



**36th
Annual Report
2017-18**

Unite, Ignite & Elevate



C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.
TEL. : 2410 5987 • Email : info@cvoca.org • Website : www.cvoca.org



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

MANAGING COMMITTEE 2017-18



CA. Nilesh T. Dedhia
(President)



CA. Sunil V. Dedhia
(Vice - President)



CA. Sanjay V. Chheda
(Secretary)



CA. Jigar R. Gogri
(Jt. Secretary)



CA. Rahul T. Nagda
(Treasurer)



CA. Ketan N. Gada
(Imm. Past President)



CA. Priti P. Savla



CA. Jigar C. Chheda



CA. Ameet M. Chheda



CA. Jeenal Sangoi Savla



CA. Vinit D. Gada



CA. Mehul T. Gala



CA. Harsh H Dedhia



CA. Gautam R. Mota



CA. Parin D. Gala

PAST PRESIDENTS



Late CA. Devchand R. Ghalla
(1973-82)



CA. Kalyanji J. Shah
(1982-84)



CA. Damji U. Merchant
(1984-86)



CA. Viren G. Gala
(1986-87)



Late CA. Rajendra D. Pasad
(1987-88)



CA. Shantilal K. Rambhia
(1988-89)



CA. Navin L. Pasad
(1989-90)



CA. Dhiraj L. Gala
(1990-91)



CA. Chandrakant S. Nandu
(1991-92)



CA. Dinesh D. Ghalla
(1992-93)



CA. Ramesh K. Chheda
(1993-94)



CA. Atul C. Bheda
(1994-95)



CA. Dharendra P. Sangoi
(1995-96)



CA. Haresh K. Chheda
(1996-97)



CA. Umesh K. Gala
(1997-98)



CA. Manoj C. Shah
(1998-99)



CA. Raichand V. Gogri
(1999-00)



CA. Nitin M. Maru
(2000-01)



CA. Hiten L. Gada
(2001-02)



CA. Navin C. Shah
(2002-03)



CA. Rajesh R. Shah
(2003-04)



CA. Mahendra B. Gala
(2004-05)



CA. Ketan S. Rambhia
(2005-06)



CA. Hasnmukh B. Dedhia
(2006-07)



CA. Dinesh N. Shah
(2007-08)



CA. Mulesh M. Savla
(2008-09)



CA. Hiren D. Shah
(2009-10)



CA. Champak K. Dedhia
(2010-11)



CA. Ketan D. Saiya
(2011-12)



CA. Ashok L. Chheda
(2012-13)



CA. Paras K. Savla
(2013-14)



CA. Himanshu T. Chheda
(2014-15)



CA. Bharat D. Gala
(2015-16)



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304, JASMINE APARTMENT, 3RD FLOOR, DADA SAHEB PHALKE ROAD, DADAR (EAST), MUMBAI - 400 014.
TEL. : 2410 5987 ● Email : info@cvoa.org ● Website : www.cvoa.org

CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION LIST OF OFFICE BEARERS, MANAGING AND SUB COMMITTEE MEMBERS 2017-18

OFFICE BEARERS & MANAGING COMMITTEE		Committees	Program Committee	Study Circle Committee	News Bulletin Committee	RRC & PD Committee
			1	2	3	4
CA Nilesh T. Dedhia	President	Chairman Convenor Jt. Convenor Jt. Convenor Advisor OB in Charge Spl. Invitee Members	CA Champak Dedhia	CA Paras Savla	CA Dinesh Shah	CA Mulesh Savla
CA Sunil V. Dedhia	Vice President		CA Jigar Gogri	CA Priti Savla	CA Harsh Dedhia	CA Ameet Chheda
CA Sanjay V. Chheda	Secretary		CA Ameet Chheda	CA Mehul Gala	CA Jigar Chheda	CA Parin Gala
CA Jigar R. Gogri	Jt. Secretary			CA Shreyas Sangoi		
CA Rahul T. Nagda	Treasurer			CA Hareesh Chheda	CA Manoj Shah	CA Hasmukh Dedhia
CA Ketan N. Gada	Imm. P. P.			CA Rahul Nagda	CA Sunil Dedhia	CA Sanjay Chheda
CA Priti P. Savla	Member			CA Arvind Nagda	CA Rakesh Vora	CA Jayesh Salia
CA Jigar C. Chheda	Member			CA Anil Haria	CA Bhavin Dedhia	CA Kishor Gada
CA Ameet M. Chheda	Member			CA Gautam Mota	CA Hitesh Pasad	CA Girish Maru
CA Jeenal Sangoi Savla	Member			CA Jeenal Savla	CA Kaushik Gada	CA Kruti Sangoi
CA Vinit D. Gada	Member			CA Nilesh Saiya	CA Nikita Gogri	CA Neerav Gala
CA Mehul T. Gala	Member			CA Vinit Gada	CA Sagar Maru	CA Neha Vira
CA Harsh H. Dedhia	Member				CA Virav Dedhia	
CA Gautam R. Mota	Member				CA Zalak Savla	
CA Parin D. Gala	Member					

Committee	Students Committee	Young & Industry Members Empowerment Committee	Publication, & Training Committee	Capital Market Committee	Membership & Recreation	Website & IT Committee
	5	6	7	8	9	10
Chairman	CA Himanshu Chheda	CA Atul Bheda	CA Ketan Gada	CA Ashok Chheda	CA Bharat Gala	CA Paras Savla
Convenor	CA Gautam Mota	CA Jeenal Savla	CA Parin Gala	CA Mehul Gala	CA Vinit Gada	CA Harsh Dedhia
Jt. Convenor	CA Girish Maru	CA Jay Gosar	CA Chintan Rambhia	CA Siddharth Karani	CA Umang Soni	
Advisor	CA Rajesh Shah		CA Mahendra Gala	CA Navin Shah		CA Sanjay Chheda
OB in Charge	CA Jigar Gogri	CA Sanjay Chheda	CA Sunil Dedhia	CA Rahul Nagda	CA Jigar Gogri	CA Ashwin Shah
Spl Invitee	CA Bharat Nagda	CA Sanjeev Lalan	CA Jasmine Savla	CA Sudhir Bheda	CA Vignesh Bheda	CA Umang Soni
Members	CA Hemant Shah	CA Disha Dedhia	CA Chintan Dedhia	CA Bhavin Chheda	CA Ketan Mamanian	CA Gautam Mota
	CA Chintan Karani	CA Jeet Gala	CA Kiran Nandu	CA Anil Haria	CA Harshvardhan Shah	CA Nimesh Dedhia
	CA Dharmi Kenia	CA Jinit Bheda	CA Manish Dedhia	CA Chunky Shah	CA Anant Vora	
	CA Hetal Nandu	CA Kimi Nagda	CA Namrata Dedhia	CA Kiran Nandu	CA Jay Gosar	
	CA Paras Maru	CA Misha Gala	CA Nisha Shah	CA Nilesh Chhadwa	CA Kushal Dedhia	
	CA Shreya Jagani	CA Mittal Sangoi	CA Poojan Dedhia	CA Romil Karani	CA Neerav Gala	
	CA Hilloni Shah	CA Shrenik Shah	CA Rupal Haria	CA Sanjay Savla	CA Pratik Shanand	
			CA Smith Shah			
			CA Dimpal Chheda			

Honorary Auditors :
M/s. Nitin Maru & Associates
Chartered Accountants

CA Hiten Gada
CA Shreyas Sangoi
CA Tansukh Chheda
CA Nitin Kenia
CA Jayesh Gogri
CA Prashant Vora
CA Bharat Gosar

GST Support Team

36th ANNUAL GENERAL MEETING

Day and Date: Saturday, 23rd June, 2018

Time: 3.00 p.m. onwards

Venue:

**Chinchpokli Mahajanwadi's Shri Velji Lakhamsi Napoo Hall,
Shri K V O Sthanakwasi Jain Mahajanwadi, Dr. Ambedkar Road,
Opp. Voltas, Chinchpokli, Mumbai - 400 012.**

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C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

CALENDAR OF EVENTS FOR 2017-18

MONTH	DATE	DAY	EVENT
JUNE 2017	30	Friday	1st Managing Committee Meeting
	30	Friday	Compiling of Minimum Fees scale for GST work
JULY 2017	1	Saturday	CVO Certified Accountant Course - classes
	5	Wednesday	Publication of Karvera Na Aata Pata
	7	Friday	Study Circle on GST for Members
	8	Saturday	CVO Certified Accountant Course - classes
	9	Sunday	CVO Certified Accountant Course - classes
	10	Monday	Publication of News and Views for July 2017
	11	Tuesday	Study Course on GST
	12	Wednesday	Study Course on GST
	12	Wednesday	Students Study Circle on ICDS
	12	Wednesday	Publication of Article on GST and RERA in Patrika
	13	Thursday	Study Circle on RERA
	13	Thursday	Students Study Circle on Return Filing
	15	Saturday	CVO Certified Accountant Course - classes
	16	Sunday	CVO Certified Accountant Course - classes
	17	Monday	Program on GST Jointly with Chembur Mandal
	22	Saturday	CVO Certified Accountant Course - classes
	23	Sunday	CVO Certified Accountant Course - classes
	26	Wednesday	Meeting for Loan Disbursement to Students
AUGUST 2017	2	Wednesday	2nd Managing Committee Meeting
	3	Thursday	Meeting for Loan Disbursement to Students
	4	Friday	Career Guidance Cell for Fresh CAs
	4	Friday	Publication of Karvera Na Aata Pata
	4	Friday	Publication of Ad for Vacancy for Article Students and Qualified CAs
	4	Friday	Study Course on GST for Staff
	5	Saturday	Study Course on GST for Staff
	6	Sunday	CVO Certified Accountant Course - classes
	10	Thursday	Publication of Names and Photographs Newly Passed CA
	10	Thursday	Capital Market Meeting " What Next after 10K"
	10	Thursday	Publication of News and Views for August 2017
	11	Friday	Study Circle Meeting on GST Return Filing
	12	Saturday	Picnic At Kundan Dam, Kasara
	13	Sunday	Picnic At Kundan Dam, Kasara
	13	Sunday	CVO Certified Accountant Course - classes
SEPTEMBER 2017	2	Saturday	Publication of Karvera Na Aata Pata
	2	Saturday	Study Circle Meeting on GST By Well
	3	Sunday	CVO Certified Accountant Course - classes
	7	Thursday	Study Group Meeting on GST - 1
	10	Sunday	CVO Certified Accountant Course - classes
	10	Sunday	Publication of News and Views for September 2017
	13	Wednesday	Meeting for Loan Disbursement to Students
	16	Saturday	CVO Certified Accountant Course - classes
17	Sunday	CVO Certified Accountant Course - classes	

CALENDAR OF EVENTS FOR 2017-18

MONTH	DATE	DAY	EVENT
	22	Friday	Study Group Meeting on GST - 2
	23	Saturday	CVO Certified Accountant Course - classes
	24	Sunday	CVO Certified Accountant Course - classes
	26	Tuesday	3rd Managing Committee Meeting
	28	Thursday	Study Circle Meeting on ICDS And Tax Audit
OCTOBER 2017	1	Sunday	CVO Certified Accountant Course - classes
	3	Tuesday	Publication of Karvera Na Aata Pata
	6	Friday	Seminar on Capital Market " Indian Equity - Kal Aaj Aur Kal"
	8	Sunday	CVO Certified Accountant Course - classes
	10	Tuesday	Publication of News and Views for October 2017
	15	Sunday	CVO Certified Accountant Course - classes
	25	Wednesday	Meeting for Loan Disbursement to Students
	28	Saturday	CVO Certified Accountant Course - classes
NOVEMBER 2017	10	Friday	Publication of News and Views for November 2017
	11	Saturday	CVO Certified Accountant Course - classes
	13	Monday	Study Group Meeting on GST - 3
	15	Wednesday	4th Managing Committee Meeting
	16	Thursday	Sc Meeting on Prevention of Money Laundering Act & Prohibition of Benami Property Transaction.
	18	Saturday	CVO Certified Accountant Course - classes
	26	Sunday	CVO Certified Accountant Course - classes
DECEMBER 2017	1	Friday	Picnic At Nagpur - PENCH
	2	Saturday	Picnic At Nagpur - PENCH
	3	Sunday	Picnic At Nagpur - PENCH
	3	Sunday	CVO Certified Accountant Course - classes
	6	Wednesday	Publication of Karvera Na Aata Pata
	10	Sunday	Publication of News and Views for December 2017
	13	Wednesday	Meeting For Loan Disbursement to Students
	16	Saturday	Moonlight Night Cycling by Y & M I Committee
	19	Tuesday	Study Group Meeting on GST - 4
	21	Thursday	Students Study Circle on Basic Overview of FEMA Provisions
	22	Friday	5th Managing Committee Meeting
	23	Saturday	Study Course on Technical Analysis in Stock Market
	24	Sunday	Study Course on Technical Analysis in Stock Market
	30	Saturday	Program on Issues Under Various Law Face By Students Going Abroad
JANUARY 2018	1	Monday	Screening of Movie "Chal Man Jitva Jaiye"
	6	Saturday	Publication of Karvera Na Aata Pata
	10	Wednesday	Meeting for Loan Disbursement to Students
	10	Wednesday	Publication of News and Views for January 2018
	13	Saturday	CVO Certified Accountant Course - classes
	14	Sunday	CVO Certified Accountant Course - classes
	14	Sunday	"Yoga By The Bay"
	20	Saturday	Sports - Night Box Cricket
	21	Sunday	CVO Certified Accountant Course - classes
	22	Monday	Study Group Meeting on GST - 5



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

CALENDAR OF EVENTS FOR 2017-18

MONTH	DATE	DAY	EVENT
FEBRUARY 2018	25	Thursday	Study Circle Meeting on "Recent Judgment in Income Tax"
	31	Wednesday	Meeting for Loan Disbursement to Students
	1	Thursday	Publication of Karvera Na Aata Pata
	4	Sunday	Publication of names and photographs Newly Passed CA
	7	Wednesday	Program on "Union Budget 2018" in Gujarati
	8	Thursday	Program on "Union Budget 2018" with Ghatkopar Sangh
	9	Friday	Study Circle Meeting on "Direct Tax Proposals"
	10	Saturday	Program on "Union Budget 2018" with Mulund KVO
	10	Saturday	Publication of News and Views for February 2018
	13	Tuesday	Meeting for Loan Disbursement oo Students
	16	Friday	6th Managing Committee Meeting
	22	Thursday	RRC At Goa
	23	Friday	RRC At Goa
	24	Saturday	RRC At Goa
25	Sunday	RRC At Goa	
MARCH 2018	1	Thursday	Publication of Karvera Na Aata Pata
	4	Sunday	Examination and certificate distribution of Cvo certified accountants course
	7	Wednesday	Meeting for Loan Disbursement to Students
	10	Saturday	Publication of News and Views for March 2018
	16	Friday	Students Study Circle Capital Market
	23	Friday	Capital Market Meeting on "Managing Portfolio and trading in corrective market"
	27	Tuesday	Study Circle Meeting - Bank Branch Audit
	28	Wednesday	7th Managing Committee Meeting
28	Wednesday	Meeting for Loan Disbursement to Students	
APRIL, 2018	1	Sunday	Publication of Karvera Na Aata Pata
	4	Wednesday	Meeting for Loan Disbursement to Students
	10	Tuesday	Publication of News and Views for April 2018
	18	Wednesday	Study Circle Meeting for Students on TDS
	22	Sunday	Car Treasure Hunt/Adventurous Activity
	30	Monday	8th Managing Committee Meeting
MAY, 2018	2	Wednesday	Publication of Karvera Na Aata Pata
	3	Thursday	Program on Decoding Equity And Economy
	5	Saturday	Fundamental Course on Capital Market
	10	Thursday	Publication of news and views for May 2018
	24	Thursday	Workshop on "Speed Reading" for Students
	25	Friday	9th Managing Committee Meeting
JUNE, 2018 (PROPOSED)	1	Friday	Workshop on "Dynamic Memory" for students
	2	Saturday	Workshop on "Succession Planning - Legal , Documentation And Tax aspect"
	5	Tuesday	Non Residential Refresher Course - Students
	6	Wednesday	Non Residential Refresher Course - Students
	11	Monday	Publication of news and views for June 2018
	12	Tuesday	Study Circle Meeting on ICDS 1 to 5
	19	Tuesday	Study Circle Meeting on ICDS 6 to 10
	23	Saturday	36th Annual General Meeting

NOTICE OF ANNUAL GENERAL MEETING

The 36th Annual General Meeting of the Association will be held **on Saturday, 23rd June 2018 at 3.00 p.m.** at **Chinchpokli Mahajanwadi's Shri Velji Lakhamshi Napoo Hall, Shri K V O Sthanakwasi Jain Mahajanwadi, Dr.Ambedkar Road, Opp. Voltas, Chinchpokli, Mumbai - 400 012** to transact the following business:

1. To adopt the minutes of the 35th Annual General Meeting of the Association held on Saturday, 24th June 2017.
2. To receive and adopt the Audited Balance Sheet as at 31st March, 2018 and Income & Expenditure Account for the year ended on that date.
3. To receive and adopt the Annual Report of the Managing Committee for the year 2017 - 2018.
4. To elect 13 (Thirteen) members of the new Managing Committee for the term 2018 - 2020 and to declare its results.
5. To Re-appoint the Honorary Auditor of the Association for the year 2018 - 2019.
6. Distribution of Prizes:
 - (i) To distribute Late Shri D. R. Ghalla and M/s. Damji Merchant & Co. Prizes.
 - (ii) To honour the students who have passed both the groups together in first attempt at Intermediate / Final examination of C.A., I. C. W. A. and / or C. S. courses and to felicitate students who have passed Final exams of the said courses as also merit rank holders in Entrance (CPT) of said courses, results of which have been declared during 24th June 2017 to 23rd June 2018
 - (iii) To present prize to the contributors of the Best Article in the News & Views of the Association for the year July 2017 to June 2018
7. Any other matters with the permission of the Chair.

For C. V. O. Chartered & Cost Accountants' Association



CA Sanjay Visanji Chheda
Secretary

Place : Mumbai

Date : 25th May, 2018

NOTES

1. In the absence of quorum at the appointed time, the meeting shall be adjourned and such adjourned meeting will be convened after half an hour at the same place and the business transacted thereat shall be deemed to be in order.
2. The meeting shall be followed by self-contributory dinner, charges of which are Rs. 200/- per person for the members, their spouse and children above 5 years.
3. Books of Account for F. Y. 2017 - 2018 shall be available for inspection by members between 18th June, 2018 to 20th June, 2018 from 4.00 p.m. to 6.00 p.m. at Association's Office.
4. **TENTATIVE PROGRAMME**

2:30 p.m. to 3:00 p.m.	Fellowship over Tea & Coffee
3:00 p.m. to 5:30 p.m.	Annual General Meeting
6:00 p.m. to 8:00 p.m.	Entertainment Programme
8:00 p.m. to 9:00 p.m.	Dinner (Arrangements for Chouvihar at 6.00 pm)
5. K. V. O. CA's Wives Forum will organise the games and entertainment programme for their members and children from 3:00 p.m. to 6:00 p.m.



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

MINUTES OF THE 35th ANNUAL GENERAL MEETING HELD ON 24TH JUNE, 2017 AT EMERALD CLUB, CHEMBUR, MUMBAI

In all 118 members and 10 Students attended the Annual General Meeting.

On invitation by President CA Ketan Gada, CA Jeenal Savla and CA Kashmira Dedhia recited a Prayer.

1. WELCOME BY CHAIRMAN

CA Ketan Gada, President of the Association welcomed the members and called the meeting to order.

He started his speech greeting the past Presidents, Vice President CA Nilesh Dedhia, Secretary CA Sunil Dedhia, Jt Secretary CA Sanjay Chheda, Treasurer CA Jigar Gogri, Seniors, Members and Students, and welcomed all at the 35th Annual General Meeting of the Association.

He said that It was blissful, pride, privilege and honour to lead as the President of one of the most proactive, well managed and vibrant organization - CVOCA for the year 2016-17 which enjoys a very high level of recognition and goodwill amongst contemporary organizations and with the Society it caters to.

He added that the spirit of working for common cause of Association amongst the committee members was continue to drive the year and he received **fullest** guidance and support from the Past Presidents and seniors and cooperation from his colleagues on managing and sub committees.

He added that as a President he enjoyed each and every moment while working for the Association wholeheartedly. It was pleasure while leading Association to think different, think Big, Think Positive, and always strive to explore new dimensions to the activities of CVOCA.

He said that our theme for the year was to **ENHANCE - EXCEL - EMPOWER**

He added that "We have unlimited capacity to learn and enhance in our chosen field. Continuous learning is the minimum requirement to **enhance our skills**, may be technical, managerial or administrative. Enhancement of skills leads to **excellence**. And being excellent affects our whole personality and confidence to deal with others. Also quality of our life is determined by the depth of our commitment to **Excellence**. Excellence **Empowers** us to become successful in each field of our life.

Our team was fully committed to put in hard work to Excel in all areas of working of the Association as well as to further march towards the vision of the Association - Professional Excellence and truly it has lived up to its motto by doing programs for inculcating excellence in its members, student members and the society at large.

Our intent and integrity with capabilities, unity and common mission has brought wonderful results in achieving our Association's vision. And we have lived up to our theme of the year **ENHANCE - EXCEL - EMPOWER**

Association could successfully carry out all its activities and achieve its objectives due to the active support of one and all.

During the term sincere efforts were made and implemented to tap full potential of the team CVO CA so as to make Association grow in year after year and make it much stronger. We proactively grabbed the opportunities which were thrown open in the areas of profession while disseminating the knowledge

For enhancing and excelling skills of the members, special emphasis was made by having study course on GST and Ind AS, workshop on International Tax and ICDS, study circles on various diverse topics. Keeping in mind newer career opportunities topics like securities laws, the same were included as an RRC topic.

The niche Image of the Association in the eyes of public get more visible by reaching out to public by organizing seminars on Budget at Yogi Sabhagrah, wherein record number of participation happened. We have grabbed opportunities which were thrown open by organizing seminars on Demonetization, Digital Payments and GST.

For students - conscious efforts were made to get them better placement for Article ship, in addition to providing Educational Assistance to needy students. Even for the freshly qualified or new entrants to the profession, Association provided them with one to one counselling for better placement in industry or practice and to apprise them of opportunities and right area in the profession based on their aptitude."

He further added that Our members be in practice or in industry are well connected or associated with the corporate world, who have started creating CSR Fund and which are unused for want of proper CSR compliant activities. On the other hand, we have many trusts in the area of Medical, education, panjrapole, etc. which are doing really good and excellent work, are in need of funds. The Association can act as catalyst to connect these two extremes by bridging the gap between two. The CVOCA team has already started working on how to connect these two extremes. He said that he sees CSR as a new dimension to the activities of the Association.

He said that we are entering the era of Artificial Intelligence, Internet of Things and Technological Disruption, which will lead to dramatic changes in the way of doing businesses. Many traditional industries will be disrupted and new opportunities will arise. Keeping this in mind in CVOCA also has to change from its evolutionary approach to revolutionary approach by adapting right technology, exploring new dimensions to its activities, mentoring of its members and so on and so forth.

He said that he has a sense of accomplishment for having achieved our goals that were set at the beginning of the term and this would not have been possible without dedicated efforts and hard work with fullest zeal of entire team CVO.

He heartily applauded the whole team for justifying mission for the year- 'Enhance - Excel - Empower'. The whole team had a stand out performance.

He further added that he acknowledged and admitted that in spite of his best effort she might have knowingly or unknowingly, by his words or deeds, hurt one's feelings for which he sincerely apologized and seek pardon.

He ended by saying, the words of Aristotle - "We are what we repeatedly do. Excellence then, is not an act, but a habit "

2. MINUTES OF THE LAST ANNUAL GENERAL MEETING

CA Sunil V. Dedhia, Secretary of the Association informed members present at the meeting that the minutes of the 34th Annual General Meeting held on 26th June 2016 has been circulated along with the Annual Report and is posted on the website. House suggested that minutes, which were earlier circulated, were taken as read and adopted unanimously. CA Sanjeev Lalan proposed the confirmation of the minutes and Past President CA Shantibhai Rambhia seconded it.



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

3. AUDITED ACCOUNTS AND AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2017

CA Jigar Gogri, Treasurer of the Association, then presented the audited accounts for the year ended 31st March 2017 along with the Auditors' Report thereon. He narrated the financial highlights and also presented presentation on accounts for the financial year 2016-17.

He also answered various queries raised by the house. Post discussion and deliberation, accounts for the year were approved and adopted by the members unanimously. Past President CA Shantibhai Rambhia proposed such approval whereas Past President CA Himanshu Chheda seconded it.

4. ANNUAL ACTIVITY REPORT OF THE MANAGING COMMITTEE FOR THE YEAR 2016-17

CA Sunil V. Dedhia, Secretary of the Association, informed that the year 2016-17 was an eventful year. He presented a glimpse of the activities carried out by all the committees during the year 2016-17 through Power Point presentation. Annual Activity Report was placed before the house for comments. Past President CA Atul Bheda proposed for approval of the said activity report and Past President CA C.S. Nandu seconded it. The activity report was then unanimously approved and adopted.

5. RE APPOINTMENT OF AUDITOR

President CA Ketan Gadain formed that the retiring Auditor M/s Nitin Maru & Associates, Chartered Accountants, has given their consent for re-appointment and are also eligible for reappointment as auditor of the Association. Past President CA Navin Pasad proposed for the reappointment of M/s Nitin Maru & Associates and same was seconded by Past President CA Champak Dedhia. House unanimously approved the appointment of M/s Nitin Maru & Associates, Chartered Accountants as an honorary auditor of the Association for the financial year 2017-18

President CA Ketan Gada appreciated the valuable support, guidance provided by the honorary Auditor Shri Nitin Maru during the year. He invited Past President CA Shantibhai Rambhia to felicitate CA. Nitin Maru, Auditor for his selfless service. CA Shantibhai Rambhia then felicitated CA Nitin Maru with Memento.

At this juncture he also thanked Past President CA Ramesh Khimji Chheda for being custodian of investments of the Association.

6. TO DISTRIBUTE LATE D.R. GHALLA AND M/S. DAMJI MERCHANT & CO. PRIZES AND FELICITATION OF STUDENTS

President CA Ketan Gada invited the students who had passed Final Examination and scored the highest marks for felicitation.

Joint secretary CA Sanjay Chheda invited CA Tansukh Chheda to present the Late Shri D. R. Ghalla Prize. A silver coin and cash prize of Rs. 2000/- awarded to following Student:

Final May 2016

Sr. No.	Name	% of marks secured
1	CA Mansi Chandrakant Gada	68.63%

Final November 2016

Sr. No.	Name	% of marks secured
1	CA Dhwani Paresh Chheda	57.63 %

Then at the hands of CA Sanjeev Lalan, M/s Damji Merchant & Co. prize, a silver coin and cash prize of Rs.500/- was given to following student who have passed PEII/PCC/IPCC - Intermediate Examinations and scored highest marks:

Sr. No.	Name	% of marks secured
1	Bhavik Mayur Shah(IPCC)	59.14%

The following students were felicitated with silver coins for passing in Final CA / CS / ICWA Examination

1	Nikunj Mahendra Savla	2	Honey Nitin Savla
3	Hiral Hemandra Satia	4	Ishita Ashwin Gala
5	Avni Nilesh Maru	6	Chirag Bhavesh Saiya
7	Riddhi Shailesh Shah	8	Pratik Vasant Gosar
9	Jay Deepak Satra	10	Miral Navin Dedhia
11	Harsh Lalit Soni	12	Lakshita Rajesh Shah
13	Vrushti Harakhchand Sangoi	14	Nirav Rajesh Vira
15	Jay Dhiraj Savla	16	Devangi Arvind Maru
17	Anant Deepak Vora	18	Twinkle Mansukh Satra
19	Riddhi Umesh Shah	20	Shaili Sudhir Bheda
21	Jill Jayesh Shah	22	Kumar Dilip Shah
23	Riddhi Sanjeev Lalan	24	Harsh Nilesh Maru
25	Foram Mahesh Gada	26	Amey Kiran Chheda
27	Bhakti Kamlesh Maru	28	Harshit Jayantilal Gala
29	Nischil Manilal Satra	30	Mihir Dilip Shah

The following successful students were felicitated with a silver coin for passing their IPCC /PCC - Intermediate examination at First attempt of CA / CS / ICWA

1	Apurva Pankaj Salia	2	Mihir Hasmukh Dedhiya
3	Hetvi Kirit Nagda	4	Bijal Premji Rambhia

Miss Vidhi Kamlesh Shah was felicitated with silver coin for getting in rank in CS foundation.

In all 37(Thirty-Seven) students were honoured / felicitated at the hands of past Presidents of the Association and other senior members namely, CA Shantibhai Rambhia CA Chandrakant Nandu, CA Navin Pasad, CA Atul Bheda, CA Nitin Maru, CA Hiten Gada, CA Rajesh Shah, CA Mahendra Gala, CA Hasmukh Dedhia, CA Champak Dedhia, CA Dinesh Shah, CA Paras Savla, CA Ashok Chheda, CA Himanshu Chheda and CA Bharat Gala.



7. PRIZE FOR BEST ARTICLE IN NEWS & VIEWS

CA Rahul Nagda, Convenor of News Bulletin Committee appreciated the work of the committee for dedicated hard-work in bringing out monthly news bulletin.

He gave the glimpses of the number of articles published in the News & Views as under:

He said following topics were covered:

- GST
- RERA
- CSR Provisions
- Ind AS
- Black money
- Demonetisation

These articles were contributed by members and other as under:

- 2 Articles from Non-Members
- 3 Articles from Student Members
- 44 Articles from Members
- Series of articles:
Cyber Security Series

He then thanked the Chairman and all members of News Bulletin Committee for dedicated hard work in bringing out the knowledge provoking monthly News Bulletin timely. He also appreciated the efforts put in by each and every contributor to the news bulletin. He also appreciated the efforts put in by members who helped to design the issue and find contributors.

He also thanked Dhirenbbhai of Real Print for printing. He also thanked to Amit Chheda, Sanjeev Lalan for assisting in identifying potential writers. He also thanked all the advertisers for their valuable contribution by giving us the advertisement.

Based on criteria set following articles were adjudged as best article as follows.

1. Best Article (Member) - CA Kewal Satra on Implementing GST - Re-alignment of Processes, Documentation and IT Systems (June 17 Issue)
 2. Best Debut Article - Indirect Transfer - Vodafone Ringing in Indian Tax Laws - CA Bhavin Vora & CA Neha Shah (Oct 16 Issue)
 3. Best Student Article - Regulation to Curb Black money - Mayank Gosar (Jan-17 Issue)
- All the prize winners were offered a Silver Coin and a Certificate.

The efforts of regular contributors of articles and all the contributors of Legal Updates were appreciated as follows.

Regular Contributor:

1. CA Maitri Savla
2. CA Jinit Bheda

Regular updates:

1. FEMA Updates - CA Manoj Shah
2. SEBI & Corporate Updates - CA Neha Gada & CA Rajen Gada
3. Central Excise Updates - CA Jayesh Gogri

8. ANY OTHER MATTER WITH THE PERMISSION OF THE CHAIR

- (a) President CA Ketan Gada announced that this time Association has planned to recognise and felicitate the members for their achievement in social, professional and educational field. He then announced the name of CA Rajiv Gangji Gada, Bhojay who got Senior Leadership Executive Program degree from Harvard University, Boston, USA and becoming Harvard Alumni.
- (b) President CA Ketan Gada invited Joint Secretary CA Sanjay Chheda to recognise our members elected at various institutions. CA Sanjay Chheda recognised achievements of following members.

Shree Hirji Bhojraj & Sons - Matunga Boarding Elected

CA Hemraj Gangji Chheda
CA Paras Sumatichandra Savla
CA Nilam Nitin Shah
CA Praful Devraj Pasad

Co-opted and Elected as President

CA Atul Chunilal Bheda

Shree K. V. O. Sthanakwasi Jain Mahajan Elected

CA Ketan Damji Saiya
CA Vignesh Shivji Bheda
CA Ashwin Mavji Gala
CA Ramesh Damji Chheda
CMA Dhiren Tokarshi Rambhia

Shree K. V. O. Seva Samaj

CA Bharat Laxmichand Nagda

Thane Branch of WIRC of ICAI

CA Vinit Dinesh Gada - Treasurer

Vasai Branch of WIRC of ICAI

CA Hemant Shah - Treasurer

- (c) President CA Ketan Gada invited Past President CA Paras Savla to brief about new website of the Association. CA Paras Savla briefed about new website and also informed that name of new website is www.cvoca.org. Then same was launched before the members.
- (d) On invitation from President CA Ketan Gada, Vice-President CA Nilesh T. Dedhia addressed the gathering. He stated as under.

"That Speaking on behalf of the new team, I take this opportunity to express and share my thoughts on the Association. "He then share his journey so far with the Association.

He said we, the Chartered Accountants known as Nation Building partners, need to play a larger role in sprucing up the country's image by ensuring transparency, accountability and discipline.



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It is inevitable for a Chartered Accountant to visualize future opportunities and risks in the global economy. Time is not far when India will emerge as a super power. And we have to assume higher responsibility in nation building. There have been many reforms in the recent past - Benami Transaction Act, Prevention of Money Laundering Act, Bankruptcy code, implementation of Ind AS, Companies amendment Act, and recently GST and RERA.

We all have to be ready to face the difficult times and challenging situations with more vigour and strength. However, the focus should be to grab the emerging opportunities that arise in the midst of all the challenges.

It is time to be more dynamic, rather than routine and traditional approached professional. Passage of new laws has opened up newer stream of opportunities.

He also shared that We need to be more cautious and think twice before acting.

Another major point of focus is "financial discipline ". The current government under the able leadership of Hon'ble Prime Minister Shri Narendra Modi is working with the principle of financial discipline.

With the government chasing the tax offenders and more so ever speedy unearthing of black money, the task is left upon us. We, as professionals need to inculcate financial discipline and make it a non- negotiable habit.

As a citizen of this country, it is our duty to maintain highest level of financial discipline because India is on the path of becoming a developed nation.

In this mood of optimism, vibrancy and positive outlook, the professionals will have to keep pace with these fast changes and meet the ever growing expectations of our members and society at large and this will require our Association to be far nimbler, and highly responsive.

With these objectives in mind we shall broadly carry our activities for students, Members and Society.

In the end, he quoted "I would like to say that if I am asked whether I am interested in CVOCA, I would say "NO".

Hold on to your seats, my answer would be "No" because I am not merely interested but I am committed to CVOCA"

Lastly, he asked from members whole hearted support, involvement and participation in all the activities of the Association, guidance and blessings from all the past Presidents and he promised this august house on behalf of the new team that we will strive to unleash the fullest potential of each member of the incoming core team, which is an excellent blend of experienced and young members.

Thank you all for giving him a patient hearing. Always in gratitude.

(e) FELICITATION OF OFFICE ASSISTANCE.

President CA Ketan Gada recognized the efforts and work of Ms Vaibhavi Shah and Sandeep and then Vice President CA Nilesh Dedhia felicitated both with mementos as a token of appreciation of dedicated services to the Association.

(f) **SUGGESTIONS FROM MEMBERS:**

On Invitation from President CA Ketan Gada, Members gave their suggestions as noted below:

1. CA Sudhir Bheda	He recommended to organize entrepreneurship program for members And recommended to create group of CAs aspiring for start ups
2. CA Navin Pasad	He congratulated the current team. He requested to avoid duplication of WhatsApp message of Newspaper. He congratulated new members and requested them to take active participation in the activities of the Association.
3. CA Atul Bheda	He too congratulated the current team and gave best wishes to incoming team to lead Association during next term and also appreciated the current team for good team work. He also suggested to add new members who are not yet members. For adding new members, he told committee should take help of Past Presidents. He also recommended to start news bulletin in electronic form instead of printed copy. Printed copy should be sent to members who specifically request for the same. He further suggested that for strengthening the activities of CVOCA, our members who are core team members of other KVO organizations should avoid arranging programs related to taxation and fiscal law which are core area of our Association or can organise such program at least jointly with the CVOCA Association.
4. CA Hasmukh Dedhia	He congratulated the current team and gave best wishes to incoming team to lead Association during next term. He said change is permanent. He further advised to do separate felicitation program few days before AGM along with some professional lecture. He further said that WhatsApp group is doing well. He further said that quality of our program was better than other similar programs of other institute.
5. CA Himanshu Chheda	He congratulated the current team and gave best wishes to incoming team to lead Association during next term. He suggested to do more GST and RERA program in near future to grab the opportunities. He further suggested to work on recommendation on fees to be for GST work.
6. CA Zalak Savla	She suggested to organize some activities on passion of the members on regular basis.
7. CA Sanjeev Lalan	He congratulated the current team and gave best wishes to incoming team to lead Association during next term. He requested new members to join sub committee



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8. CA Jignesh Kenia	He congratulated the current team. He suggested to start some activities for members in industry. He also suggested to form WhatsApp group of members in industry and also include all CFO who are our members in group.
9 CA Shantibhai Rambhia	He suggested to continue student felicitation in AGM only as many members are present and as we have committed to donors of prize money. For joint program with other Association we should accept their suggestion also and do joint program.

9. VOTE OF THANKS

CA Sanjay Chheda, Joint Secretary, proposed a vote of thanks to all concerned for their valuable support to the Association and to all the members of the Association for active participation throughout the year leading to a successful year.

The AGM was followed by Game Show by Dipesh Chheda and his team and self-contributory dinner.

CA Ketan N. Gada
President

CA Sunil V. Dedhia
Secretary

Mumbai, 30th June 2017

Annual Report 2017-2018

Dear Members,

On behalf of managing committee members, my colleagues, it gives me great pleasure to present the 36th annual report together with the audited financial statements for the financial year ended 31st March 2018.

CVOCA has carved a niche for itself as one of the active, well managed, cohesive and vibrant organisation in the area of “Knowledge Dissemination” on fiscal laws, finance and economy. CVOCA enjoys a very high stature amongst contemporary organisations and with the Society it caters to. During the period Membership has increased by 86 (75) Life members, taking the total life membership strength to 1440.

The annual Economic Survey hit an upbeat note recently, predicting that India would grow at 7-7.5% in 2018-2019 as it shakes off the **disruptive effects of demonetization**, and the **benefits of the Goods and Services Tax (GST)** kick in.

A series of major reforms undertaken over the past year will allow real GDP growth to reach 6.75 percent this fiscal and will rise to 7 to 7.5 percent in 2018-19, thereby re-instating India as the world’s fastest growing major economy. With world growth likely to witness moderate improvement in 2018, expectation of greater stability in GST, likely recovery in investment levels, and ongoing structural reforms, among others, should be supporting higher growth. On balance, country’s economic performance should witness an improvement in 2018-19. It said, though it cautioned on rising oil prices, a factor that could feed inflation and keep interest rates elevated.

There have been many reforms in the recent past – Benami Transaction Act, Prevention of Money Laundering Act, Bankruptcy code, Ind AS, Companies amendment Act, and recently GST and RERA and hence knowledge dismantling session have been arranged in these areas to educate our members and/or student members.

We all have to be ready to face the difficult times and challenging situations with more vigour and strength. However, the focus should be to grab the emerging opportunities that arise in the midst of all the challenges. Considering this in mind session have been arranged for members to come out of the traditional approach practice.

Another major point of focus is “**financial discipline**”. The current government under the able leadership of Hon’able Prime Minister Shri Narendra Modi is working with the principle of financial discipline.

In this mood of optimism, vibrancy and positive outlook, we at CVOCA has tried to keep pace with these fast changes and meet the ever growing expectations of our members and society at large and their by achieving our theme of the year “**Unite, Ignite & Elevate**”.

The CVOCA core group thanks all its members, students and society for the support, encouragement and motivation that they have given.

The association carried out various activities throughout the year which imparted knowledge to members, student members, other professionals and public at large on various subjects, as mentioned above. A brief summary of number of hours for which knowledge was imparted is given below. However, the widely useful activities like publication



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of news bulletin, budget booklets, articles in khabar patrika, program held after date of annual report etc. are not reflected in the following summary:

Subject	No of hours	Appx man-hours
Accounts & Auditing	42.0	1,560
Income Tax	70.0	5,130
Allied Laws	119.0	6,104
Others	86.5	5,563
Total	317.5	18,357

Activity wise analysis of the above is given on page no. 32

FINANCE

For the financial year ended 31st March, 2018, the Association has a net surplus of ₹ 3,23,255/- (Previous Year ₹ 8,76,451/-). The Association distributed ₹ 10,01,300/- (Previous year ₹ 8,01,500/-) as Educational Assistance to the students, from its own funds. The total of all owned funds of the Association as on 31st March, 2018 stood at ₹ 2,26,23,281/- (Previous Year ₹ 2,17,58,025/-).

MANAGING COMMITTEE MEETINGS

Attendance of the members at the Managing Committee Meetings held during the period 24th June 2017 to 23rd June 2018 was as under: -

Sr.No.	Members of Managing Committee	No. Of Meetings Held	No. Of Meetings Attended	Leave of Absence
1	CA Nilesh Dedhia	9	9	
2	CA Sunil Dedhia	9	9	
3	CA Sanjay Chheda	9	9	
4	CA Jigar Gogri	9	9	
5	CA Rahul Nagda	9	8	1
6	CA Ketan Gada	9	9	
7	CA Priti Savla	9	5	1
8	CA Jigar Chheda	9	2	2
9	CA Jeenal Savla	9	7	2
10	CA Ameet Chheda	9	9	
11	CA Vinit Gada	9	8	1
12	CA Mehul Gala	9	7	2
13	CA Harsh Dedhia	9	8	1
14	CA Gautam Mota	9	8	1
15	CA Parin Gala	9	8	1

The activities of Association are summarised in respective committee reports given hereunder.

1. PROGRAMME COMMITTEE

Convenor - CA Jigar Gogri **Chairman** - CA Champak Dedhia
Jt. Convenor - CA Ameet Chheda **Advisor** - CA Dinesh Ghalla
OB In Charge - CA Sunil Dedhia

The main objective of the Program Committee has been to reach out to the masses and to organize seminars, workshops and meetings on the subjects of their interest and latest developments affecting their businesses.

The highlights of the programs conducted during the year are as follows:

Sr. No	Day/Date	Venue	Particulars	Faculty	No. of Participants
1	Monday, 17th July 2017	Jointly with Kutchi Jain Mandal, Chembur	Free Public Seminar in Gujarati On GST	CA Shreyas Sangoi CA Kewal Satra	125
2	Saturday, 30th December 2017	Jointly with Sheth Dhanji Devshi KVO Kelvani Fund, Matunga	Public Seminar on Issues under various Law faced by students studying abroad	CA T P Otswal	225
3	Wednesday, 7th February 2018	Yogi Sabhagraha, Dadar (East)	Free Public Seminars in Gujarati on Union Budget 2018 1. Direct Tax Proposals 2. Impact on Capital Market	CA Nitin Maru Harsha Upadhyay	720
4	Thursday 8th February 2018	Jointly with Shri Ghatkopar Kutchi Jain Swetamber Murtipujak Sangh, Ghatkopar	1. Direct Tax Proposals 2. GST updates	CA Mulesh Savla CA Jayesh Gogri	70
5	Saturday, 10th February 2018	Jointly with Mulund KVO Yuva Vibhag, Mulund	1. Direct Tax Proposals 2. Impact on Capital Market	CA Ketan Rambhia CA Umesh Gosar	80
6	Thursday, 3rd May 2018	King George, Dadar (E)	Public Seminar in Gujarati/Hindi on Decoding Equity and Economics	Sudhanshu Ashthana CA Nilesh Shah	311



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2. STUDY CIRCLE COMMITTEE

Convenor - CA Priti Savla
Jt. Convenor - CA Mehul Gala
CA Shreyas Sangoi
OB in Charge - CA Rahul Nagda

Chairman - CA Paras Savla
Advisor - CA Haresh Chheda

Objective of the Committee is to organise Study Circles on subjects of current importance or are relatively recent. In view of the same, the Committee had organised various study circle meetings which were very well received and appreciated by large number of participants.

Study Circles/ Workshops Meetings:

Day/Date	Topic	Speaker	Participation
Thursday 13th July 2017	Panel Discussion on RERA	CA Paras Savla ADV Himanshu Bheda Mr Kunal Chheda (Wadhwa Group) CA Ashwin Shah	80
Friday 11th Aug 2017	Practical Aspect in GST Return Filing	CA Bharat Gosar	165
Thursday 28th Sep 2017	Issues in Tax Audit, ICDS and its reporting under 3CD	CA Vishesh Sangoi CA Gautam Mota	40
Thursday 16th Nov 2017	Prevention of Money Laundering Act & Prohibition of Benami Property Transactions Act	CA Kinjal Shah	34
Thursday 25th Jan. 2018	Recent Important Judgment In Income Tax	Adv. Dharan Gandhi	40
Friday 09th Feb. 2018	Analysis of Direct Tax provisions of Finance Bill 2018	CA Praful Poladia	60
Tuesday, 27th Mar. 2018	Panel Discussion on - Bank Branch Audit	CA Ketan Saiya CA Sandeep Welling CA Sunil Sharma	38
Friday, 18th May, 2018	Provisions of section 68 and 69 of Income Tax Act	CA Devendra Jain	45
Saturday, 2nd June, 2018	Workshop on "Succession Planning - Legal, Documentation and Tax Aspects"	CA Anup Shah CA Vishal Gada Shabnam Shaikh	Proposed

Day/ Date	Topic	Speaker	Participation
Tuesday, 12th Jun., 2018	Study circle Income Computation Disclosure Standards (ICDS 1 to 5)	CA Gautam Mota	Proposed
Tuesday, 19th Jun., 2018	Study circle Income Computation Disclosure Standards (ICDS 6 to10)	CA Harsha Lalan	Proposed

GST Study Course

Day/Date	Topic	Speaker	Participation
Friday 7th July 17	Registration, Accounts, Invoicing and Returns	CA Shreyas Sangoi	75
Tuesday 11th July, 17	Levy, Scope, Composition Levy, Place and time of supply	CA Heetesh Vira	75
Wednesday 12th July,17	Input Tax Credit and Transitional Provisions	CA Kewal Satra	75

GST Study Group

Day/Date	Topic	Speaker	Participation
Thursday 07th Sep. 2017	Trans 1 and Reverse Charge Mechanism	CA Bharat Gosar	24
Friday 22th Sep. 2017	Mixed Supply and Composite Supply	CA Niren Shethia	24
Monday 13th Nov. 2017	Place of Supply of goods and services	CA Kewal Satra	24
Tuesday 19th Dec. 2017	Valuation of Goods and Services	CA Shreyas Sangoi	15
Monday 22th Jan. 2018	Input Tax Credit	CA Tansukh Chheda	14

Seminar Female Members (WELL Group)

Day/Date	Topic	Speaker	Participation
Saturday, 8th July 2017	Practical Aspects Of ICDS	CA Mamta Sheth	22
Saturday, 17th Feb. 2018	E-way Bill and recent amendments in GST, Crypto Currencies and its Implication	CA Hasti Pattani CA Bhargava Shikha	15



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3. RRC & PROFESSIONAL DEVELOPMENT COMMITTEE

Convenor - CA Ameet Chheda
Jt. Convenor - CA Parin Gala
OB in Charge - CA Sanjay Chheda

Chairman - CA Mulesh Savla
Advisor - CA Hasmukh Dedhia

The objective of RRC & Professional Development Committee is to provide platform to all participants so that they can update their knowledge, commercial understanding and acumen needed to address complex needs of today`s changing world.

RESIDENTIAL REFRESHER COURSE(RRC) AT CLUB MAHINDRA, GOA.

RRC is the best platform to learn new subject, new topics, which we generally do not address in our day to day updates. RRC offers good opportunities to sharpen technical and soft skills amidst lap of beautiful Nature.

Keeping this in mind, committee did great hand holding, wherein majority of our members took the benefit of the conference. Dadar East CPE Study Circle, jointly with WIRC of ICAI, organized a 4-day Residential Refresher Course (RRC) from 22-25th February 2018 at Club Mahindra Emerald Palms, South-Goa. The program was a perfect blend of relaxation, at the same time a hard core learning experience. We had perfect blend of all aged-participants, with youngest member being of 25 years to most senior member at 65. Some members represented industry and few were practicing chartered accountants.

The schedule for the programme was as follows:

Day/Date	Particulars of Technical Session	Faculty
Thursday, 22 February 2018	Future (is there any?) of Auditing Profession and way ahead....	CA. M. M. Chitale, PP ICAI
Friday, 23 February 2018	Case study on Income Tax- discussion and talk by speaker	CA Padamchand Khincha
Saturday, 24 February 2018	Panel discussion on GST.	CA. Ashit Shah CA. Heetesh Veera CA. Shreyas Sangoi CA. Kewal Satra
Sunday, 25 February 2018	Burning issues in implementing Ind AS & SMP to Big 8 Practice management for SMPs	CA. HimanshuKishnadwala

4. NEWS BULLETIN COMMITTEE

Convenor - CA Harsh Dedhia
Jt. Convenor - CA Jigar Chheda
OB in Charge - CA Sunil Dedhia

Chairman - CA Dinesh Shah
Advisor - CA Manoj Shah

The Monthly News Bulletin "CVOCA's News & Views" which is the face of the Association has circulation of more than 1400 copies. It is circulated among Members, Students, Subscribers, and various Social and Religious Associations.

Copies of News & Views is uploaded on Association's Website www.cvoca.org as well as Soft Copies are circulated on various What's App and Telegram Groups. Archive of old issues is available on Association's website.

"CVOCA's News & Views" carries information about prospective programs of the Association, events in retrospect, forth coming events, details of new members enrolled and achievement of members along with synopsis of articles for the month and regular monthly updates on Direct Taxes, GST, FEMA, SEBI and Corporate Laws, case laws on Direct Tax. This year new incentive has been taken by introducing new column "Around The World", wherein tax aspect in different foreign countries have been dealt with.

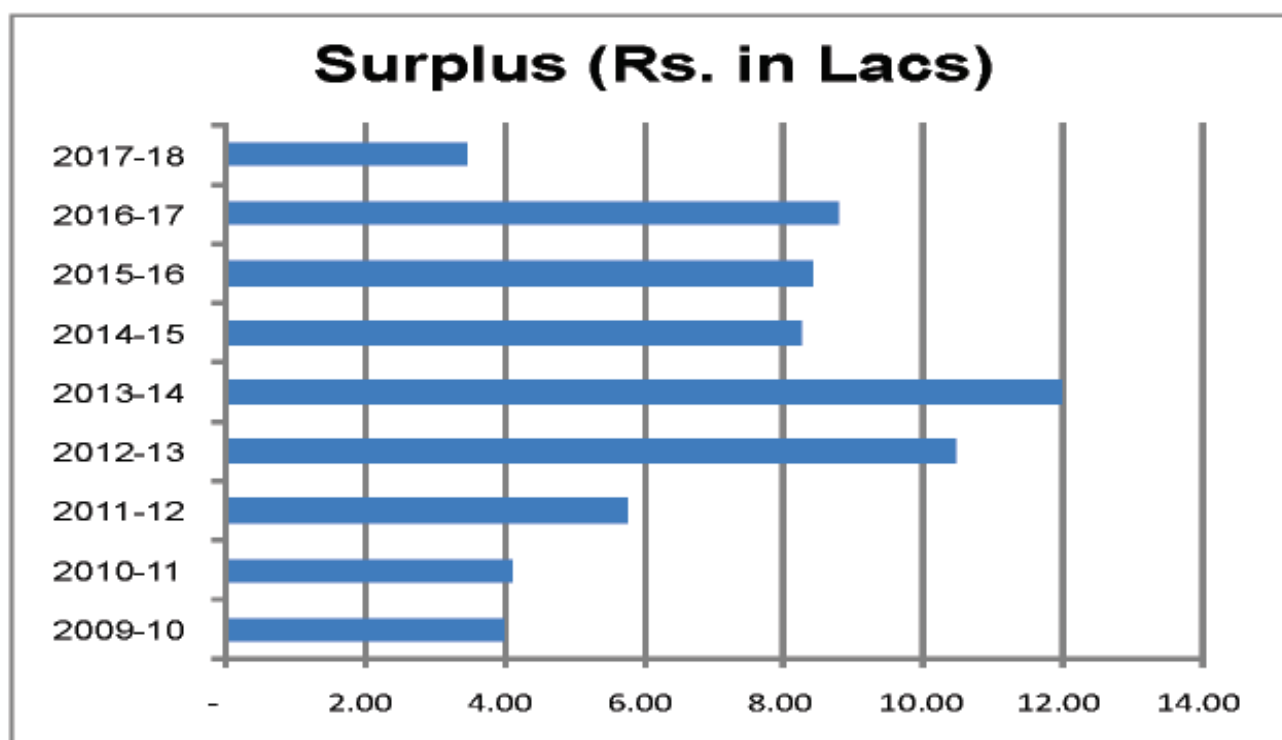
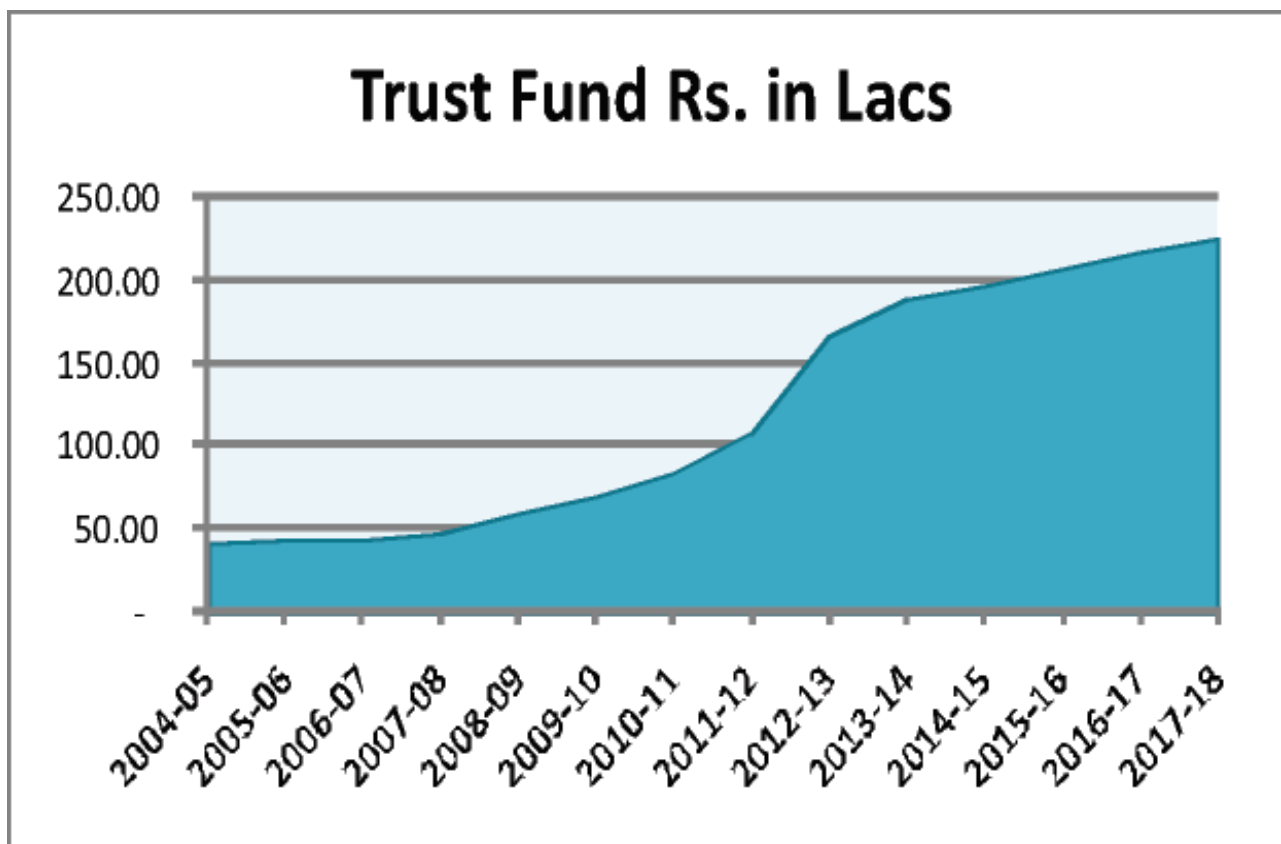
During the year we had educative and informative articles from members of our Association and others. We had almost all theme based issues. Some of the important subjects covered during the year were:

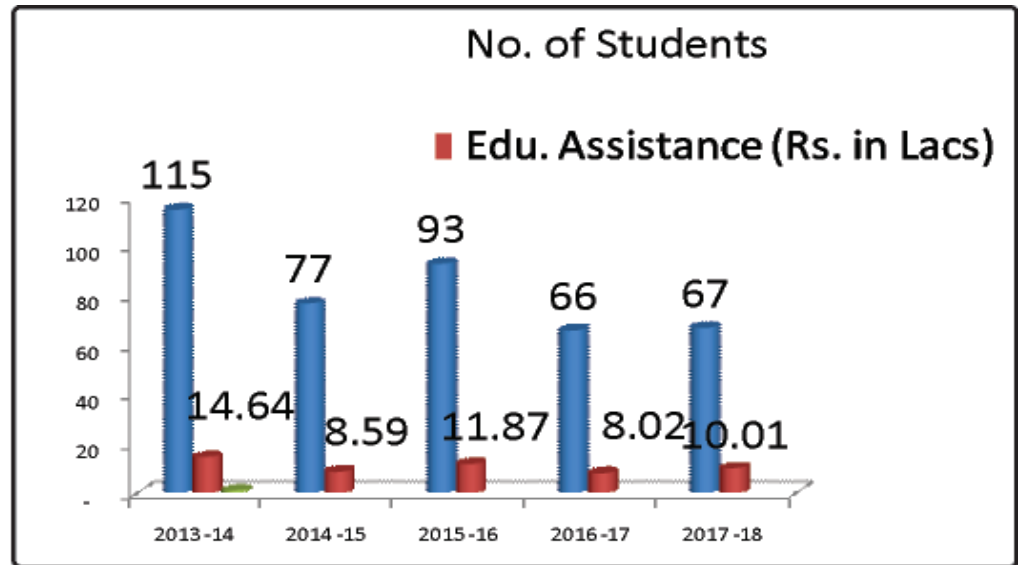
- Income Computation and Disclosure Standards
- Real Estate (Regulation & Development) Act
- Goods & Service Tax (GST)
- Insolvency & Bankruptcy Code
- International Taxation

Analysis of Articles, Updates and Features in News & Views:
 (up to May 2018)

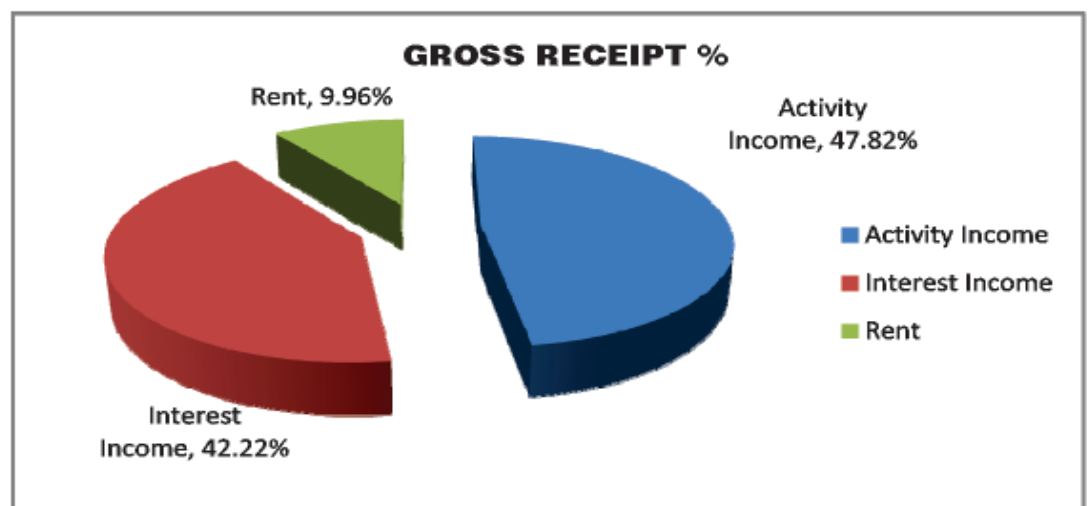
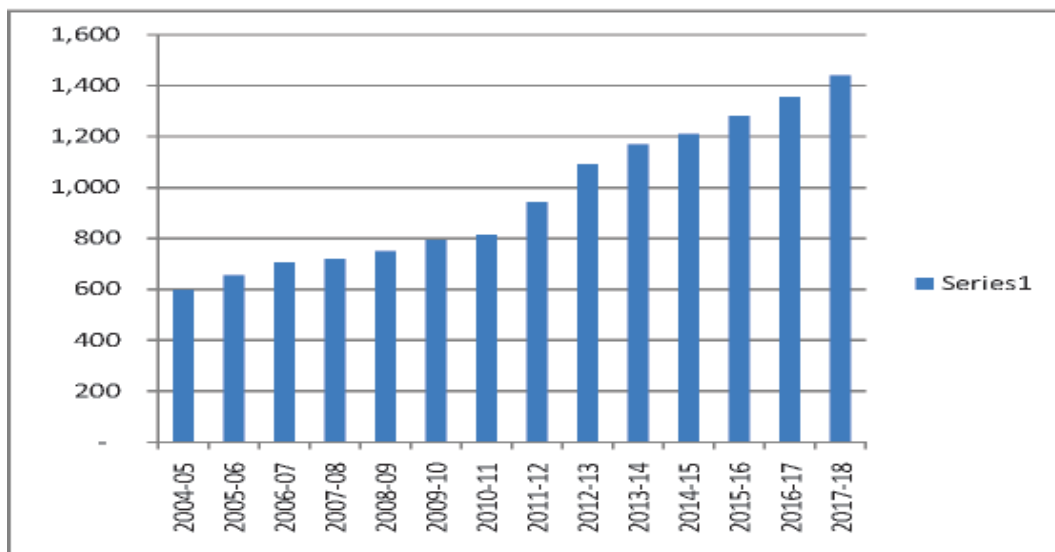
Subject	No. Of Articles	No. Of Pages
Direct Tax	8	59
International Tax	8	30
Indirect Tax	4	21
Accounting & Auditing	1	5
Corporate Laws	6	30
Allied Laws	5	28
Special Articles	3	9
Articles of General Interest	3	6
Total	38	188

Young Members and Students were encouraged to contribute more.





MEMBERSHIP GROWTH





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5 STUDENTS COMMITTEE

Convenor - CA Gautam Mota
Jt. Convenor - CA Girish Maru
OB in Charge - CA Jigar Gogri

Chairman - CA Himanshu Chheda
Advisor - CA Rajesh Shah

The Committee during the year planned various knowledge oriented programs for the benefit of students, which were very well appreciated by the students.

Details of various programs conducted during the year are as stated below:

A. Study Circle:

A Study circle meeting was organized. The details are given below:

No	Day/Date	Venue	Name of the Event	Speakers	No. of student Participants
1	12th July, 2017	D. R. Ghalla Memorial Hall, Dadar	Income Computation and Disclosure Standard	Somil Visaria Chairman - CA Vishesh Sangoi	45
2	13th July, 2017	D. R. Ghalla Memorial Hall, Dadar.	Income Tax Return Efiling	Mansi Chheda Chairman - CA Hetal Maru	45
3	21st Dec, 2017	D. R. Ghalla Memorial Hall,	Basic Overview of FEMA Provision	CA Viral Satra	43
4	16th Mar 2018	Mysore Association	Introduction to Capital Markets	CFA Kunal Rambhia	85
5	18th April 2018	D. R. Ghalla Memorial Hall, Dadar.	Overview of TDS provision and issues in TDS return filling	CA Bhavik Chandaria	33
6	23rd May 2018	Mysore Association	Workshop on Speed Reading	CA Srinivas Vakati	110

B. Students' NRRC

Students' NRRC proposed at Chinchpokli Mahajanwadi

Day/Date	Particulars of NRCC	Faculty
Tuesday, 5th June 2018	Overview of International Tax Discussion paper on Direct Tax Business Etiquette and Communication Skills Path to success in CA exam	CA Deepesh Chheda CA Meghana Chheda Dr. CA Rita Shah CA Pankti Veera

Wednesday,
6th June 2018

Overview of Companies Act
Discussion Paper on Indirect Tax
Tally as an Audit Tool

CA Deepu Bansal
CA Nihar Dharod
Darshan Shah

Fund Raising & Financial Assistance Disbursement :

During the financial year 2017-18, total financial assistance granted from was Rs. 10,01,300/-. Further during the year additional contribution of Rs.4,80,000/- was received towards the Corpus Fund.

6. YOUNG AND INDUSTRY MEMBERS EMPOWERMENT COMMITTEE

Convenor - CA Jeenal Sangoi Savla

Chairman - CA Atul Bheda

Jt. Convenor - CA Jay Gosar

Advisor - CA Sanjeev Lalan

OB in Charge - CA Sanjay Chheda

The main aim of the Committee was to connect young members engaged in industry, practice, family business, etc. and also to connect them with Association.

Moon Light Cycling for Members and their Family Date: 16th December 2017

MIY committee had successfully organized midnight cycling for members and family on Saturday, 16th December 2017 at 10 PM onwards between Colaba - NSCI Worli - Colaba which ended at 4 am in morning. In all 65 members and their family including kids has taken joyful cycle. Every one enjoyed and appreciated the moonlight cycle ride organized first time by CVOCA.

Yoga By the Bay Date: 14th January 2018

The committee taking proactive initiative, had organised a workshop on Yoga, Health and Diet for CVOCA and their family to encourage them on lifestyle management to lead a happy and stress free life. In all 45 participants attended the program. Our member Dr.CA. Kishor Gada who is also known as yoga guru was called to show the asanas that benefit in our routine life. He also shared his views on diet and lifestyle management. The event was held at Shivaji Park Garden.

CAR Treasure Hunt Version 3.0 Date: 22nd April 2018

This time Car Treasure Hunt, Version 3.0 got Bigger, Bolder and Better, which was held on Sunday, 22nd April 2018 from Matunga 5 Gardens to BKC and Juhu. There were 51 participants in total 11 teams comprising of members and family members. The event went well with full excitement, joy and fellowship.

Initiative for Grooming New young leaders

Committee had taken an initiative to encourage young members to speak on topics of their field/ expertise. By doing this new leaders will get chance to come up and explore their talent and catalyst in their career. Few members have led study circle meetings, RRC group discussion, Article in News and views on topics like Income Computation and Disclosure Standard, GST, Capital Markets, International Tax etc. also in various seminar arranged by WIRC. This will really help our association to build broad base and develop our team more stronger.



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7. MEMBERSHIP AND RECREATION COMMITTEE:

Convenor - CA Vinit Gada
Jt. Convenor - CA Umang Soni
OB in Charge - CA Jigar Gogri

Chairman - CA Bharat Gala

The Committee carried out various activities during the year as follows:

Membership

Life Membership

During this period 86 members have been enrolled as Life Members of the Association. The membership strength of the Association has thereby increased from 1354 as on the date of last AGM to 1440 as on the date of this report.

Monsoon Picnic at Dreamland, Near Kundan Dam, Kundanpada, Sirol Gaon, Shahapur

CVOCA Organized a self-contributing 2 days - 1-night picnic at Dreamland, Near Kundan Dam, Kundanpada, Sirol Gaon, Shahapur on (Saturday & Sunday) 12th & 13th August 2017. In all 67 CVOCA Members + family members enjoyed the picnic. Stay was arranged at Dreamland's well-furnished room. Member's visited Vihigaon Ashoka Water fall, enjoyed Rain Dance, played Games & Garbas, other facilities including gym, indoor playroom, etc. Apart from these members also enjoyed natural water at Dam near Dreamland. Entire picnic, property, food and other facilities were appreciated by participants

Picnic at Tathastu Resort, Pench Tiger Reserve, M.P.

CVOCA Organized a self-contributing 3 days - 2-night picnic at Jungle Picnic at Tathastu Pench Tiger reserve, Pench, Nagpur from (Friday to Sunday) 1st to 3rd December 2017. In all 76 CVOCA Members + family members enjoyed the picnic. Stay was arranged at Tathastu Jungle Resort's well-furnished and highly comfortable Villas. On 2nd day we had Jungle Safari where all the participants had wholeheartedly participated. Many members had done additional safaris on 1st & 2nd day. Apart from this we had nature walk with the naturalist wherein he had explained various species while nature walking into the jungle. Treasure hunt, temperature control swimming pool, bonfire, documentary of forest beauty/animals, live performance of guitarist, games, garba added flavour in picnic. Quality of property, food and comfort available at the resort was highly enjoyed and appreciated by all the members, past presidents and family members. While returning members enjoyed shopping at Nagpur's famous market.

CVOCA Day-Night Box Cricket League

CVOCA had organised a CVOCA Day-Night Box Cricket League on Saturday, 20th January 2018 at Dr. Antonio D'Silva Ground, Dadar. Member of CVOCA, their blood relatives & Student members were eligible to participate in the tournament.

This time, cricket was played in an "Ownership Structure", whereby 12 (for male) and 3 female team of which 1 (for Female) firm of CVOCA Member were owner of a team.

Each sponsoring team were allowed maximum 4 own players subject to various conditions. Balance 5 players were allotted by association on basis of individual registration of members. Care was taken to have balanced teams and competitiveness. Event started on time at 1 pm afternoon and the last game got over at 10 night.

Out of 9 players in each team, one player was an extra player. Team were given an option to switch one player during the ongoing match.

All games were played with best-sportsman spirit and with lots of fun. We had some games where score was 80+ runs in 6 overs and in some games the score could not even cross 20 Runs. L N Maru, firm of chartered accountants won Boys cricket and Runner-up were Shah & Savla LLP. GBCA girls won the Girls cricket title.

To add more fellowship & interaction between senior members and junior members, one friendship match between past presidents representing two teams were played box cricket.

8. WEBSITE & INFORMATION TECHNOLOGY COMMITTEE

Convenor - CA Harsh Dedhia

Chairman - CA Paras Savla

OB in Charge - CA Sanjay Chheda

The main objective of the Website & Information Technology Committee has been to create and increase presence of CVOCA and try to reach members in all the possible ways through Social Media including, WhatsApp, Facebook, Telegram, LinkedIn, Twitter and every other Social Media, where our members are connected with each other.

Area	Action																		
Website	<p>A new responsive website with a new shorter domain www.cvoca.org has become live. Many features like online membership forms, PowerPoint presentations of public program are available now.</p> <p>Hits on Website have increased considerably and updates including CVOCA News & Views are updated on Website on regular basis.</p>																		
Whats App	<p>CVOCA had created WhatsApp Group for various suburbs and each suburb is now having every happening WhatsApp Group Wherein Professional Updates are shared on almost Real Time basis.</p> <p>At present, CVOCA has following What's App groups:</p> <table border="1"> <thead> <tr> <th>CVOCA Local Groups</th> <th>No. of Members</th> </tr> </thead> <tbody> <tr> <td>Malad - Virar</td> <td>251</td> </tr> <tr> <td>Mulund Thane</td> <td>239</td> </tr> <tr> <td>South Mumbai</td> <td>256</td> </tr> <tr> <td>Ghatkopar</td> <td>141</td> </tr> <tr> <td>Bandra - Goregaon</td> <td>124</td> </tr> <tr> <td>Dombivali</td> <td>103</td> </tr> <tr> <td>Alumni May & November 2017</td> <td>96</td> </tr> <tr> <td>Student Members</td> <td>203</td> </tr> </tbody> </table>	CVOCA Local Groups	No. of Members	Malad - Virar	251	Mulund Thane	239	South Mumbai	256	Ghatkopar	141	Bandra - Goregaon	124	Dombivali	103	Alumni May & November 2017	96	Student Members	203
CVOCA Local Groups	No. of Members																		
Malad - Virar	251																		
Mulund Thane	239																		
South Mumbai	256																		
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Dombivali	103																		
Alumni May & November 2017	96																		
Student Members	203																		



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

	Other Specific Purpose Groups	No. of Members
	CVOCA Wealth Creation	242
	CVOCA RERA	126
	Members in Industry	109
	CVOCA Techno Clinic	159
Yahoo Group	We have strength of 858 members.	
Telegram	We have started a group on Telegram. It currently has 172 members	
Twitter	We have created Twitter account for "@cvocain" and have 50 followers. Tweets are done on important aspects from time to time.	
LinkedIn	Within 3rd year of account creation, we have more than 300 connections. Due to low penetration of our members on LinkedIn, the increment in number of members is low.	
Facebook	Face book of CVOCA has more than 506 Likes. Some of the updates on CVOCA Facebook page have crossed over 2,000 views	

9. Publication & Training Committee:

Convenor	- CA Parin Gala	Chairman	- CA Ketan Gada
Jt. Convenor	- CA Chintan Rambhia	Advisor	- CA Mahendra Gala
OB in Charge	- CA Sunil Dedhia		

The Committee carried out various activities during the year as follows:

Budget Booklet for the Year 2018

The Committee had published 8,000 Budget Booklet for the Union Budget 2018 in Gujarati and English. The Budget Booklet covered analysis on impact of changes made in Direct Tax and Indirect Tax. The budget booklet was distributed as complimentary to all the participants who had attended the program on budget organised by the association.

Publication of Due dates in 'Khabar Patrika'

To create awareness among the community at large in respect of compliance under provisions of various Acts like Income Tax, Goods and Service Tax (GST), Profession Tax, Provident Fund Act, ESIC, etc. Committee is publishing due dates in "Khabar Patrika" on Monthly basis. Apart from Gujarati publication of Important due dates, we have started publication in English as well.

Training Course for Staff and Accountants

Looking at implementation issue under GST and to make awareness of GST law and educate students and people from accounts field, committee has arranged course on **Goods and Service Tax [GST]** which include basics and compliance related issues. Course was well received by one and all and had very good enrolment.

It was organized on timely and immediately after implementation of GST law.

Day/Date	Topic	Speaker	Participation
Friday, 4th Aug., 2017	Basics of GST Accounting under GST regime	CA Shreyas Sangoi CA Kewal Satra	70
Saturday, 5th Aug., 2017	GST Payments and compliance Composition Scheme	CA Dharmi Kenia CA Chintan Rambhia	71

10. CAPITAL MARKET COMMITTEE

Convenor - CA Mehul Gala

Chairman - CA Ashok Chheda

Jt. Convenor - CA Siddarth Karani

Advisor - CA Navin Shah

OB in Charge - CA Rahul Nagda

This Committee has been formed to enhance knowledge of CVOCA Members as well as Society at Large, in respect of various Investment Options for Wealth Creation. The Committee had organised various discussion meetings, technical course and equity market seminars which were very well received and appreciated by large number of participants.

Study Circles/ Workshops Meetings:

Day/Date	Particulars	Speakers	No. of student Participants
Thursday 10th Aug., 2017	Discussion Meeting on "What next after 10K"	Mr S. T. Gerila	30
Friday 6th Oct., 2017	Seminar On Capital Market "Indian Equity - Kal Aaj Aur Kal"	Dr Aditya Srinivas, Mr Atul Suri, Mr Rajesh Kothari	133
Saturday 23rd Dec., 2017	Study Course On Technical Analysis In Stock Market	CS Keyur Furia	24
Sunday 24th Dec., 2017	Study Course On Technical Analysis In Stock Market	CS Keyur Furia	24
Friday 23rd March, 2018	Discussion meeting Capital Market Study Circle	Mr Jatin Sanghvi	75
Saturday 5th May, 2018	Workshop on "Fundamental Analysis - An Wealth Creation"	CA Sudhir Bheda, CA Chunky Shah, CA Navin Shah	60



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

11. OTHERS :

a. GST Support Team

On introduction of GST law and keeping in view the increased devotion of time involvement and to meet the rising costs there arise a need to all members to rework the cost sheets to charge correct amount of fees to clients. To bring certain uniformity in the fees to be charged for this area of professional practice association have considered it necessary to recommend minimum scale of fees for various types of work assignments in GST. This will help the professional brothers to be more or less uniform in this area and at the same time it will prevent under cutting amongst us. The same was carried out in co-ordination and under guidance of GST support team.

b. CVO Certified Accountants' Course Batch - IV

The main objective of the CVO Certified Accountants Course is to connect with the industries/business houses by providing good quality of accountants and in turn serve the society. Association has completed fourth batch of CCA Course in the month of January, 2018 successfully. Course has included GST subject so as to give better edge to the students. This year we have record participant of 24 students. Course also includes Accounting, Costing, Income Tax, TDS return filing, Assessment proceeding, computer training including soft skill session as part of course.

c. Career Guidance Seminar for Fresh CVO CAs:

The Association had organized career guidance cell for the benefit of recently passed CAs at D. R Ghalla Memorial Hall, on 4th August, 2017. In all 31 newly passed CAs took benefit of the same. We also felicitated them and had an interactive session for future career opportunities. The faculties were our own members from different area of practice, industry and big four.

d. Publishing Photo of Newly pass CAs

Association has taken a lead to publish photograph in patrika for Congratulating newly pass chartered accountants, thereby trying to achieve motto of the year unite, ignite and Elevate. In all two centre page advertisement in Khabar patrika was published on 10th August 2017 and 4th February, 2018 each having 55 and 50 newly passed CAs.

e. Screening of Movie "Chal Man Jitava Jaiye"

With new year beginning on 1st January 2018, Association has planned to screen movie "Chal Man Jitava Jaiye". Considering the present time of reducing moral and ethical practices, it was very apt at present time giving strong message for leading a value based life with very good gripping movie. It was an effort to change our perception through mainstream media. Screening was done at ROdean Cinema, Ghatkopar east, where association has booked entire auditorium having capacity of 239 pax.

ACKNOWLEDGEMENTS

The Association, what it is today, is solely due to the active participation, and selfless contribution of its members. In our journey so far we have always been guided by the milestones laid down by our Past Presidents, the milestones of high values.

The impeccable success of the Association is due to teamwork of our close -knit cohesive lot. Active Participation of members and continued patronage from well-wishers has always been our source of Inspiration.

We acknowledge with gratitude the valuable support of -

1. Speakers, Group Leaders, Paper writers, Authors, Chairpersons, Moderators, Panellists and participants at Seminars, Workshops, Study Circle Meetings, Students Conference and other courses.
2. Contributors of the Articles and Compilers of other materials for the CVO CA's News & Views.
3. M/s. Nitin Maru & Associates Chartered Accountants, the honorary Auditors of the Association.
4. Advertisers and Contributors for the Seminars, Workshops, News Bulletins, Booklets, Khabar Patrika etc.
5. K.V.O. Jain Khabar Patrika for Publishing updates and compliance Due Dates under various fiscal laws in Community Khabar Patrika.
6. M/s. Real Print Services the Printers of CVO CA's News & Views and M/s Aruna Printers for Budget Booklet and other materials.
7. Shri K.V.O. Jain Mahajan for jointly granting education Assistance to CA/ICWA and CS Students.
8. Shri Hirji Bhojraj & Sons and K.V.O. Matunga Boarding for providing Computer Lab for CCA Course.
9. Shri Dhanji Devshi KVO Kelwani Fund for jointly organizing seminar.
10. Other Associations with whom we have associated for various Programmes.
11. Various Coaching Classes for granting discounts to identified needy Students.

Acknowledging the fact that the above is not an exhaustive list, the Managing Committee thanks each and every member of the Association for contributing directly or indirectly and for reposing faith in it and giving an opportunity to serve the cause of the Association with their wholehearted support.

For and on behalf of the Managing Committee



CA Nilesh Dedhia
(President)

Mumbai, 25th May 2018



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

ACTIVITYWISE ANALYSIS OF KNOWLEDGE IMPARTED (NO. OF HOURS)

Activity	No of persons	Income Tax		Accounts & Auditing		Allied Laws		Others		Total		Capacity No of Part.	Potential Man Hours
		Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs	Hrs	Man-Hrs		
Public Seminar													
GST Jointly With Chembur Mandal	125		-		-	3	375	-	-	3	375	150	450
"Union Budget 2018" at Yogi Sabhagruh	720	2	1,440	-	-	-	-	1.50	1,080	4	2,520	800	2,800
"Union Budget 2018" With Ghatkopar Sangh	70	2	105	-	-	-	-	1.50	105	3	210	100	300
"Union Budget 2018" With Mulund Kvo	80	2	120	-	-	-	-	1.50	120	3	240	100	300
Decoding Equity And Economy	311		-		-		-	3.00	933	3	933	350	1,050
Issues under various laws faced by Students	225	3	675							3	675	230	690
Study Circle/Lecture Meetings/Study Course													
What Next After 10K	30	-	-	-	-	-	-	3	90	3	90	195	585
Capital Market "Indian Equity-Kal Aaj Aur Kal"	133		-		-	3	399		-	3	399	150	450
Technical Analysis In Stock Market	24	-	-	-	-	-	-	12	288	12	288	20	240
Managing Portfolio and Trading in Corrective Market	75		-		-	2	150		-	2	150	80	160
Fundamental Analysis - An Wealth Creation	60		-		-	6	360		-	6	360	50	300
Career Guidance Cell For Fresh Cas	31	-	-	-	-	-	-	3	93	3	93	45	135
Basic of Goods and Service Tax	71		-		-	10	710		-	10	710	80	800
GST- Registration, Accounts & Returns	75		-		-	3	225		-	3	225	80	240
GST Levy, Composition Levy & Time & Place of Supply	75		-		-	3	225		-	3	225	80	240
GST Input Tax credit & Transtional Provision	75		-		-	3	225		-	3	225	80	240
Panel Discussion on RERA	80		-		-	3	240		-	3	240	100	300
Practical Aspect in GST Return Filing	165		-		-	3	495		-	3	495	125	375
Gst By Well	-		-		-	-	-		-	-	-	25	-
GST Trans 1 and Reverse Charge Mechanism	24		-		-	3	72		-	3	72	25	75
GST Mixed Supply and Composite Supply	24		-		-	3	72		-	3	72	25	75
ICDS and Tax Audit	40	3	120		-		-		-	3	120	45	135
GST - Place of Supply of goods and services	24		-		-	3	72		-	3	72	25	75
GST - Valuation of Goods & Services	15		-		-	3	45		-	3	45	25	75
Prevention Of Money Laundering Act And Prohibition Of Benami Property Transaction.	34		-		-	3	102		-	3	102	45	135
GST - Input Tax Credit	14	-	-	-	-	3	42		-	3	42	24	72
Recent Important Judgment In Income Tax	40	3	120		-		-		-	3	120		-
Direct Tax Proposals Bill 2018	60	3	180		-		-		-	3	180	100	300
Panel Discussion on Bank Branch Audit	38		-		-	3	114		-	3	114	50	150
Practical Aspect of ICDS	22	3	66		-		-		-	3	66	45	135
Crypto Currencies , E-Way Bills - WELL	15		-		-	3	45		-	3	45	45	135
Provision of Sec 68 & 69 Of IT act	45	3	135		-		-		-	3	135		135
STUDENTS													
Income Tax Return Filing	45	3	135		-		-		-	3	135	45	135
Income Computation of Disclousre Standards	45	3	135		-		-		-	3	135	45	135
Basic Overview Of Fema Provisions	43		-		-	3	129		-	3	129	45	135
Introduction to Capital Market	85		-		-	3	255		-	3	255	80	240
Overview of TDS provision and issues in TDS return filling	33	3	99		-		-		-	3	99		-
Speed Reading	110		-		-		-	4	440	4	440	80	320
Students Non-Residential Refresher Course	108	6	648	2	216	2	216	2	216	12	1,296	100	1,200
Others													
CVO Certified Accountant Course - Classes	24	26	624	34	816	42	1,008	45	1,080	147	3,528	20	2,940
RRC at Goa	88	6	528	6	528	6	528		-	18	1,584	340	6,120
Moonlight Night Cycling	63		-		-		-	5	315	5	315	60	300
Yoga By The Bay	43		-		-		-	2	86	2	86	50	100
Chal Man Jitva Jaiye"	239		-		-		-	3	717	3	717	239	717
	3,746	70	5,130	42	1,560	119	6,104	86.50	5,563	317.50	18,357	4,398	23,494

NITIN MARU AND ASSOCIATES

Office No. 103/104, Flora Point, S. N. Road, Mulund (W), Mumbai - 400080

EMAIL : nmmaru@gmail.com, (O) 25610284 / 25670284

AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **CVO CHARTERED AND COST ACCOUNTANTS' ASSOCIATION (Regn No. F-14285 (BOM))** as on 31st March 2018 and also the annexed Income & Expenditure Account for the Year ended on the date. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by trustees as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that:-

- 1 (a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
 - (b) The receipts and disbursements are properly and correctly shown in the accounts.
 - (c) The cash balance and vouchers in the custody of the Treasurer on the date of audit were in agreement with the accounts.
 - (d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
 - (e) A register of movable and immovable properties is properly maintained and the changes therein are communicated from time to time to the regional office.
 - (f) All the necessary information required by us has been furnished to us by the Treasurer whenever called upon.
 - (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
 - (h) During the year Income Tax refund of Rs.7,684/- relating to earlier years has been written off since it is not recoverable. However, there is no other amount which is outstanding for more than one year and written off during the year.
 - (i) There is no repairs exceeding Rs. 5,000/- and hence question of invitation of tender for the same does not arise.
 - (j) The money of the Trust has not been invested contrary to the provisions of Section 35 of the Act.
 - (k) There is no alienation of the immovable property contrary to the provisions of Section 36 of the Act.
 - (l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.
 - (m) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
 - (n) The Budget has been filed in the Form provided by Rule 16 A.
 - (o) The maximum and minimum of the members of the Managing Committee is maintained.
 - (p) The Meetings are held regularly as provided in Rules & Regulations.
 - (q) The Minutes Books of the proceedings of the meeting is maintained.
 - (r) None of the members of the Managing Committee have any interest in the investments of the Trust.
 - (s) None of the members of the Managing Committee is a debtor or a creditor of the Trust.
 - (t) No irregularities were pointed out by the Auditors in the accounts of the previous year.
2. We certify that the amounts of Rs. 42,000/- received for **Life membership fee** and Rs. 4,80,000/- received toward **Trust Corpus Fund** which are claimed as contributions towards Corpus, are received during the year with the specific directions that they shall form part of the Corpus of the Public Trust as a Corpus Fund.
 3. We have verified all the communications in writing received from the Donors to that effect and have satisfied ourselves that such Donations are towards Corpus within the meaning of explanation and u/s. 58 of Bombay Public Trust Act, 1950 and are invested in accordance with the provisions of the said Act.



FOR NITIN MARU & ASSOCIATES
Chartered Accountants
(Firm Registration No. 114022W)

CA NITIN M. MARU
PROPRIETOR
Membership No. 037987

Place : Mumbai
DATE : 16th May, 2018



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE VIII [VIDE RULE 17 (1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

BALANCE SHEET AS AT 31ST MARCH 2018

FUNDS & LIABILITIES	31.3.2018 Rs.	31.3.2017 Rs.	PROPERTY & ASSETS	31.3.2018 Rs.	31.3.2017 Rs.
Trust Funds or Corpus			Immovable Properties (At Cost)		
Balance as per Last B/Sheet	6,83,000.00	—	Balance as per last B/Sheet	6,96,222.00	—
Adjustment during the year	—	—	Less : Sales During the year	NIL	—
Corpus Donation Received	5,22,000.00	6,83,000.00	Depreciation up to date	34,811.00	—
(As per schedule 'A')	12,05,000.00		(As per schedule 'E')	6,61,411.00	6,96,222.00
Other Earmarked Funds			Investments		
(Created under the provisions of the trust deed or scheme or out of the income)			FDR With Bank of India	1,19,27,567.98	—
Depreciation Fund	—	—	Deposit With HDFC Ltd.	78,00,000.00	—
Sinking Fund	—	—	(As per schedule 'F')	1,97,27,567.98	1,84,03,155.98
Reserve Fund	—	—	Furniture & Fixture and Other Assets		
Other Earmarked Fund	1,34,81,164.25	1,34,81,164.25	Balance as per last B/Sheet	1,22,965.00	—
(As per schedule 'B')	1,34,81,164.25		Additions during the year	14,407.00	—
Loans (Secured or Unsecured)			Less : Depreciation up to date	16,987.00	—
From trustees	—	—	(As per schedule 'E')	1,20,385.00	1,22,965.00
From others	—	—	Other Assets		
Liabilities			(As per schedule 'G')	37,534.00	53,668.00
For advances	—	—	Loans (Secured or Unsecured)		
(As per schedule 'C')	—		Loans Scholarship (to students)	10,13,733.00	—
For expenses	5,268.72	—	(As per schedule 'H')	10,13,733.00	1,679,847.00
(As per schedule 'D')	5,268.72		Other Loans (Staff)	—	—
For sundry credit balances	—	30,170.00	Advances		
Income & Expenditure Account			To Trustees	—	—
Balance as per last B/sheet	75,93,861.18	75,93,861.18	To Employees	—	—
Less : Appropriation if any	—	—	To Contractors	—	—
Add : Surplus as per Income & Expenditure Account	3,43,254.98	—	To Lawyers	—	—
	79,37,116.16		To Others (Society)	—	—
			(for repairing work)	—	—
			Receivables	83,902.00	—
			(As per schedule -'I')	83,902.00	1,49,355.25
			Deposits		
			Deposit with MTNL	1,000.00	—
			Hall rent Deposit	3,900.00	—
			(As per schedule -'J')	4,900.00	6,000.00
			Income Outstanding		
			Interest Accrued on Bank FDR's	6,30,562.40	—
			Rent Receivable	—	—
			(As per schedule -'J')	90,000.00	1,08,000.00
			Cash and Bank Balances -		
			In Saving A/c. with Bank of India	2,58,118.75	82,078.80
			Petty Cash	435.00	83.00
			Paytm Balance	—	10,051.00
			Cash with Treasurer	—	5,465.00
Total	2,26,28,549.13	2,17,88,195.43	Total	2,26,28,549.13	2,17,88,195.43

Notes to and forming part of the accounts Schedule- 'N'
AS PER OUR REPORT OF EVEN DATE
FOR NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 114022W)

The above Balance Sheet to the best of our knowledge and belief contains a true account of the Funds and Liabilities and of the Property/Asset of the Trust.

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

NITIN M. MARU
PROPRIETOR / AUDITOR
M. NO. 037987
PLACE : MUMBAI
DATE : 16-05-2018



(CA NILESH DEDHIA)
PRESIDENT

PLACE : MUMBAI
DATE : 16-05-2018

(CA SANJAY CHHEDA)
SECRETARY

(CA RAHUL NAGDA)
TREASURER

SCHEDULE - IX [Vide Rule 17(1)]

C. V. O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

Regn No. F-14285 (BOM)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE	31.3.2018 Rs.	31.3.2017 Rs.	INCOME	31.3.2018 Rs.	31.3.2017 Rs.
To Expenditure in respect of Properties			By Rent -----	3,53,250.00	3,60,250.00
Rates, Taxes, Cesses	—		" Interest On		
Repairs and Maintenance	27,144.00		Bank Interest Saving A/c.	18,151.00	
Salary	—		Bank of India - FDR Interest	8,19,600.00	
Depreciation	—		Interest on Deposit - HDFC	6,44,439.00	
Depreciation (by way of Provision of adjustments)	34,811.00		Interest on IT Refund	<u>14,519.00</u>	
Other Charges	61,955.00	1,07,177.00		14,96,709.00	14,42,371.56
" Establishment Expenses (As per schedule 'K')	8,88,702.77	9,16,193.77	" Dividend	NIL	NIL
" Remuneration to Trustees	NIL	NIL	" Grants	NIL	NIL
" Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any	NIL	NIL	" Income from other sources (in details as far as possible) (As per Schedule 'M')	16,95,180.00	19,55,668.00
" Legal Expenses	NIL	NIL	" Donations Received	—	4,500.00
" Audit Fees	NIL	NIL			
" Contribution to Charity Commissioner	NIL	NIL			
" Amount written off					
(a) Bad debts	—				
(b) Loan Scholarship	—				
(c) Irrecoverable rents	—				
(d) Other Items	7,684.25	7,684.25			
" Miscellaneous Expenses	NIL	NIL			
" Depreciation	16,987.00	20,326.00			
" Amounts transferred to Reserve of Specific Funds	NIL	NIL			
" Expenditure on objects of the trust					
(a) Religious	NIL				
(b) Educational	22,26,555.00				
(As per schedule 'L')					
(c) Medical Relief	NIL				
(d) Relief of poverty	NIL				
(e) Other charitable objects	22,26,555.00	18,42,642.00			
" Surplus carried over to Balance Sheet	3,43,254.98	8,76,450.79			
Total	35,45,139.00	37,62,789.56	Total	35,45,139.00	37,62,789.56

Notes to and forming part of the accounts Schedule- 'N'

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Registration No. 114022W)

NITIN M. MARU
PROPRIETOR / AUDITOR
M. NO. 037987
PLACE : MUMBAI
DATE : 16-05-2018



FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

(CA NILESH DEDHIA)
PRESIDENT

PLACE : MUMBAI
DATE : 16-05-2018

(CA SANJAY CHHEDA)
SECRETARY

(CA RAHUL NAGDA)
TREASURER



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE FORMING PART OF BALANCE SHEET

SCHEDULE - 'A'

DETAILS OF TRUST FUND OR CORPUS FUNDS

PREVIOUS YEAR 2016-2017	PARTICULARS	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2017-2018
-	Corpus Fund Balance as per last b/sheet	4,80,000.00	4,80,000.00
6,83,000.00	Life Membership Fund Balance as per last b/sheet	42,000.00	7,25,000.00
6,83,000.00	TOTAL	5,22,000.00	12,05,000.00

SCHEDULE - 'B'

DETAILS OF EARMARKED FUNDS

PREVIOUS YEAR 2016-2017	PARTICULARS OF EARMARKED FUNDS	DONATION RECEIVED DURING THE YEAR	CURRENT YEAR 2017-2018
75,000.00	- Late Shri Devchand Rawji Ghalla Prize Fund Balance as per last b/sheet	---	75,000.00
25,000.00	- M/s Damji Merchant & Co Prize fund Balance as per last b/sheet	---	25,000.00
1,734,504.25	Office Premises Fund Balance as per last b/sheet	---	1,734,504.25
97,501.00	Library Fund Balance as per last b/sheet	---	97,501.00
11,427,159.00	CA Shri Shantilal Vershi Kheraj Haria Educational Assistance Fund Balance as per last b/sheet	11,549,159.00	
122,000.00	Add: Donation received during the year	---	11,549,159.00
13,481,164.25	TOTAL		13,481,164.25

SCHEDULE - 'C'

DETAILS OF ADVANCES

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
22,500.00	Advance Advertising Income	0.00
22,500.00	TOTAL	0.00

SCHEDULE - 'D'

DETAILS OF OUTSTANDING EXPENSES

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
6670.00	Electricity Expenses Payable	1306.98
0.00	GST Payable	2608.74
400.00	Professional Tax (RC) Payable	175.00
0.00	TDS Payable	218.00
0.00	Tea/Coffee Expense Payable	960.00
600.00	Telephone Expense Payable	0.00
7670.00	Total	5268.72

**SCHEDULES FORMING PART OF BALANCE SHEET &
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018**

Schedule : E : FIXED ASSETS & DEPRECIATION

IMMOVABLE PROPERTIES		GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 1.4.2017	ADDI- TION	DEDU CTION	AS ON 31.3.2018	UP TO 31.03.2017	FOR THE YEAR	DEDU CTION	UP TO 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
PARTICULARS	RATE of Depn.										
Office Premises (at Dadar)	5%	1,356,250.00	—	—	1,356,250.00	660,028.00	34,811.00	-	694,839.00	661,411.00	696,222.00
Total (A)		1,356,250.00	—	—	1,356,250.00	660,028.00	34,811.00	-	694,839.00	661,411.00	696,222.00
Previous year		1,356,250.00	—	—	1,356,250.00	623,385.00	36,643.00	-	660,028.00	696,222.00	732,865.00

MOVABLE PROPERTIES		GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 1.4.2017	ADDI- TION	DEDU CTION	AS ON 31.3.2018	UP TO 31.03.2017	FOR THE YEAR	DEDU CTION	UP TO 31.03.2018	AS ON 31.03.2018	AS ON 31.03.2017
PARTICULARS	RATE of Depn.										
Furniture	10%	197,948.00			197,948.00	137,428.00	6,062.00	-	143,480.00	54,468.00	60,520.00
CCTV Camera	15%	-	14,407.00	-	14,407.00	-	1,081.00	-	1,081.00	13,326.00	-
Mobile Phone	15%	6,000.00			6,000.00	900.00	765.00	-	1,665.00	4,335.00	5,100.00
P.A. System	15%	17,150.00			17,150.00	13,713.00	516.00	-	14,229.00	2,921.00	3,437.00
Water Purifier	15%	6,340.00			6,340.00	5,988.00	53.00	-	6,041.00	299.00	352.00
Projector & Printer	15%	88,230.00			88,230.00	51,373.00	5,529.00	-	56,902.00	31,328.00	36,857.00
Air Conditioners	15%	87,900.00			87,900.00	75,397.00	1,875.00	-	77,272.00	10,628.00	12,503.00
Computer & Printer	40%	77,462.00			77,462.00	76,700.00	304.00	-	77,004.00	458.00	762.00
Laptop	40%	26,600.00			26,600.00	25,409.00	476.00	-	25,885.00	715.00	1,191.00
Tripod Screen	15%	5,950.00			5,950.00	3,707.00	336.00	-	4,043.00	1,907.00	2,243.00
Total (B)		513,580.00	14,407.00	-	527,987.00	390,615.00	16,987.00	-	407,602.00	120,385.00	122,965.00
Previous year		480,860.00	32,720.00	-	513,580.00	370,289.00	20,326.00	-	390,615.00	122,965.00	110,571.00

Total (A) + (B)		1,869,830.00	14,407.00	-	1,884,237.00	1,050,643.00	51,798.00	-	1,102,441.00	781,796.00	819,187.00
Previous year		1,837,110.00	32,720.00	-	1,869,830.00	993,674.00	56,969.00	-	1,050,643.00	819,187.00	843,436.00



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE - 'F'

DETAILS OF INVESTMENTS

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
7,800,000.00	HDFC Limited - Fixed Deposit	7,800,000.00
10,603,155.98	Fixed Deposits with BOI	11,927,567.98
18,403,155.98	Total	19,727,567.98

SCHEDULE - 'G'

DETAILS OF OTHER ASSETS

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
53,668.00	Silver Coins	37,534.00
53,668.00	Total	37,534.00

SCHEDULE - 'H'

DETAILS OF EDUCATIONAL ASSISTANCE LOANS

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
1,955,417.00	Opening Balance	1,679,847.00
801,500.00	Add - Scholarship Loan given during the year	—
2,756,917.00		1,679,847.00
1,077,070.00	Less - Scholarship Loan received back during the year	666,114.00
1,679,847.00	Closing Balance	1,013,733.00

SCHEDULE - 'I'

DETAILS OF RECEIVABLES

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
25,019.25	Income Tax Refund (A.Y 2008-09)	—
92,490.00	Income Tax Refund (A.Y.2013-14)	—
1,246.00	Income Tax Refund (A.Y.2014-15)	—
30,600.00	Income Tax Refund (A.Y. 2017-18)	30,600.00
—	Income Tax Refund (A.Y. 2018-19)	51,644.00
—	Society Charges-Advances	1,658.00
149,355.25	Total	83,902.00

SCHEDULE - 'J'

DETAILS OF OTHER INCOME RECEIVABLE

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
100,000.00	Advertisement Income Receivable	90,000.00
8,000.00	Fee Receivable for Seminar / Workshop CCA Course	—
108,000.00	Total	90,000.00

SCHEDULE - 'K'

ESTABLISHMENT EXPENSES

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
18,750.00	Advertisement Charges	47,400.00
21,000.00	Accounting Charges	15,000.00
193,319.00	A G M Expenses	271,205.00
2,042.77	Bank Charges	3,734.05
10,975.00	Conveyance	6,110.00
95,213.00	Electricity Expenses	86,082.98
61,429.00	Office Expenses	28,581.74
27,283.00	Printing & Stationery Expenses	4,050.00
405,233.00	Salary & Bonus	353,988.00
21,491.00	Telephone & Internet Expenses	13,421.00
24,545.00	Website & App Charges	41,900.00
10,250.00	Felicitation (Career counselling)	6,460.00
6,613.00	Bulk SMS Expenses	—
—	TDS Return late fee & int	4500.00
18,050.00	Repairs and Maintenance Expenses	6270.00
916,193.77	Total	888,702.77



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE - 'L'

EXPENSES ON THE OBJECTS OF THE TRUST

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
0.00	Expense for Education Assistance to students	1,001,300.00
490,353.00	News Bulletin Expenses	469,340.00
	Seminars	
184,237.00	Public Seminar in Guj on Budget	194,006.00
87,691.00	Public Seminar on Demonetisation	—
489.00	Seminar on Capital Market	44,908.00
116,213.00	Public Seminar on Professional Excellence	—
172,640.00	Public Seminar on Real Estate	—
12,696.00	Yoga Seminar for Member	1,142.00
6,364.00	Public Seminar on FEMA & FATCA	6,900.00
—	Public Seminar on GST	84,828.00
	Study Circle Meeting Expenses	
2,400.00	Study Circle Meeting for students	920.00
—	Study Circle Meeting on RERA	7,400.00
—	Study Circle Meeting on Capital Market	2,705.00
	Expenses on Student Program	
300,327.00	Youth RRC	—
—	Student RRC	86,097.00
1,500.00	Student orientation Programme	—
4,260.00	Seminar on E wallet	—
—	Study Circle on Capital Market	7,528.00
18,654.00	Study Circle on Demonetisation	—
	Workshops/RRC/Industrial visit	
—	Workshop on GST	31,436.00
	Others	
142,733.00	Budget Book Expenses	91,179.00
8,000.00	Planner Expenses	—
164,225.00	CCA Program	170,456.00
94,410.00	CVO Sports	—
30,550.00	Cycling Expenses	—
4,900.00	Treasure Hunt Expenses	26,410.00
1,842,642.00	Total	2,226,555.00

SCHEDULE - 'M'

INCOME FROM OTHER SOURCES

PREVIOUS YEAR 2016-2017	PARTICULARS	CURRENT YEAR 2017-2018
	News Bulletin	
1,200.00	News Bulletin Subscription	—
375,000.00	News Bulletin Advertisement	319,500.00
	Seminars	
97,200.00	Seminar on Demonetisation	—
88,900.00	Seminar on Professional Excellence	—
—	Seminar on Capital Market	56,950.00
—	Seminar on GST	50,000.00
229,000.00	Seminar on Real Estate	—
6,000.00	Seminar on Yoga	—
	Seminar for Students	
2,700.00	Students Membership Fees	3,400.00
283,355.00	Youth RRC	—
—	Student RRC	94,000.00
1,000.00	Student Study Circle Income	—
	Workshops/RRC/Industrial visit	
—	Workshop on GST	86,000.00
	Other Activities	
65,955.00	Budget Book Sold	110,430.00
113,000.00	CVOCA Sports	—
—	Car Treasure Hunt	27,900.00
293,000.00	CCA course	424,000.00
	Other Income	
200,000.00	Advertisement for Budget Book	200,000.00
7.00	Miscellaneous Income	—
26,851.00	Cycling Income	—
22,500.00	Projector Rent	40,000.00
150,000.00	Advertisement Income (for Patrika)	183,000.00
—	A G M Sponsorship	100,000.00
1,955,668.00	Total	1,695,180.00



C. V. O. CHARTERED & COST ACCOUNTANTS' ASSOCIATION

SCHEDULE - 'N'

NOTES TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2018

ACCOUNTING POLICY

1 Method of Accounting

Mercantile system of accounts is followed using historical cost convention.

2 Investments

Investments are stated at cost of acquisition less permanent diminution (if any).

All investments are long term investments.

3 Fixed Assets

Fixed assets are stated at Historical cost less depreciation.

4 Depreciation

Depreciation is provided on written down value method at rates and as per method prescribed under the prevalent income-tax Rules for the year ended 31-03-2018 as under

Office Premises	5%
Furniture	10%
Books & periodicals (Annual Publication 100%)	40%
Water Purifier	15%
Computer/Laptop/Printer	40%
P.A. System	15%
Air Conditioners	15%
Mobile Phones	15%
Projector & Printer	15%
CCTV Camera	15%
Tripod Screen	15%

5 Life Membership Fees:

Life Membership Fees are credited to Corpus Fund.

6 Other accounting policies not specifically mentioned above are in accordance with the generally accepted accounting policies

7 The previous year's figures are re-grouped and re-arranged wherever necessary.

8 Contingent Liabilities : NIL (Previous year Nil).

AS PER OUR REPORT OF EVEN DATE

FOR NITIN MARU & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 114022W)

NITIN M. MARU
PROPRIETOR
M. NO. 037987



PLACE : MUMBAI
DATE : 16-05-2018

FOR C.V.O. CHARTERED AND COST ACCOUNTANTS' ASSOCIATION

(CA NILESH DEDHIA)
PRESIDENT

(CA SANJAY CHHEDA)
SECRETARY

(CA RAHUL NAGDA)
TREASURER

PLACE : MUMBAI
DATE : 16-05-2018

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018**FINANCIAL SUMMARY OF ACTIVITIES CARRIED TOWARDS OBJECTS :**

(Amt. in Rs.)

Details of the Activities	Current Year 1-4-2017 to 31-3-2018						Previous Year
	Fees Received	Advertisement	Others	Gross Receipts	Gross Expenses	Net Surplus/ (Deficit)	1-4-2016 to 31-3-2017
News Bulletin	—	319,500.00	—	319,500.00	469,340.00	(149,840.00)	(114,153.00)
Youth RRC	—	—	—	—	—	—	(16,972.00)
Seminar(++)	92,950.00	100,000.00	—	192,950.00	176,614.00	16,336.00	20,747.00
Publication Budget Booklet & Seminar	110,430.00	200,000.00	—	310,430.00	285,185.00	25,245.00	(61,015.00)
Student RRC	94,000.00	—	—	94,000.00	86,097.00	7,903.00	—
Students Felicitation	—	—	—	—	12,766.00	(12,766.00)	(15,431.00)
Hall and Projector Rental	393,250.00	—	—	393,250.00	—	393,250.00	382,750.00
Students Orientation & Study Circle	—	—	—	—	8,448.00	(8,448.00)	(1,500.00)
CCA Course	424,000.00	—	—	424,000.00	170,456.00	253,544.00	128,775.00
Others	27,900.00	186,400.00	—	214,300.00	27,330.00	186,970.00	131,137.00
Total Rs.	1,142,530.00	805,900.00	—	1,948,430.00	1,236,236.00	712,194.00	462,338.00
Previous Year Rs.	1,343,711.00	976,700.00	—	2,320,411.00	1,858,073.00	462,338.00	404,756.00

SEMINARS (+)**Current Year 01.04.2017 to 31.03.2018**

(Amt. in Rs.)

NAME OF THE ACTIVITY	FEES RECD.	ADVERTISEMENTS	Others	Gross RECEIPTS	Gross EXPENSES	NET SURPLUS/ (DEFICIT)
Indian Equity Kal Aaj aur Kal	6,950.00	50,000.00	—	56,950.00	44,908.00	12,042.00
Seminar on GST	—	50,000.00	—	50,000.00	84,828.00	(34,828.00)
Seminar on FEMA & FATCA	—	—	—	—	6,900.00	(6,900.00)
Seminar on RERA	—	—	—	—	7,400.00	(7,400.00)
Yoga by the Bay	—	—	—	—	1,142.00	(1,142.00)
Workshop on Basics of GST	86,000.00	—	—	86,000.00	31,436.00	54,564.00
Total	92,950.00	100,000.00	—	192,950.00	176,614.00	16,336.00



SPEAKERS AT GST STUDY CIRCLE AND STUDY GROUP FORUM



WORKSHOP ON SUCCESSION PLANNING - LEGAL, DOCUMENTATION & TAX ASPECTS ON 2ND JUNE, 2018



PANEL DISCUSSION ON RERA ON 13TH JULY, 2017

WORKSHOP ON FUNDAMENTAL ANALYSIS - AN WEALTH CREATION ON 5TH MAY, 2018



PUBLIC SEMINAR ON DECODING EQUITY & ECONOMICS ON 3RD MAY, 2018 AT KING GEORGE, DADAR (E)



CAR TREASURE HUNT ON 22ND APRIL 2018

YOGA BY THE BAY ON 14TH JANUARY 2018





35TH ANNUAL GENERAL MEETING ON SUNDAY, 24TH JUNE 2017, AT EMERALD CLUB, CHEMBUR, MUMBAI



STUDENT'S NRRC ON TUESDAY, 5TH & 6th JUNE, 2018 AT CHINCHPOKLI



SPEAKERS AT VARIOUS STUDY CIRCLE MEETING

RESIDENTIAL REFRESHER COURSE AT CLUB MAHINDRA GOA ON 22 TO 25 FEBRUARY, 2018



SPEAKERS AT RRC GOA 1) CA M M CHITALE 2) CA PADAMCHAND KHINCHA 3) CA ASHIT SHAH 4) KEWAL SATRA 5) HIMANSHU KISHANDWALA 6) SHREYAS SANGOI 7) SANKET DESAI



UNION BUDGET 2018

-: SPEAKERS :-

Direct Tax Proposals : CA Nitin Maru
Impact of Budget on Capital Market : Harsha Upadhyaya CFA

at Yogi Sabhagrah, Dadar
Wednesday 07-02-2018



FREE PUBLIC GUJARATI SEMINAR ON UNION BUDGET ON WEDNESDAY, 7TH FEB., 2018, AT YOGI SABHAGRAHA, DADAR (E)



PICNIC AT TATHASTU RESORT, PENCH TIGER RESERVE, NAGPUR, 1ST TO 3RD DECEMBER, 2017



MONSOON PICNIC AT DREAMLAND, NEAR KUDAN DAM
SIROI GAON, SHAHPUR ON 12TH & 13TH AUGUST 2017



CVOCA DAY-NIGHT BOX CRICKET LEAGUE
ON SATURDAY, 20TH JANUARY, 2018

