595	3,395	-	68,990	19,240	22,635
Air Conditioners	15%	1,14,463	-	-	1,14,463	84,205	4,539	-	88,744	25,719	30,258
Computer & Printer	40%	77,462	-	-	77,462	77,297	66	-	77,363	99	165
Laptop	40%	26,600	-	-	26,600	26,344	102	-	26,446	154	256
Tripod Screen	15%	5,950	-	-	5,950	4,572	207	-	4,779	1,171	1,378
Total (B)		5,54,550	-	-	5,54,550	4,40,652	14,984	-	4,55,636	98,914	1,13,898
Previous year		527,987	26,563	-	554,550	4,23,228	17,424	-	4,40,652	1,13,898	1,04,759
Total (A)+(B)		1,884,237	26,563	-	1,910,800	11,99,979	44,830	-	12,44,809	6,65,991	7,10,821
Previous year		1,884,237	-	-	1,910,800	11,51,138	48,841	-	11,99,979	7,10,821	7,33,099

SCHEDULE - 'E'		
DETAILS OF INVESTMENTS		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
1,53,15,000	HDFC Limited - Fixed Deposit	1,54,15,000
62,82,807	Fixed Deposits with BOI	55,90,245
	Fixed Deposits with PNB	14,50,000
	Fixed Deposits with LIC Housing Finance Ltd	7,00,000
2,15,97,807	Total	2,31,55,245

SCHEDULE - 'F'		
DETAILS OF OTHER ASSETS		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
63,328	Silver Coins	63,328
63,328	Total	63,328

SCHEDULE - 'G'		
DETAILS OF EDUCATIONAL ASSISTANCE LOANS		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
773,234	Opening Balance	6,20,484
152,750	Less -Scholarship Loan received back during the year	7,250
620,484	Closing Balance	6,13,234



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'H'		
DETAILS OF RECEIVABLES		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
35,394	Income Tax Refund (A.Y. 2019-20)	---
48,776	Income Tax Refund (A.Y.2020-21)	58,253
---	Income Tax Refund (A.Y.2021-22)	47,392
---	Salary Recoverable	2,300
521	Excess TDS Paid Recoverable	---
7,753	Excess GST Paid Recoverable	758
3,070	Patrika Advertisement Expenses - Advance	1,274
809	News Bulletin Expense - Advance	437
96,323	Total	1,10,414

SCHEDULE - 'I'		
DETAILS OF OTHER INCOME RECEIVABLE		
As at 31st March 2020	PARTICULARS	As at 31st March 2021
3,34,250	Advertisement Income Receivable	90,000
74,930	Hall Rent Income Receivable	---
4,09,180	Total	90,000

SCHEDULE - 'J'		
ESTABLISHMENT EXPENSES		
For the year 2019-2020	PARTICULARS	For the year 2020-2021
77,778	Advertisement Charges	29,625
15,000	Accounting Charges	30,000
288,439	AGM Expenses	14,480
968	Bank Charges	295
220	Conveyance	860
39,852	Electricity Expenses	11,010
64,261	Office Expenses	20,205
7,900	Printing & Stationery Expenses	2,096
387,091	Salary & Bonus	3,20,860
14,081	Telephone & Internet Expenses	10,715
12,000	Website & App Charges	30,450
3,068	Staff Insurance	3,068
6,350	Repairs and Maintenance Expenses	4320
2,328	Rates & Taxes	---
2,540	TDS Return late fee & int	---
921,877	Total	4,77,984



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'K'		
EXPENSES ON THE OBJECTS OF THE TRUST		
For the year 2019-2020	PARTICULARS	For the year 2020-2021
7,21,300	Expense for Education Assistance to students	6,88,970
1,03,065	News Bulletin Expenses and Miscellaneous Exp	1,61,530
	Seminars	
-	Seminar on Budget 2021	19,640
97,481	Seminar on Budget 2020	4,000
1,83,512	Seminar on Budget 2019	-
9,502	Seminar on Capital Market	1,399
2,28,586	Seminar on CSR	-
15,350	Career Counselling / Guidance	-
9,498	Public Program on Money Lending	-
1,650	Public Programme on Hows the Josh	-
-	Programme : Goldmines of Pharma Industry	1,358
-	Public Program - Mindfulness and Meditation	593
-	Public Program - Change Mind Challenge Life	3,500
-	Public Program - Technology Entrepreneurship	5,959
-	Public Program - Unlock the Master Key to New Normal	7,000
-	Public Program - Building the Brand YOU	15,699
-	Public Program - Nava Normal Mateni Guru Chavi	14,000
-	Public Program - ShaishanikJagrutiAbhiyan	7,400
	Expenses on Student Program	
21,178	Student RRC	-
-	Student Seminar - The Ikigai Quest	1,838
-	Seminar on Amendment in Income Tax and on I.T. Return	1,034
	Workshops/RRC / Industrial visit	
38,220	Workshop on GST	31,000
-	Public Program - TAPA Course	1,68,949
	Others	
	Budget Book 2021 Expenses	99,320
1,03,317	Budget Book 2020 Expenses	-
21,619	Budget Book 2019 Expenses	-
1,554,278	Total	12,33,189

SCHEDULE - 'L'		
INCOME FROM OTHER SOURCES		
For the year 2019-2020	PARTICULARS	For the year 2020-2021
	Seminars	
-	Seminar on Budget 2021	-
2,00,000	Seminar on Budget 2020	-
1,50,000	Seminar on Budget 2019	-
	Seminar for Students	
2,568	Students Membership Fees	-
	Workshops/RRC / Industrial visit	
92,000	Workshop on GST	1,47,750
-	Workshop on TAPA Course	3,32,000
	Other Activities	
-	Income from Budget 2021 Book Sale	1,04,000
57,225	Income from Budget 2020 Book Sale	-
73,005	Income from Budget 2019 Book Sale	-
	Other Income	
1,50,000	Advertisement Income (for Patrika)	73,476
724,798	Total	6,57,226



C.V.O. CHARTERED & COST ACCOUNTANTS ASSOCIATION

SCHEDULE - 'M'

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2021

ACCOUNTING POLICY

1 Method of Accounting

Mercantile system of accounts is followed using historical cost convention.

2 Investments

Investments are stated at cost of acquisition less permanent diminution (if any).
All investments are long term investments.

3 Fixed Assets

Fixed assets are stated at Historical cost less depreciation.

4 Revenue Recognition

Interest Income : Interest income are recognised in Income and Expenditure Account for all interest-bearing instruments on an accrual basis at applicable interest rate.

Rental Income : Rent income is recognised in Income and Expenditure account on accrual basis.

4 Depreciation

Depreciation is provided on written down value method at rates and as per method prescribed under the prevalent income-tax Rules for the year ended 31-03-2021 as under

Office Premises	5%
Furniture	10%
Books & periodicals	40%
Water Purifier	15%
Computer/Laptop/Printer	40%
P.A. System	15%
Air Conditioners	15%
Mobile Phones	15%
Projector & Printer	15%
CCTV Camera	15%
Tripod Screen	15%

5 Life Membership Fees:

Life Membership Fees are credited to Corpus Fund.

6 Other accounting policies not specifically mentioned above are in accordance with the generally accepted accounting policies

7 The previous year's figures are re-grouped and re-arranged wherever necessary.

8 Contingent Liabilities : NIL (Previous year Nil).

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 114022W)

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Sd/-

NITIN M. MARU
PROPRIETOR
M. NO. 037987



PLACE : MUMBAI
DATE : 21st June 2021

Sd/-

(CA JIGAR GOGRI)
PRESIDENT

Sd/-

(CA AMEET CHHEDA)
SECRETARY

Sd/-

(CA VINIT GADA)
TREASURER

PLACE : MUMBAI
DATE : 21st June 2021

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021**FINANCIAL SUMMARY OF ACTIVITIES CARRIED TOWARDS OBJECTS :**

(Amt. in Rs.)

Details of the Activities	Current Year 1-4-2020 to 31-3-2021					Previous Year
	Fees Received	Advertisement	Gross Receipts	Gross Expenses	Net Surplus/ (Deficit)	1-4-2019 to 31-3-2020
News Bulletin Expenses	-	-	-	1,61,530	(1,61,530)	(99,815)
Public Programme						
Budget 2021	84,000	20,000	1,04,000	1,22,960	(18,960)	-
Budget 2020	-	-	-	-	-	56,427
Budget 2019	-	-	-	-	-	17,874
Various Public Programmes*	-	-	-	46,751	(46,751)	(30,584)
Students NRRC/Study Circle	-	-	-	1,034	(1,034)	(21,178)
Students Felicitation	-	-	-	-	-	(11,233)
Hall & Projector Rent	-	-	-	-	-	2,85,850
CCA/GST Training	1,47,750	-	1,47,750	31,000	1,16,750	88,560
Other Activities	-	73,476	73,476	69,313	4,163	(2,010)
Capital Market Meets	-	-	-	2,757	(2,757)	(9,502)
Technical Analysis Course	3,32,000	-	3,32,000	1,68,949	1,63,051	-
Total	5,63,750	93,476	6,57,226	6,04,294	+52,932	2,74,389

*List of Public Programmes organised during the year 2020-21 Force Majeure - Impact on Contracts/

Agreements Will & Estate Planning

Career Connect - Different Discipline, Different Geography ABCD of Cyber Security

Mindfulness and Meditation

Change Mind Challenge Life

Technology Entrepreneurship

Unlock the Master Key to New Normal Building the Brand - YOU

Nava Normal Mateni Guru Chavi



RRC, 19th-21st February 2021 - Fazlani Resort Lonavala



CA Nilesch Shah sharing his views on Impact of Budget Proposals on Capital Markets



Param Puja Shri Gyan Vatsaldas Swamiji on UNLOCK: The Master Key to New Normal

CA Nilesch Shah sharing his views on impact of Budget Proposals on Capital Market

Param Puja Shri Gyan Vatsaldas Swamiji on UNLOCK : The Master key to New Normal

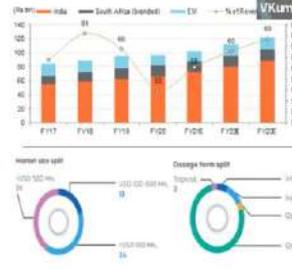


Change Mind, Challenge Life by Param Puja Acharya Shri Ratnasundar Suriswarji Maharaj Saheb



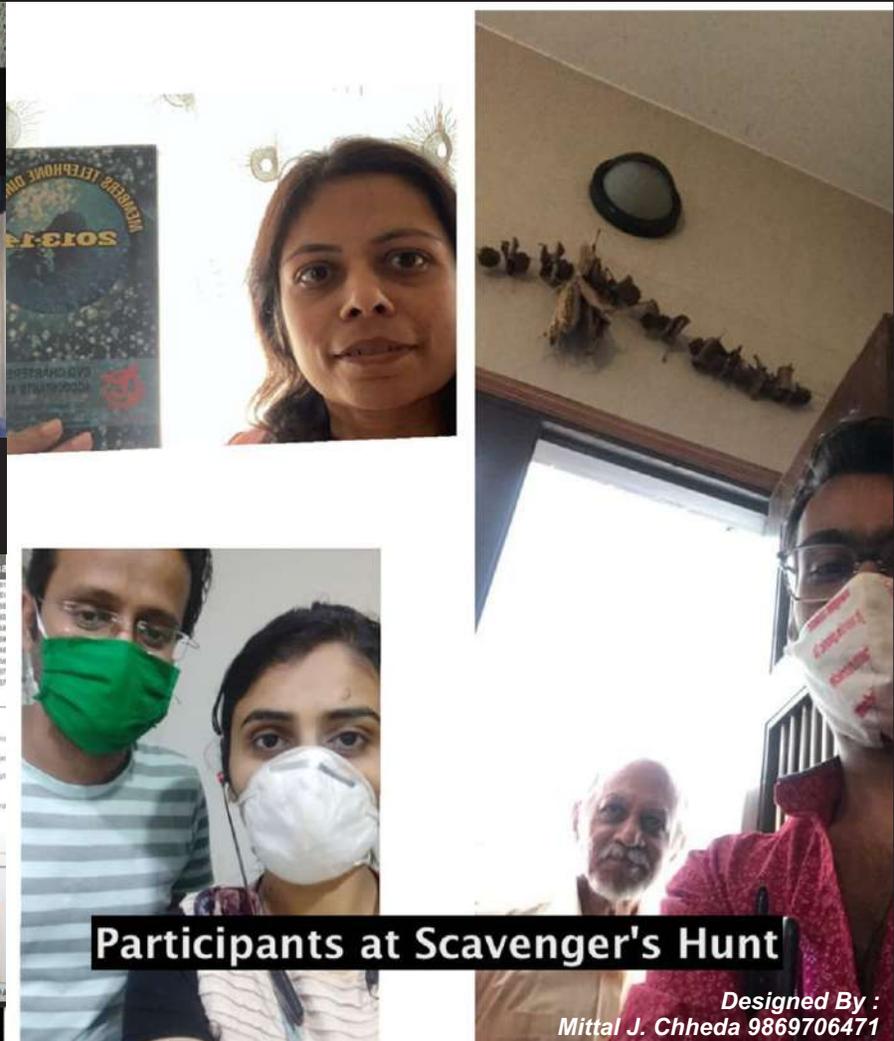
CA Anil Singhvi and Yatin Mota speaking at CVOCA Program on Multibaggers in Midcaps and Smallcaps

- Play on strong India business and rich US pipeline
- Strong India Franchise & Rich US pipeline & low price erosion risk
- Growing Respiratory pipeline & bigger optionality value
- Branded generics markets like India, South Africa, ROW are steady cash generator; These accounts for 76% of EBITDA
- Cost Optimisation, operating leverage in India/US; key margin driver
- Expect +18% core EPS CAGR in FY20-FY25; Adair approval represents an upside risk to our EPS estimates
- Attractive valuation: Stock trades at 10x FY25E EBITDA (vs 11-21x historical band). With multiple stock catalyst above + ROIC closing in on peak levels of 20% in the next two years – valuation can expand.
- Key risks: Delay in US approvals, Goa DAI escalation



(\$ in Mn, Y/E Metrics)	FY18A	FY19A	FY20A	FY21E	FY22E	FY23E	Shares
Revenue	147,499	159,719	155,995	173,214	196,938	232,322	1,200
EBITDA	28,254	30,973	32,574	35,057	38,001	42,725	
Adjusted net profit	12,340	13,426	15,058	17,912	20,466	23,314	
Adjusted EPS	15.3	16.7	19.7	22.2	25.4	28.9	
ROIC (%)	9.7%	12.1%	14.3%	15.5%	17.4%	19.4%	
Adjusted P/E (x)	36x	32x	29x	34 x	30 x	25 x	
EV/EBITDA (x)	22.1 x	15.1 x	17.6 x	15.1 x	14.4 x	12.9 x	
P/BV (x)	3.1	2.8	1.9	3.3	3.8	2.7	

Vivek Kumar - Analyst from BOBCAPS, speaking on Goldmines Series - Goldmines of Pharmaceutical Sector



Participants at Scavenger's Hunt

Designed By : Mittal J. Chheda 9869706471